Analysis of IRA Wealth Transfer Planning

For: Rob & Jane Smith



Presented By:

SPG Life & Annuity

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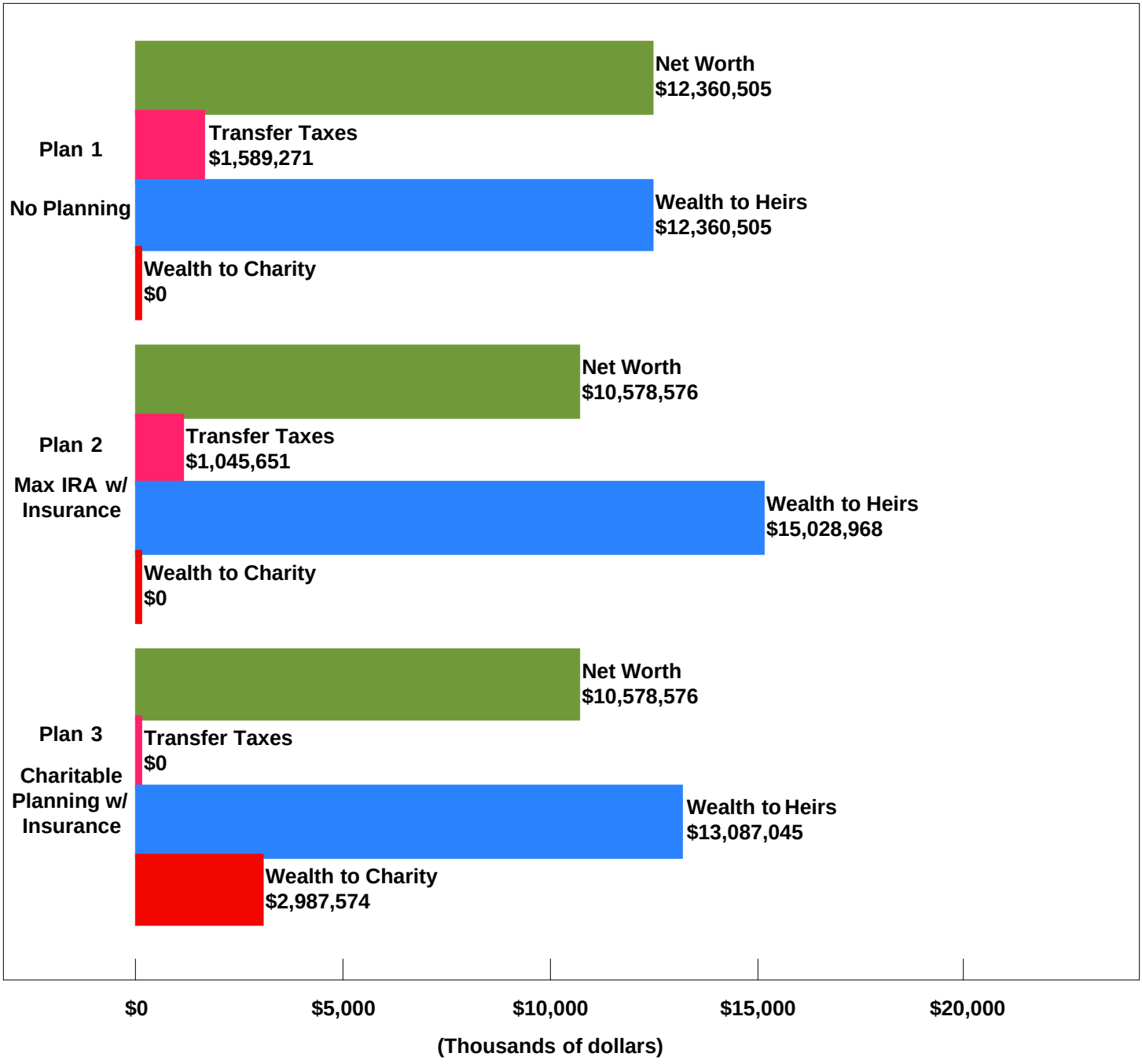
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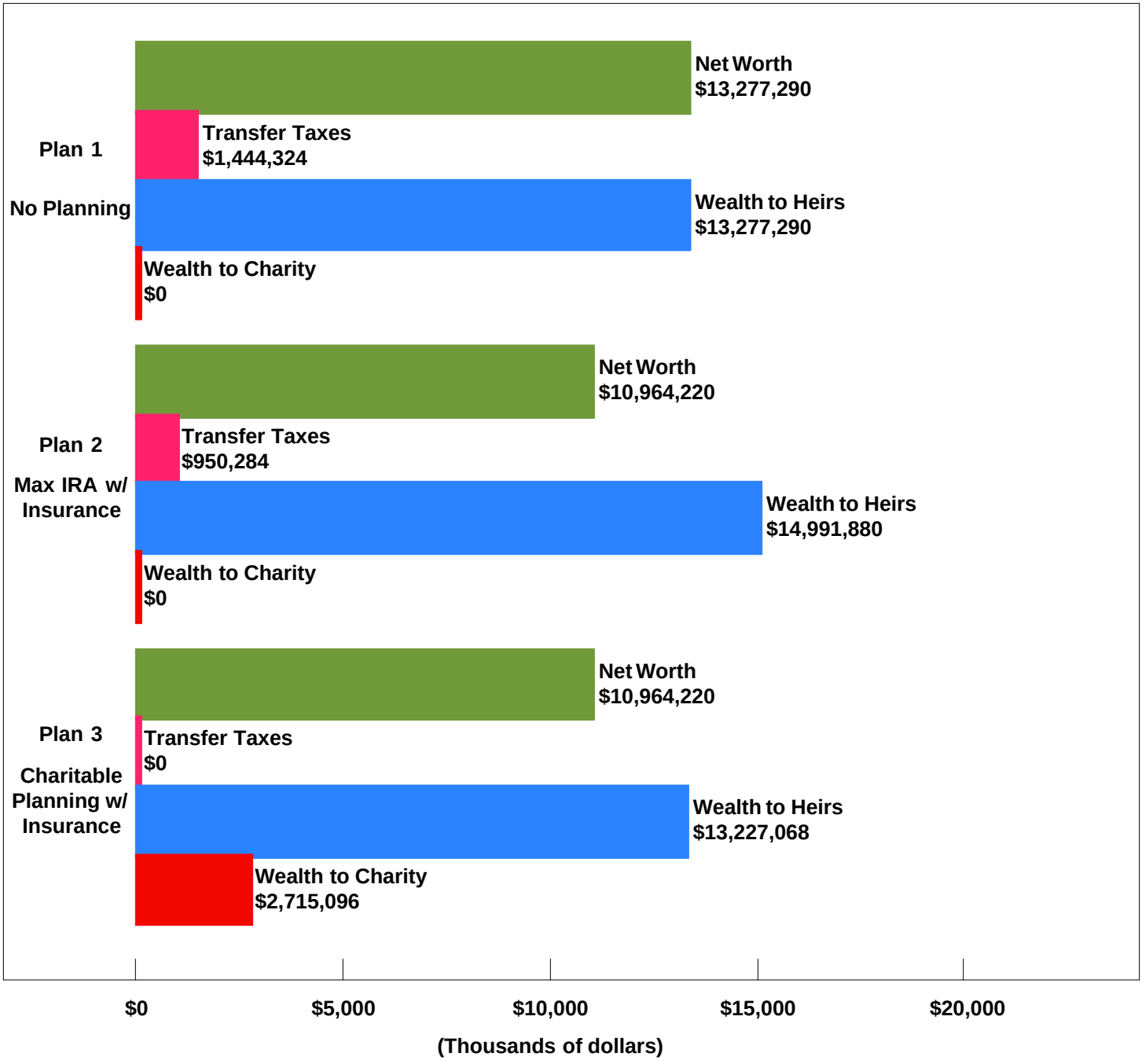
Analysis of Current v Planning Scenarios Alternatives for IRA Accounts

Comparison of Alternatives at Ages 87/84



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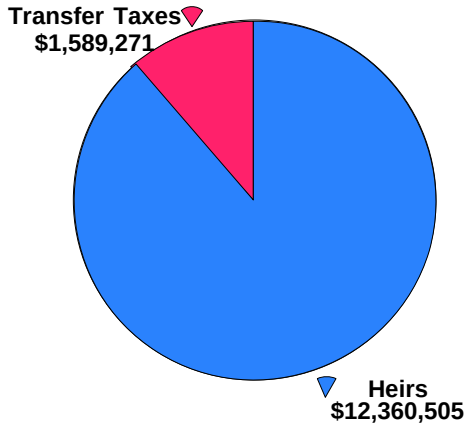
Comparison of Alternatives at Ages 90/87



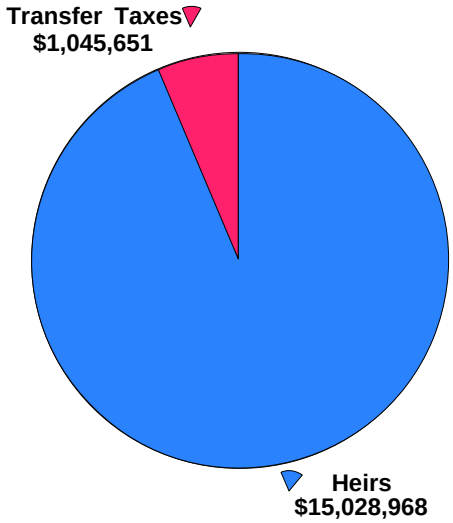
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Comparison of Alternatives at Ages 87/84

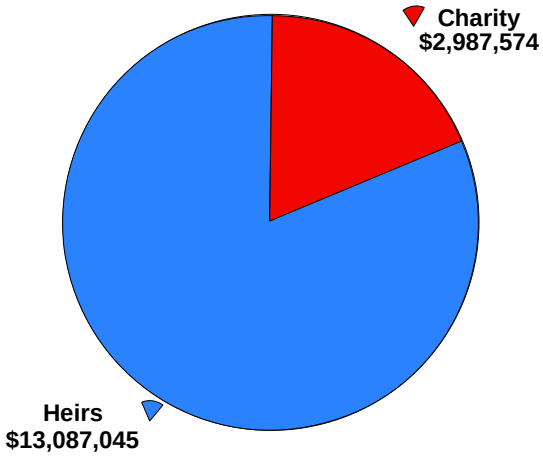
Plan 1
No Planning
Total Wealth Distributed: $13,949,776



Plan 2
Max IRA w/ Insurance
Total Wealth Distributed: $16,074,619



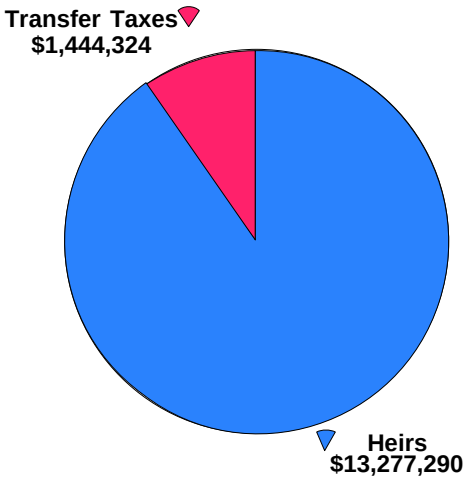
Plan 3
Charitable Planning w/ Insurance
Total Wealth Distributed: $16,074,619



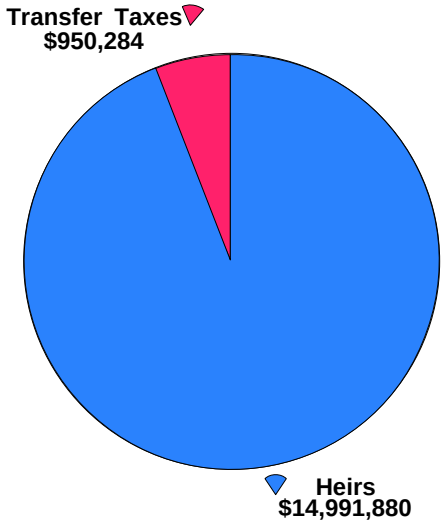
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Comparison of Alternatives at Ages 90/87

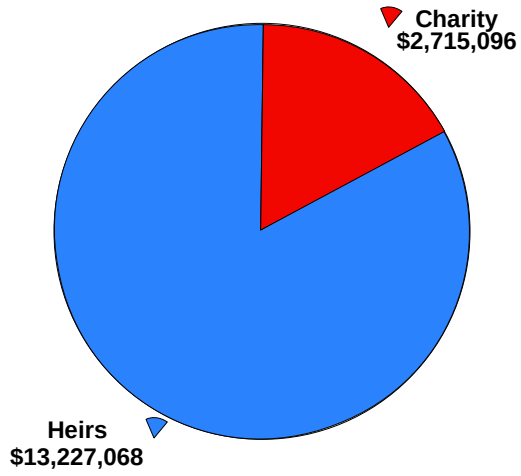
Plan 1
No Planning
Total Wealth Distributed: $14,721,614



Plan 2
Max IRA w/ Insurance
Total Wealth Distributed: $15,942,164



Plan 3
Charitable Planning w/ Insurance
Total Wealth Distributed: $15,942,164



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Comparison of Retirement Plan Taxation

		Annual Taxes Paid			Cumulative Taxes Paid		
Year	M/F Ages	Plan 1 No Planning	Plan2 Max IRA w/ Insurance	Plan 3 Charitable Planning w/ Insurance	Plan 1 No Planning	Plan 2 Max IRA w/ Insurance	Plan 3 Charitable Planning w/ Insurance
1	65/62	0	44,298	44,298	0	44,298	44,298
2	66/63	0	44,298	44,298	0	88,596	88,596
3	67/64	0	44,298	44,298	0	132,894	132,894
4	68/65	0	44,298	44,298	0	177,192	177,192
5	69/66	0	44,298	44,298	0	221,490	221,490
6	70/67	0	44,298	44,298	0	265,788	265,788
7	71/68	0	44,298	44,298	0	310,086	310,086
8	72/69	0	44,298	44,298	0	354,384	354,384
9	73/70	0	44,298	44,298	0	398,682	398,682
10	74/71	0	44,298	44,298	0	442,980	442,980
11	75/72	69,526	45,744	45,744	69,526	488,724	488,724
12	76/73	72,694	47,829	47,829	142,220	536,553	536,553
13	77/74	75,662	49,782	49,782	217,882	586,335	586,335
14	78/75	79,084	52,033	52,033	296,966	638,368	638,368
15	79/76	82,645	54,376	54,376	379,611	692,744	692,744
16	80/77	86,348	56,812	56,812	465,959	749,556	749,556
17	81/78	89,730	59,038	59,038	555,689	808,594	808,594
18	82/79	93,708	61,654	61,654	649,397	870,248	870,248
19	83/80	97,281	64,006	64,006	746,678	934,254	934,254
20	84/81	101,537	66,806	66,806	848,215	1,001,060	1,001,060
21	85/82	105,281	69,269	69,269	953,496	1,070,329	1,070,329
22	86/83	109,091	71,776	71,776	1,062,587	1,142,105	1,142,105
23	87/84	112,954	74,318	74,318	1,175,541	1,216,423	1,216,423
24	88/85	116,005	76,325	76,325	1,291,546	1,292,748	1,292,748
25	89/86	119,917	78,899	78,899	1,411,463	1,371,647	1,371,647
26	90/87	122,817	80,806	80,806	1,534,280	1,452,453	1,452,453
27	91/88	125,593	82,633	82,633	1,659,873	1,535,086	1,535,086
28	92/89	128,210	84,355	84,355	1,788,083	1,619,441	1,619,441
29	93/90	130,622	85,942	85,942	1,918,705	1,705,383	1,705,383
30	94/91	131,378	86,439	86,439	2,050,083	1,791,822	1,791,822
31	95/92	131,747	86,682	86,682	2,181,830	1,878,504	1,878,504
32	96/93	130,100	85,599	85,599	2,311,930	1,964,103	1,964,103
33	97/94	129,600	85,269	85,269	2,441,530	2,049,372	2,049,372
34	98/95	126,759	83,400	83,400	2,568,289	2,132,772	2,132,772
35	99/96	123,311	81,131	81,131	2,691,600	2,213,903	2,213,903
36	100/97	117,338	77,202	77,202	2,808,938	2,291,105	2,291,105
		2,808,938	2,291,105	2,291,105			

Comparison of Net Worth

		Spendable Cash Flow			Net Worth*		
Year	M/F Ages	Plan 1 No Planning	Plan2 Max IRA w/ Insurance	Plan 3 Charitable Planning w/ Insurance	Plan 1 No Planning	Plan 2 Max IRA w/ Insurance	Plan 3 Charitable Planning w/ Insurance
1	65/62	150,000	150,000	150,000	7,135,513	7,049,133	7,049,133
2	66/63	154,500	154,500	154,500	7,324,938	7,147,858	7,147,858
3	67/64	159,135	159,135	159,135	7,518,271	7,245,956	7,245,956
4	68/65	163,909	163,909	163,909	7,715,496	7,343,185	7,343,185
5	69/66	168,826	168,826	168,826	7,916,592	7,439,284	7,439,284
6	70/67	173,891	173,891	173,891	8,121,523	7,596,207	7,596,207
7	71/68	179,108	179,108	179,108	8,330,242	7,783,119	7,783,119
8	72/69	184,481	184,481	184,481	8,542,691	7,967,463	7,967,463
9	73/70	190,016	190,016	190,016	8,758,799	8,149,055	8,149,055
10	74/71	195,716	195,716	195,716	8,978,473	8,327,615	8,327,615
11	75/72	201,587	201,587	201,587	9,206,882	8,502,446	8,502,446
12	76/73	207,635	207,635	207,635	9,440,305	8,676,871	8,676,871
13	77/74	213,864	213,864	213,864	9,678,844	8,853,371	8,853,371
14	78/75	220,280	220,280	220,280	9,922,540	9,031,642	9,031,642
15	79/76	226,888	226,888	226,888	10,171,467	9,211,188	9,211,188
16	80/77	233,695	233,695	233,695	10,425,698	9,391,382	9,391,382
17	81/78	240,706	240,706	240,706	10,685,342	9,571,366	9,571,366
18	82/79	247,927	247,927	247,927	10,950,428	9,750,163	9,750,163
19	83/80	255,365	255,365	255,365	11,221,077	9,926,446	9,926,446
20	84/81	263,026	263,026	263,026	11,497,302	10,099,066	10,099,066
21	85/82	270,917	270,917	270,917	11,779,236	10,265,901	10,265,901
22	86/83	279,044	279,044	279,044	12,066,947	10,426,342	10,426,342
23	87/84	287,416	287,416	287,416	12,360,505	10,578,576	10,578,576
24	88/85	296,038	296,038	296,038	12,660,059	10,719,465	10,719,465
25	89/86	304,919	304,919	304,919	12,965,601	10,848,516	10,848,516
26	90/87	314,067	314,067	314,067	13,277,290	10,964,220	10,964,220
27	91/88	323,489	323,489	323,489	13,595,200	11,065,258	11,065,258
28	92/89	333,193	333,193	333,193	13,919,405	11,151,096	11,151,096
29	93/90	343,189	343,189	343,189	14,249,976	11,221,865	11,221,865
30	94/91	353,485	353,485	353,485	14,587,113	11,278,654	11,278,654
31	95/92	364,089	364,089	364,089	14,930,892	11,274,107	11,274,107
32	96/93	375,012	375,012	375,012	15,281,530	11,241,856	11,241,856
33	97/94	386,262	386,262	386,262	15,638,934	11,181,998	11,181,998
34	98/95	397,850	397,850	397,850	16,003,335	11,093,407	11,093,407
35	99/96	409,786	409,786	409,786	16,374,783	10,972,457	10,972,457
36	100/97	422,079	422,079	422,079	16,753,489	10,816,119	10,816,119
		9,491,390	9,491,390	9,491,390			

*After providing spendable cash flow.

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Comparison of Alternatives (Cash Flow and Net Worth)

		Spendable Cash Flow			Net Worth*		
Year	M/F Ages	Plan 1 No Planning	Plan2 Max IRA w/ Insurance	Plan 3 Charitable Planning w/ Insurance	Plan 1 No Planning	Plan 2 Max IRA w/ Insurance	Plan 3 Charitable Planning w/ Insurance
1	65/62	150,000	150,000	150,000	7,135,513	7,049,133	7,049,133
2	66/63	154,500	154,500	154,500	7,324,938	7,147,858	7,147,858
3	67/64	159,135	159,135	159,135	7,518,271	7,245,956	7,245,956
4	68/65	163,909	163,909	163,909	7,715,496	7,343,185	7,343,185
5	69/66	168,826	168,826	168,826	7,916,592	7,439,284	7,439,284
6	70/67	173,891	173,891	173,891	8,121,523	7,596,207	7,596,207
7	71/68	179,108	179,108	179,108	8,330,242	7,783,119	7,783,119
8	72/69	184,481	184,481	184,481	8,542,691	7,967,463	7,967,463
9	73/70	190,016	190,016	190,016	8,758,799	8,149,055	8,149,055
10	74/71	195,716	195,716	195,716	8,978,473	8,327,615	8,327,615
11	75/72	201,587	201,587	201,587	9,206,882	8,502,446	8,502,446
12	76/73	207,635	207,635	207,635	9,440,305	8,676,871	8,676,871
13	77/74	213,864	213,864	213,864	9,678,844	8,853,371	8,853,371
14	78/75	220,280	220,280	220,280	9,922,540	9,031,642	9,031,642
15	79/76	226,888	226,888	226,888	10,171,467	9,211,188	9,211,188
16	80/77	233,695	233,695	233,695	10,425,698	9,391,382	9,391,382
17	81/78	240,706	240,706	240,706	10,685,342	9,571,366	9,571,366
18	82/79	247,927	247,927	247,927	10,950,428	9,750,163	9,750,163
19	83/80	255,365	255,365	255,365	11,221,077	9,926,446	9,926,446
20	84/81	263,026	263,026	263,026	11,497,302	10,099,066	10,099,066
21	85/82	270,917	270,917	270,917	11,779,236	10,265,901	10,265,901
22	86/83	279,044	279,044	279,044	12,066,947	10,426,342	10,426,342
23	87/84	287,416	287,416	287,416	12,360,505	10,578,576	10,578,576
24	88/85	296,038	296,038	296,038	12,660,059	10,719,465	10,719,465
25	89/86	304,919	304,919	304,919	12,965,601	10,848,516	10,848,516
26	90/87	314,067	314,067	314,067	13,277,290	10,964,220	10,964,220
27	91/88	323,489	323,489	323,489	13,595,200	11,065,258	11,065,258
28	92/89	333,193	333,193	333,193	13,919,405	11,151,096	11,151,096
29	93/90	343,189	343,189	343,189	14,249,976	11,221,865	11,221,865
30	94/91	353,485	353,485	353,485	14,587,113	11,278,654	11,278,654
31	95/92	364,089	364,089	364,089	14,930,892	11,274,107	11,274,107
32	96/93	375,012	375,012	375,012	15,281,530	11,241,856	11,241,856
33	97/94	386,262	386,262	386,262	15,638,934	11,181,998	11,181,998
34	98/95	397,850	397,850	397,850	16,003,335	11,093,407	11,093,407
35	99/96	409,786	409,786	409,786	16,374,783	10,972,457	10,972,457
36	100/97	422,079	422,079	422,079	16,753,489	10,816,119	10,816,119
		9,491,390	9,491,390	9,491,390			

*After providing spendable cash flow.

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Comparison of Alternatives
(Wealth to Charity and Wealth to Heirs)

		Wealth to Charity			Wealth to Heirs		
Year	M/F Ages	Plan 1 No Planning	Plan2 Max IRA w/ Insurance	Plan 3 Charitable Planning w/ Insurance	Plan 1 No Planning	Plan 2 Max IRA w/ Insurance	Plan 3 Charitable Planning w/ Insurance
1	65/62	0	0	3,017,107	7,135,513	13,503,422	11,542,302
2	66/63	0	0	3,035,069	7,324,938	13,602,147	11,629,352
3	67/64	0	0	3,053,929	7,518,271	13,700,245	11,715,191
4	68/65	0	0	3,073,732	7,715,496	13,797,474	11,799,548
5	69/66	0	0	3,094,525	7,916,592	13,893,573	11,882,132
6	70/67	0	0	3,116,358	8,121,523	13,988,258	11,962,625
7	71/68	0	0	3,139,283	8,330,242	14,081,219	12,040,685
8	72/69	0	0	3,163,354	8,542,691	14,172,122	12,115,942
9	73/70	0	0	3,188,628	8,758,799	14,260,606	12,187,998
10	74/71	0	0	3,215,166	8,978,473	14,346,276	12,256,418
11	75/72	0	0	3,238,691	9,206,882	14,428,946	12,323,797
12	76/73	0	0	3,257,139	9,440,305	14,508,323	12,391,183
13	77/74	0	0	3,270,651	9,678,844	14,583,982	12,458,059
14	78/75	0	0	3,278,084	9,922,540	14,655,541	12,524,786
15	79/76	0	0	3,278,861	10,171,467	14,722,556	12,591,296
16	80/77	0	0	3,272,368	10,425,698	14,784,557	12,657,518
17	81/78	0	0	3,258,873	10,685,342	14,840,969	12,722,702
18	82/79	0	0	3,236,854	10,950,428	14,891,311	12,787,356
19	83/80	0	0	3,206,680	11,221,077	14,934,920	12,850,578
20	84/81	0	0	3,166,596	11,497,302	14,971,247	12,912,960
21	85/82	0	0	3,117,118	11,779,236	14,999,531	12,973,404
22	86/83	0	0	3,057,646	12,066,947	15,019,035	13,031,565
23	87/84	0	0	2,987,574	12,360,505	15,028,968	13,087,045
24	88/85	0	0	2,907,978	12,660,059	15,028,339	13,138,153
25	89/86	0	0	2,816,681	12,965,601	15,016,364	13,185,521
26	90/87	0	0	2,715,096	13,277,290	14,991,880	13,227,068
27	91/88	0	0	2,602,951	13,595,200	14,953,789	13,261,871
28	92/89	0	0	2,480,034	13,919,405	14,900,906	13,288,884
29	93/90	0	0	2,346,210	14,249,976	14,831,951	13,306,915
30	94/91	0	0	2,204,203	14,587,113	14,745,268	13,312,536
31	95/92	0	0	2,054,367	14,930,892	14,639,302	13,303,963
32	96/93	0	0	1,900,289	15,281,530	14,512,054	13,276,866
33	97/94	0	0	1,739,495	15,638,934	14,362,004	13,231,332
34	98/95	0	0	1,576,268	16,003,335	14,186,813	13,162,239
35	99/96	0	0	1,411,687	16,374,783	13,984,306	13,066,709
36	100/97	0	0	1,250,667	16,753,489	13,751,726	12,938,792

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Analysis of Current Scenario

Client Information Summary

Current Assets

Liquid Assets:	Liquid Assets (Taxable Interest)	$ 0		
	Liquid Assets (Tax Exempt Interest)	0		
	Equity Assets	4,000,000		
	Tax Deferred Assets	0		
	Retirement Plan Assets	3,000,000		
			Total Liquid Assets	$ 7,000,000
Illiquid Assets:	Principal Residence	1,000,000		
			Total Illiquid Assets	1,000,000
Other Assets:			Total Other Assets Inside the Estate	0
			Total Estate Assets	8,000,000
			Total Other Assets Outside the Estate	0

Funding Options for Required Cash Flow

Retirement Plan Assets:	Minimum Distribution, Unless More Is Needed
Cash Flow Funding:	Interest and Dividend Income First

Assumptions Used

Income Tax Rates:	Retirement	35.00%
Life Expectancy:	Rob Smith	Age 87
	Jane Smith	Age 87
Equities:		Brokerage Account
	Growth Rate	3.00%
	Dividend Rate	3.00%
Retirement Plan Assets Rob Smith:		
	Defined Contr. Yield Assumption	5.00%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Cash Flow Analysis

		Annual Cash Flow Required			Annual CashFlow Provided			
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	+ (2) After Tax Dedicated Cash Flow Required	= (3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	+ (5) After Tax Cash Flow from Retirement Plan Assets	+ (6) After Tax Cash Flow from Equity Assets	= (7) Total After Tax Cash Flow Provided*
1	65/62	150,000	30,000	180,000	36,000	0	144,000	180,000
2	66/63	154,500	30,900	185,400	36,900	0	148,500	185,400
3	67/64	159,135	31,827	190,962	37,823	0	153,139	190,962
4	68/65	163,909	32,782	196,691	38,768	0	157,923	196,691
5	69/66	168,826	33,765	202,591	39,737	0	162,854	202,591
6	70/67	173,891	34,778	208,669	40,731	0	167,938	208,669
7	71/68	179,108	35,822	214,930	41,749	0	173,181	214,930
8	72/69	184,481	36,896	221,377	42,793	0	178,584	221,377
9	73/70	190,016	38,003	228,019	43,863	0	184,156	228,019
10	74/71	195,716	39,143	234,859	44,959	0	189,900	234,859
11	75/72	201,587	40,317	241,904	46,083	129,120	66,701	241,904
12	76/73	207,635	41,527	249,162	47,235	135,004	66,923	249,162
13	77/74	213,864	42,773	256,637	48,416	140,516	67,705	256,637
14	78/75	220,280	44,056	264,336	49,626	146,871	67,839	264,336
15	79/76	226,888	45,378	272,266	50,867	153,484	67,915	272,266
16	80/77	233,695	46,739	280,434	52,139	160,360	67,935	280,434
17	81/78	240,706	48,141	288,847	53,442	166,642	68,763	288,847
18	82/79	247,927	49,585	297,512	54,778	174,028	68,706	297,512
19	83/80	255,365	51,073	306,438	56,148	180,665	69,625	306,438
20	84/81	263,026	52,605	315,631	57,551	188,569	69,511	315,631
21	85/82	270,917	54,183	325,100	58,990	195,523	70,587	325,100
22	86/83	279,044	55,809	334,853	60,465	202,597	71,791	334,853
23	87/84	287,416	57,483	344,899	61,977	209,773	73,149	344,899
24	88/85	296,038	59,208	355,246	63,526	215,438	76,282	355,246
25	89/86	304,919	60,984	365,903	65,114	222,703	78,086	365,903
26	90/87	314,067	62,813	376,880	66,742	228,088	82,050	376,880
27	91/88	323,489	64,698	388,187	68,411	233,245	86,531	388,187
28	92/89	333,193	66,639	399,832	70,121	238,104	91,607	399,832
29	93/90	343,189	68,638	411,827	71,874	242,583	97,370	411,827
30	94/91	353,485	70,697	424,182	73,671	243,988	106,523	424,182
31	95/92	364,089	72,818	436,907	75,512	244,673	116,722	436,907
32	96/93	375,012	75,002	450,014	77,400	241,615	130,999	450,014
33	97/94	386,262	77,252	463,514	79,335	240,685	143,494	463,514
34	98/95	397,850	79,570	477,420	81,319	235,410	160,691	477,420
35	99/96	409,786	81,957	491,743	83,352	229,005	179,386	491,743
36	100/97	422,079	84,416	506,495	85,435	217,913	203,147	506,495
		9,491,390	1,898,277	11,389,667	2,062,852	5,216,602	4,110,213	11,389,667

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (3).

Column (1): see "Cash Flow Required" report.
Column (4): see "Expected Cash Flow" report.
Column (5): see "Summary of Retirement Plan Assets" report.
Column (6): see "Details of Equity Assets" report.

Cash Flow Required

		Spendable Cash Flow			Dedicated Cash Flow		
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	=	(2) Total After Tax Spendable Cash Flow Required	+	(3) After Tax Cash Flow for Travel	=	(4) Total After Tax Cash Flow Required
1	65/62	150,000		150,000		30,000		180,000
2	66/63	154,500		154,500		30,900		185,400
3	67/64	159,135		159,135		31,827		190,962
4	68/65	163,909		163,909		32,782		196,691
5	69/66	168,826		168,826		33,765		202,591
6	70/67	173,891		173,891		34,778		208,669
7	71/68	179,108		179,108		35,822		214,930
8	72/69	184,481		184,481		36,896		221,377
9	73/70	190,016		190,016		38,003		228,019
10	74/71	195,716		195,716		39,143		234,859
11	75/72	201,587		201,587		40,317		241,904
12	76/73	207,635		207,635		41,527		249,162
13	77/74	213,864		213,864		42,773		256,637
14	78/75	220,280		220,280		44,056		264,336
15	79/76	226,888		226,888		45,378		272,266
16	80/77	233,695		233,695		46,739		280,434
17	81/78	240,706		240,706		48,141		288,847
18	82/79	247,927		247,927		49,585		297,512
19	83/80	255,365		255,365		51,073		306,438
20	84/81	263,026		263,026		52,605		315,631
21	85/82	270,917		270,917		54,183		325,100
22	86/83	279,044		279,044		55,809		334,853
23	87/84	287,416		287,416		57,483		344,899
24	88/85	296,038		296,038		59,208		355,246
25	89/86	304,919		304,919		60,984		365,903
26	90/87	314,067		314,067		62,813		376,880
27	91/88	323,489		323,489		64,698		388,187
28	92/89	333,193		333,193		66,639		399,832
29	93/90	343,189		343,189		68,638		411,827
30	94/91	353,485		353,485		70,697		424,182
31	95/92	364,089		364,089		72,818		436,907
32	96/93	375,012		375,012		75,002		450,014
33	97/94	386,262		386,262		77,252		463,514
34	98/95	397,850		397,850		79,570		477,420
35	99/96	409,786		409,786		81,957		491,743
36	100/97	422,079		422,079		84,416		506,495
		9,491,390		9,491,390		1,898,277		11,389,667

Column (1) assumes 3.00% inflation.
Column (3) assumes 3.00% inflation.

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	65/62	36,000	36,000
2	66/63	36,900	36,900
3	67/64	37,823	37,823
4	68/65	38,768	38,768
5	69/66	39,737	39,737
6	70/67	40,731	40,731
7	71/68	41,749	41,749
8	72/69	42,793	42,793
9	73/70	43,863	43,863
10	74/71	44,959	44,959
11	75/72	46,083	46,083
12	76/73	47,235	47,235
13	77/74	48,416	48,416
14	78/75	49,626	49,626
15	79/76	50,867	50,867
16	80/77	52,139	52,139
17	81/78	53,442	53,442
18	82/79	54,778	54,778
19	83/80	56,148	56,148
20	84/81	57,551	57,551
21	85/82	58,990	58,990
22	86/83	60,465	60,465
23	87/84	61,977	61,977
24	88/85	63,526	63,526
25	89/86	65,114	65,114
26	90/87	66,742	66,742
27	91/88	68,411	68,411
28	92/89	70,121	70,121
29	93/90	71,874	71,874
30	94/91	73,671	73,671
31	95/92	75,512	75,512
32	96/93	77,400	77,400
33	97/94	79,335	79,335
34	98/95	81,319	81,319
35	99/96	83,352	83,352
36	100/97	85,435	85,435
		2,062,852	2,062,852

Column (1) assumes 2.50% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to http://socialsecurity.gov/estimator/.

Details of Defined Contribution Plan Assets for Rob Smith (IRA)

Retirement Plan Assets Initial Value	Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Retirement Income Tax Rate
3,000,000	0	5.00%	35.00%

Year	M/F Ages	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	65/62	3,000,000	0	0	0	3,150,000	1,102,500	2,047,500
2	66/63	3,150,000	0	0	0	3,307,500	1,157,625	2,149,875
3	67/64	3,307,500	0	0	0	3,472,875	1,215,506	2,257,369
4	68/65	3,472,875	0	0	0	3,646,519	1,276,282	2,370,237
5	69/66	3,646,519	0	0	0	3,828,845	1,340,096	2,488,749
6	70/67	3,828,845	0	0	0	4,020,287	1,407,100	2,613,187
7	71/68	4,020,287	0	0	0	4,221,301	1,477,455	2,743,846
8	72/69	4,221,301	0	0	0	4,432,366	1,551,328	2,881,038
9	73/70	4,432,366	0	0	0	4,653,984	1,628,894	3,025,090
10	74/71	4,653,984	0	0	0	4,886,683	1,710,339	3,176,344
11	75/72	4,886,683	198,646	198,646	129,120	4,922,439	1,722,854	3,199,585
12	76/73	4,922,439	207,698	207,698	135,004	4,950,478	1,732,667	3,217,811
13	77/74	4,950,478	216,178	216,178	140,516	4,971,015	1,739,855	3,231,160
14	78/75	4,971,015	225,955	225,955	146,871	4,982,313	1,743,810	3,238,503
15	79/76	4,982,313	236,129	236,129	153,484	4,983,493	1,744,223	3,239,270
16	80/77	4,983,493	246,708	246,708	160,360	4,973,624	1,740,768	3,232,856
17	81/78	4,973,624	256,372	256,372	166,642	4,953,115	1,733,590	3,219,525
18	82/79	4,953,115	267,736	267,736	174,028	4,919,648	1,721,877	3,197,771
19	83/80	4,919,648	277,946	277,946	180,665	4,873,787	1,705,825	3,167,962
20	84/81	4,873,787	290,106	290,106	188,569	4,812,865	1,684,503	3,128,362
21	85/82	4,812,865	300,804	300,804	195,523	4,737,664	1,658,182	3,079,482
22	86/83	4,737,664	311,688	311,688	202,597	4,647,275	1,626,546	3,020,729
23	87/84	4,647,275	322,727	322,727	209,773	4,540,775	1,589,271	2,951,504
24	88/85	4,540,775	331,443	331,443	215,438	4,419,799	1,546,930	2,872,869
25	89/86	4,419,799	342,620	342,620	222,703	4,281,038	1,498,363	2,782,675
26	90/87	4,281,038	350,905	350,905	228,088	4,126,640	1,444,324	2,682,316
27	91/88	4,126,640	358,838	358,838	233,245	3,956,192	1,384,667	2,571,525
28	92/89	3,956,192	366,314	366,314	238,104	3,769,372	1,319,280	2,450,092
29	93/90	3,769,372	373,205	373,205	242,583	3,565,975	1,248,091	2,317,884
30	94/91	3,565,975	375,366	375,366	243,988	3,350,139	1,172,549	2,177,590
31	95/92	3,350,139	376,420	376,420	244,673	3,122,405	1,092,842	2,029,563
32	96/93	3,122,405	371,715	371,715	241,615	2,888,225	1,010,879	1,877,346
33	97/94	2,888,225	370,285	370,285	240,685	2,643,837	925,343	1,718,494
34	98/95	2,643,837	362,169	362,169	235,410	2,395,751	838,513	1,557,238
35	99/96	2,395,751	352,316	352,316	229,005	2,145,607	750,962	1,394,645
36	100/97	2,145,607	335,251	335,251	217,913	1,900,874	665,306	1,235,568
			8,025,540	8,025,540	5,216,602			

Column (1) includes only deductible contributions.
Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.
Column (6) illustrates the deferred income tax still due on the Retirement Plan.

Defined Contribution Taxation for Rob Smith (IRA)

Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Retirement Income Tax Rate
0	5.00%	35.00%

Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets	(3) Annual Tax On Distributions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	65/62	3,000,000	0	0	0	3,150,000	1,102,500	1,102,500
2	66/63	3,150,000	0	0	0	3,307,500	1,157,625	1,157,625
3	67/64	3,307,500	0	0	0	3,472,875	1,215,506	1,215,506
4	68/65	3,472,875	0	0	0	3,646,519	1,276,282	1,276,282
5	69/66	3,646,519	0	0	0	3,828,845	1,340,096	1,340,096
6	70/67	3,828,845	0	0	0	4,020,287	1,407,100	1,407,100
7	71/68	4,020,287	0	0	0	4,221,301	1,477,455	1,477,455
8	72/69	4,221,301	0	0	0	4,432,366	1,551,328	1,551,328
9	73/70	4,432,366	0	0	0	4,653,984	1,628,894	1,628,894
10	74/71	4,653,984	0	0	0	4,886,683	1,710,339	1,710,339
11	75/72	4,886,683	198,646	69,526	69,526	4,922,439	1,722,854	1,792,380
12	76/73	4,922,439	207,698	72,694	142,220	4,950,478	1,732,667	1,874,887
13	77/74	4,950,478	216,178	75,662	217,882	4,971,015	1,739,855	1,957,737
14	78/75	4,971,015	225,955	79,084	296,966	4,982,313	1,743,810	2,040,776
15	79/76	4,982,313	236,129	82,645	379,611	4,983,493	1,744,223	2,123,834
16	80/77	4,983,493	246,708	86,348	465,959	4,973,624	1,740,768	2,206,727
17	81/78	4,973,624	256,372	89,730	555,689	4,953,115	1,733,590	2,289,279
18	82/79	4,953,115	267,736	93,708	649,397	4,919,648	1,721,877	2,371,274
19	83/80	4,919,648	277,946	97,281	746,678	4,873,787	1,705,825	2,452,503
20	84/81	4,873,787	290,106	101,537	848,215	4,812,865	1,684,503	2,532,718
21	85/82	4,812,865	300,804	105,281	953,496	4,737,664	1,658,182	2,611,678
22	86/83	4,737,664	311,688	109,091	1,062,587	4,647,275	1,626,546	2,689,133
23	87/84	4,647,275	322,727	112,954	1,175,541	4,540,775	1,589,271	2,764,812
24	88/85	4,540,775	331,443	116,005	1,291,546	4,419,799	1,546,930	2,838,476
25	89/86	4,419,799	342,620	119,917	1,411,463	4,281,038	1,498,363	2,909,826
26	90/87	4,281,038	350,905	122,817	1,534,280	4,126,640	1,444,324	2,978,604
27	91/88	4,126,640	358,838	125,593	1,659,873	3,956,192	1,384,667	3,044,540
28	92/89	3,956,192	366,314	128,210	1,788,083	3,769,372	1,319,280	3,107,363
29	93/90	3,769,372	373,205	130,622	1,918,705	3,565,975	1,248,091	3,166,796
30	94/91	3,565,975	375,366	131,378	2,050,083	3,350,139	1,172,549	3,222,632
31	95/92	3,350,139	376,420	131,747	2,181,830	3,122,405	1,092,842	3,274,672
32	96/93	3,122,405	371,715	130,100	2,311,930	2,888,225	1,010,879	3,322,809
33	97/94	2,888,225	370,285	129,600	2,441,530	2,643,837	925,343	3,366,873
34	98/95	2,643,837	362,169	126,759	2,568,289	2,395,751	838,513	3,406,802
35	99/96	2,395,751	352,316	123,311	2,691,600	2,145,607	750,962	3,442,562
36	100/97	2,145,607	335,251	117,338	2,808,938	1,900,874	665,306	3,474,244
			8,025,540	2,808,938				

Column (6) illustrates the deferred income tax still due on the Retirement Plan.
See the "Details of Defined Contribution Plan Assets for Rob Smith" report.

Details of Brokerage Account

		Initial Cost Basis 3,500,000		Growth 3.00%	Dividend 3.00%	Dividend Tax Rate 20.00%	Retirement Income Tax Rate 35.00%		Capital Gains Tax Rate 20.00%	
Yr	M/F Ages	(1) Beginning of Year Value of Asset	–	(2) Sale of Equities	+ (3) Capital Growth	+ (4) After Tax Reinvested Dividends	= (5) Year End Value of Assets	(6) After Tax Dividend Cash Flow	+ (7) After Tax Equity Sales Cash Flow	= (8) Combined After Tax Cash Flow
1	65/62	4,000,000		50,473	118,486	0	4,068,013	94,789	49,211	144,000
2	66/63	4,068,013		53,777	120,427	0	4,134,663	96,342	52,158	148,500
3	67/64	4,134,663		57,290	122,321	0	4,199,694	97,857	55,282	153,139
4	68/65	4,199,694		61,027	124,160	0	4,262,827	99,328	58,595	157,923
5	69/66	4,262,827		65,000	125,935	0	4,323,762	100,747	62,107	162,854
6	70/67	4,323,762		69,224	127,636	0	4,382,174	102,109	65,829	167,938
7	71/68	4,382,174		73,718	129,254	0	4,437,710	103,403	69,778	173,181
8	72/69	4,437,710		78,493	130,777	0	4,489,994	104,621	73,963	178,584
9	73/70	4,489,994		83,571	132,193	0	4,538,616	105,754	78,402	184,156
10	74/71	4,538,616		88,970	133,489	0	4,583,135	106,791	83,109	189,900
11	75/72	4,583,135		0	137,494	43,294	4,763,923	66,701	0	66,701
12	76/73	4,763,923		0	142,918	47,411	4,954,252	66,923	0	66,923
13	77/74	4,954,252		0	148,628	51,197	5,154,077	67,705	0	67,705
14	78/75	5,154,077		0	154,622	55,859	5,364,558	67,839	0	67,839
15	79/76	5,364,558		0	160,937	60,834	5,586,329	67,915	0	67,915
16	80/77	5,586,329		0	167,590	66,137	5,820,056	67,935	0	67,935
17	81/78	5,820,056		0	174,602	70,918	6,065,576	68,763	0	68,763
18	82/79	6,065,576		0	181,967	76,868	6,324,411	68,706	0	68,706
19	83/80	6,324,411		0	189,732	82,161	6,596,304	69,625	0	69,625
20	84/81	6,596,304		0	197,889	88,800	6,882,993	69,511	0	69,511
21	85/82	6,882,993		0	206,490	94,605	7,184,088	70,587	0	70,587
22	86/83	7,184,088		0	215,523	100,627	7,500,238	71,791	0	71,791
23	87/84	7,500,238		0	225,007	106,857	7,832,102	73,149	0	73,149
24	88/85	7,832,102		0	234,963	111,688	8,178,753	76,282	0	76,282
25	89/86	8,178,753		0	245,363	118,204	8,542,320	78,086	0	78,086
26	90/87	8,542,320		0	256,270	122,966	8,921,556	82,050	0	82,050
27	91/88	8,921,556		0	267,647	127,586	9,316,789	86,531	0	86,531
28	92/89	9,316,789		0	279,504	131,996	9,728,289	91,607	0	91,607
29	93/90	9,728,289		0	291,849	136,109	10,156,247	97,370	0	97,370
30	94/91	10,156,247		0	304,687	137,227	10,598,161	106,523	0	106,523
31	95/92	10,598,161		0	317,945	137,634	11,053,740	116,722	0	116,722
32	96/93	11,053,740		0	331,612	134,291	11,519,643	130,999	0	130,999
33	97/94	11,519,643		0	345,589	132,977	11,998,209	143,494	0	143,494
34	98/95	11,998,209		0	359,946	127,266	12,485,421	160,691	0	160,691
35	99/96	12,485,421		0	374,563	120,264	12,980,248	179,386	0	179,386
36	100/97	12,980,248		0	389,407	108,379	13,478,034	203,147	0	203,147
				681,543		2,592,155		3,461,779	648,434	4,110,213

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Details of Brokerage Account Turnover

Initial Value of Equity Account	Growth	Dividend	Dividend Tax Rate	Retirement Income Tax Rate	Capital Gains Tax Rate
4,000,000	3.00%	3.00%	20.00%	35.00%	20.00%

Yr	(1) Beginning of Year Cost Basis	(2) Sale of Equities to Fund Needs	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Asset Value Before Turnover	(6) Adjusted Cost Basis	(7) Sale of Equities Caused by Turnover*	(8) Cost Basis Used by Turnover	(9) After Tax Reinvested Turnover	(10) Year End Value of Asset After Turnover
1	3,500,000	50,473	118,486	0	4,068,013	3,455,836	0	0	0	4,068,013
2	3,455,836	53,777	120,427	0	4,134,663	3,410,152	0	0	0	4,134,663
3	3,410,152	57,290	122,321	0	4,199,694	3,362,901	0	0	0	4,199,694
4	3,362,901	61,027	124,160	0	4,262,827	3,314,033	0	0	0	4,262,827
5	3,314,033	65,000	125,935	0	4,323,762	3,263,501	0	0	0	4,323,762
6	3,263,501	69,224	127,636	0	4,382,174	3,211,252	0	0	0	4,382,174
7	3,211,252	73,718	129,254	0	4,437,710	3,157,231	0	0	0	4,437,710
8	3,157,231	78,493	130,777	0	4,489,994	3,101,387	0	0	0	4,489,994
9	3,101,387	83,571	132,193	0	4,538,616	3,043,662	0	0	0	4,538,616
10	3,043,662	88,970	133,489	0	4,583,135	2,983,997	0	0	0	4,583,135
11	2,983,997	0	137,494	43,294	4,763,923	3,027,291	0	0	0	4,763,923
12	3,027,291	0	142,918	47,411	4,954,252	3,074,702	0	0	0	4,954,252
13	3,074,702	0	148,628	51,197	5,154,077	3,125,899	0	0	0	5,154,077
14	3,125,899	0	154,622	55,859	5,364,558	3,181,758	0	0	0	5,364,558
15	3,181,758	0	160,937	60,834	5,586,329	3,242,592	0	0	0	5,586,329
16	3,242,592	0	167,590	66,137	5,820,056	3,308,729	0	0	0	5,820,056
17	3,308,729	0	174,602	70,918	6,065,576	3,379,647	0	0	0	6,065,576
18	3,379,647	0	181,967	76,868	6,324,411	3,456,515	0	0	0	6,324,411
19	3,456,515	0	189,732	82,161	6,596,304	3,538,676	0	0	0	6,596,304
20	3,538,676	0	197,889	88,800	6,882,993	3,627,476	0	0	0	6,882,993
21	3,627,476	0	206,490	94,605	7,184,088	3,722,081	0	0	0	7,184,088
22	3,722,081	0	215,523	100,627	7,500,238	3,822,708	0	0	0	7,500,238
23	3,822,708	0	225,007	106,857	7,832,102	3,929,565	0	0	0	7,832,102
24	3,929,565	0	234,963	111,688	8,178,753	4,041,253	0	0	0	8,178,753
25	4,041,253	0	245,363	118,204	8,542,320	4,159,457	0	0	0	8,542,320
26	4,159,457	0	256,270	122,966	8,921,556	4,282,423	0	0	0	8,921,556
27	4,282,423	0	267,647	127,586	9,316,789	4,410,009	0	0	0	9,316,789
28	4,410,009	0	279,504	131,996	9,728,289	4,542,005	0	0	0	9,728,289
29	4,542,005	0	291,849	136,109	10,156,247	4,678,114	0	0	0	10,156,247
30	4,678,114	0	304,687	137,227	10,598,161	4,815,341	0	0	0	10,598,161
31	4,815,341	0	317,945	137,634	11,053,740	4,952,975	0	0	0	11,053,740
32	4,952,975	0	331,612	134,291	11,519,643	5,087,266	0	0	0	11,519,643
33	5,087,266	0	345,589	132,977	11,998,209	5,220,243	0	0	0	11,998,209
34	5,220,243	0	359,946	127,266	12,485,421	5,347,509	0	0	0	12,485,421
35	5,347,509	0	374,563	120,264	12,980,248	5,467,773	0	0	0	12,980,248
36	5,467,773	0	389,407	108,379	13,478,034	5,576,152	0	0	0	13,478,034
		681,543		2,592,155						

*Calculation assumes column (5) times turnover assumption.

**Column (10) = column (5) - column (7) + column (9).

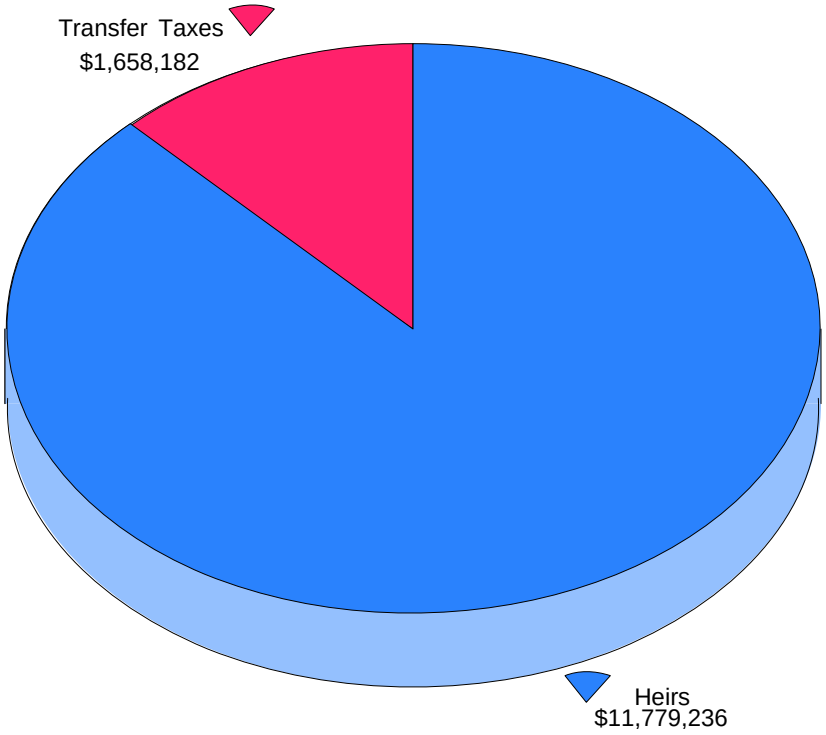
Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Summary of Illiquid Assets

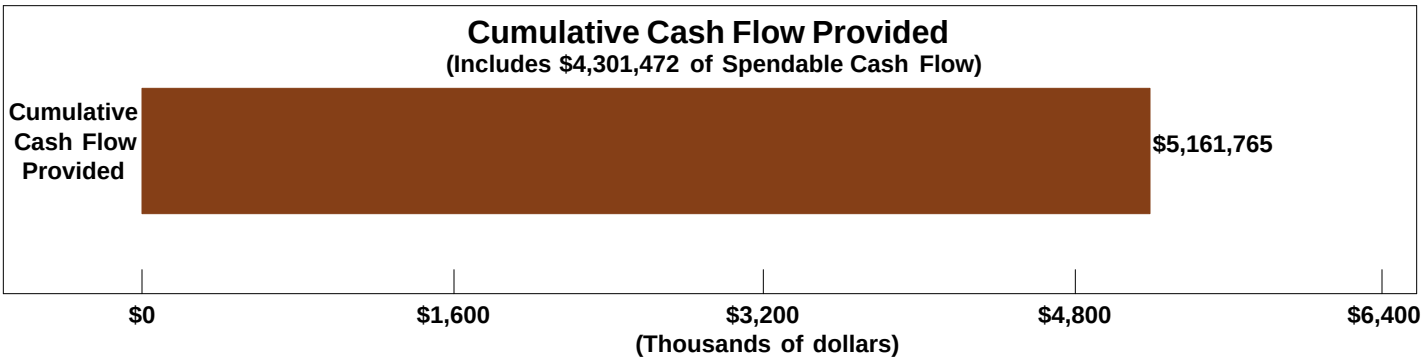
Year	M/F Ages	(1) Principal Residence (2.00% Growth)	(2) Total Illiquid Assets
1	65/62	1,020,000	1,020,000
2	66/63	1,040,400	1,040,400
3	67/64	1,061,208	1,061,208
4	68/65	1,082,432	1,082,432
5	69/66	1,104,081	1,104,081
6	70/67	1,126,162	1,126,162
7	71/68	1,148,686	1,148,686
8	72/69	1,171,659	1,171,659
9	73/70	1,195,093	1,195,093
10	74/71	1,218,994	1,218,994
11	75/72	1,243,374	1,243,374
12	76/73	1,268,242	1,268,242
13	77/74	1,293,607	1,293,607
14	78/75	1,319,479	1,319,479
15	79/76	1,345,868	1,345,868
16	80/77	1,372,786	1,372,786
17	81/78	1,400,241	1,400,241
18	82/79	1,428,246	1,428,246
19	83/80	1,456,811	1,456,811
20	84/81	1,485,947	1,485,947
21	85/82	1,515,666	1,515,666
22	86/83	1,545,980	1,545,980
23	87/84	1,576,899	1,576,899
24	88/85	1,608,437	1,608,437
25	89/86	1,640,606	1,640,606
26	90/87	1,673,418	1,673,418
27	91/88	1,706,886	1,706,886
28	92/89	1,741,024	1,741,024
29	93/90	1,775,845	1,775,845
30	94/91	1,811,362	1,811,362
31	95/92	1,847,589	1,847,589
32	96/93	1,884,541	1,884,541
33	97/94	1,922,231	1,922,231
34	98/95	1,960,676	1,960,676
35	99/96	1,999,890	1,999,890
36	100/97	2,039,887	2,039,887

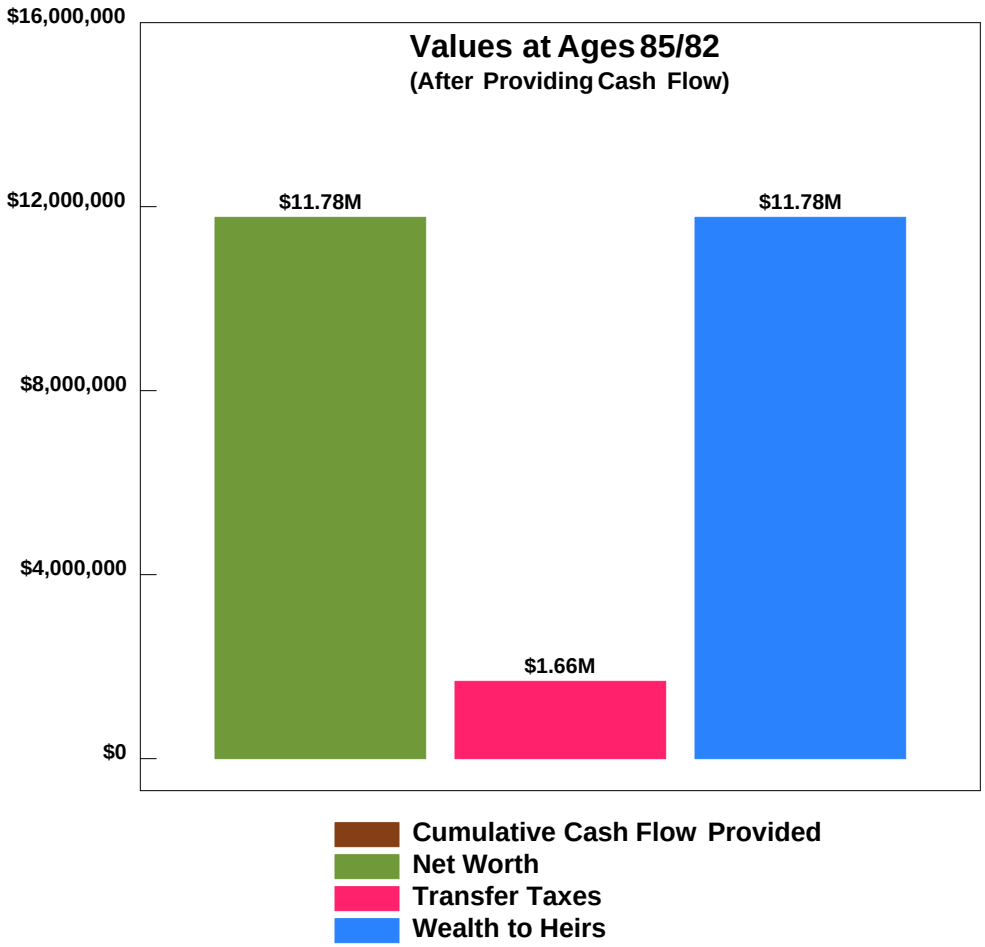
Distribution of Assets at Ages 85/82

Estate Distribution



Summary Analysis





Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	65/62	7,218,013		1,020,000		8,238,013	8,238,013	30,000,000	0	1,102,500	1,102,500
2	66/63	7,442,163		1,040,400		8,482,563	8,482,563	30,760,000	0	1,157,625	1,157,625
3	67/64	7,672,569		1,061,208		8,733,777	8,733,777	31,520,000	0	1,215,506	1,215,506
4	68/65	7,909,346		1,082,432		8,991,778	8,991,778	32,300,000	0	1,276,282	1,276,282
5	69/66	8,152,607		1,104,081		9,256,688	9,256,688	33,120,000	0	1,340,096	1,340,096
6	70/67	8,402,461		1,126,162		9,528,623	9,528,623	33,940,000	0	1,407,100	1,407,100
7	71/68	8,659,011		1,148,686		9,807,697	9,807,697	34,800,000	0	1,477,455	1,477,455
8	72/69	8,922,360		1,171,659		10,094,019	10,094,019	35,660,000	0	1,551,328	1,551,328
9	73/70	9,192,600		1,195,093		10,387,693	10,387,693	36,560,000	0	1,628,894	1,628,894
10	74/71	9,469,818		1,218,994		10,688,812	10,688,812	37,460,000	0	1,710,339	1,710,339
11	75/72	9,686,362		1,243,374		10,929,736	10,929,736	38,400,000	0	1,722,854	1,722,854
12	76/73	9,904,730		1,268,242		11,172,972	11,172,972	39,360,000	0	1,732,667	1,732,667
13	77/74	10,125,092		1,293,607		11,418,699	11,418,699	40,340,000	0	1,739,855	1,739,855
14	78/75	10,346,871		1,319,479		11,666,350	11,666,350	41,360,000	0	1,743,810	1,743,810
15	79/76	10,569,822		1,345,868		11,915,690	11,915,690	42,380,000	0	1,744,223	1,744,223
16	80/77	10,793,680		1,372,786		12,166,466	12,166,466	43,440,000	0	1,740,768	1,740,768
17	81/78	11,018,691		1,400,241		12,418,932	12,418,932	44,540,000	0	1,733,590	1,733,590
18	82/79	11,244,059		1,428,246		12,672,305	12,672,305	45,640,000	0	1,721,877	1,721,877
19	83/80	11,470,091		1,456,811		12,926,902	12,926,902	46,780,000	0	1,705,825	1,705,825
20	84/81	11,695,858		1,485,947		13,181,805	13,181,805	47,960,000	0	1,684,503	1,684,503
21	85/82	11,921,752		1,515,666		13,437,418	13,437,418	49,160,000	0	1,658,182	1,658,182
22	86/83	12,147,513		1,545,980		13,693,493	13,693,493	50,380,000	0	1,626,546	1,626,546
23	87/84	12,372,877		1,576,899		13,949,776	13,949,776	51,640,000	0	1,589,271	1,589,271
24	88/85	12,598,552		1,608,437		14,206,989	14,206,989	52,940,000	0	1,546,930	1,546,930
25	89/86	12,823,358		1,640,606		14,463,964	14,463,964	54,260,000	0	1,498,363	1,498,363
26	90/87	13,048,196		1,673,418		14,721,614	14,721,614	55,620,000	0	1,444,324	1,444,324
27	91/88	13,272,981		1,706,886		14,979,867	14,979,867	57,000,000	0	1,384,667	1,384,667
28	92/89	13,497,661		1,741,024		15,238,685	15,238,685	58,440,000	0	1,319,280	1,319,280
29	93/90	13,722,222		1,775,845		15,498,067	15,498,067	59,900,000	0	1,248,091	1,248,091
30	94/91	13,948,300		1,811,362		15,759,662	15,759,662	61,400,000	0	1,172,549	1,172,549
31	95/92	14,176,145		1,847,589		16,023,734	16,023,734	62,920,000	0	1,092,842	1,092,842
32	96/93	14,407,868		1,884,541		16,292,409	16,292,409	64,500,000	0	1,010,879	1,010,879
33	97/94	14,642,046		1,922,231		16,564,277	16,564,277	66,120,000	0	925,343	925,343
34	98/95	14,881,172		1,960,676		16,841,848	16,841,848	67,760,000	0	838,513	838,513
35	99/96	15,125,855		1,999,890		17,125,745	17,125,745	69,460,000	0	750,962	750,962
36	100/97	15,378,908		2,039,887		17,418,795	17,418,795	71,200,000	0	665,306	665,306

Column (1) includes equity assets and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 2.50%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

Analysis of Planning IRA - IRA MAX

Client Information Summary

Current Assets

Liquid Assets:	Liquid Assets (Taxable Interest)	$ 0	
	Liquid Assets (Tax Exempt Interest)	0	
	Equity Assets	4,000,000	
	Tax Deferred Assets	0	
	Retirement Plan Assets	3,000,000	
	Total Liquid Assets		$ 7,000,000
Illiquid Assets:	Principal Residence	1,000,000	
	Total Illiquid Assets		1,000,000
Other Assets:	Inside the Estate		
	Proposed Survivor Life Insurance Death Benefit	6,454,289	
	Total Other Assets Inside the Estate		6,454,289
	Total Estate Assets		14,454,289
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Retirement Plan Assets: Special Distribution Schedule - thereafter, as needed

Assumptions Used

Income Tax Rates:	Retirement	35.00%
Life Expectancy:	Rob Smith	Age 87
	Jane Smith	Age 87
Equities:		Brokerage Account
	Growth Rate	3.00%
	Dividend Rate	3.00%
Retirement Plan Assets Rob Smith:		
	Defined Contr. Yield Assumption	5.00%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Cash Flow Analysis

		Annual Cash Flow Required			Annual CashFlow Provided			
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	+ (2) After Tax Dedicated Cash Flow Required	= (3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	+ (5) After Tax Cash Flow from Retirement Plan Assets	+ (6) After Tax Cash Flow from Equity Assets	= (7) Total After Tax Cash Flow Provided*
1	65/62	150,000	112,267	262,267	36,000	82,267	144,000	262,267
2	66/63	154,500	113,167	267,667	36,900	82,267	148,500	267,667
3	67/64	159,135	114,094	273,229	37,823	82,267	153,139	273,229
4	68/65	163,909	115,049	278,958	38,768	82,267	157,923	278,958
5	69/66	168,826	116,032	284,858	39,737	82,267	162,854	284,858
6	70/67	173,891	117,045	290,936	40,731	82,267	167,938	290,936
7	71/68	179,108	118,089	297,197	41,749	82,267	173,181	297,197
8	72/69	184,481	119,163	303,644	42,793	82,267	178,584	303,644
9	73/70	190,016	120,270	310,286	43,863	82,267	184,156	310,286
10	74/71	195,716	121,410	317,126	44,959	82,267	189,900	317,126
11	75/72	201,587	122,584	324,171	46,083	84,954	193,134	324,171
12	76/73	207,635	123,794	331,429	47,235	88,825	195,369	331,429
13	77/74	213,864	125,040	338,904	48,416	92,451	198,037	338,904
14	78/75	220,280	126,323	346,603	49,626	96,633	200,344	346,603
15	79/76	226,888	127,645	354,533	50,867	100,983	202,683	354,533
16	80/77	233,695	129,006	362,701	52,139	105,508	205,054	362,701
17	81/78	240,706	130,408	371,114	53,442	109,641	208,031	371,114
18	82/79	247,927	131,852	379,779	54,778	114,501	210,500	379,779
19	83/80	255,365	133,340	388,705	56,148	118,867	213,690	388,705
20	84/81	263,026	134,872	397,898	57,551	124,068	216,279	397,898
21	85/82	270,917	136,450	407,367	58,990	128,643	219,734	407,367
22	86/83	279,044	138,076	417,120	60,465	133,298	223,357	417,120
23	87/84	287,416	139,750	427,166	61,977	138,019	227,170	427,166
24	88/85	296,038	141,475	437,513	63,526	141,746	232,241	437,513
25	89/86	304,919	143,251	448,170	65,114	146,526	236,530	448,170
26	90/87	314,067	145,080	459,147	66,742	150,069	242,336	459,147
27	91/88	323,489	146,965	470,454	68,411	153,462	248,581	470,454
28	92/89	333,193	148,906	482,099	70,121	156,659	255,319	482,099
29	93/90	343,189	150,905	494,094	71,874	159,606	262,614	494,094
30	94/91	353,485	152,964	506,449	73,671	160,530	272,248	506,449
31	95/92	364,089	155,085	519,174	75,512	160,981	282,681	519,174
32	96/93	375,012	157,269	532,281	77,400	158,969	295,912	532,281
33	97/94	386,262	159,519	545,781	79,335	158,358	308,088	545,781
34	98/95	397,850	161,837	559,687	81,319	154,887	323,481	559,687
35	99/96	409,786	164,224	574,010	83,352	150,673	339,985	574,010
36	100/97	422,079	166,683	588,762	85,435	143,374	359,953	588,762
		9,491,390	4,859,889	14,351,279	2,062,852	4,254,901	8,033,526	14,351,279

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (3).

Column (1): see "Cash Flow Required" report.
Column (4): see "Expected Cash Flow" report.
Column (5): see "Summary of Retirement Plan Assets" report.
Column (6): see "Details of Equity Assets" report.

Cash Flow Required

		Spendable Cash Flow			Dedicated Cash Flow			
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	=	(2) Total After Tax Spendable Cash Flow Required	+ (3) After Tax Cash Flow for Travel	+ (4) Proposed Survivor Life Insurance Premiums	=	(5) Total After Tax Cash Flow Required
1	65/62	150,000		150,000	30,000	82,267		262,267
2	66/63	154,500		154,500	30,900	82,267		267,667
3	67/64	159,135		159,135	31,827	82,267		273,229
4	68/65	163,909		163,909	32,782	82,267		278,958
5	69/66	168,826		168,826	33,765	82,267		284,858
6	70/67	173,891		173,891	34,778	82,267		290,936
7	71/68	179,108		179,108	35,822	82,267		297,197
8	72/69	184,481		184,481	36,896	82,267		303,644
9	73/70	190,016		190,016	38,003	82,267		310,286
10	74/71	195,716		195,716	39,143	82,267		317,126
11	75/72	201,587		201,587	40,317	82,267		324,171
12	76/73	207,635		207,635	41,527	82,267		331,429
13	77/74	213,864		213,864	42,773	82,267		338,904
14	78/75	220,280		220,280	44,056	82,267		346,603
15	79/76	226,888		226,888	45,378	82,267		354,533
16	80/77	233,695		233,695	46,739	82,267		362,701
17	81/78	240,706		240,706	48,141	82,267		371,114
18	82/79	247,927		247,927	49,585	82,267		379,779
19	83/80	255,365		255,365	51,073	82,267		388,705
20	84/81	263,026		263,026	52,605	82,267		397,898
21	85/82	270,917		270,917	54,183	82,267		407,367
22	86/83	279,044		279,044	55,809	82,267		417,120
23	87/84	287,416		287,416	57,483	82,267		427,166
24	88/85	296,038		296,038	59,208	82,267		437,513
25	89/86	304,919		304,919	60,984	82,267		448,170
26	90/87	314,067		314,067	62,813	82,267		459,147
27	91/88	323,489		323,489	64,698	82,267		470,454
28	92/89	333,193		333,193	66,639	82,267		482,099
29	93/90	343,189		343,189	68,638	82,267		494,094
30	94/91	353,485		353,485	70,697	82,267		506,449
31	95/92	364,089		364,089	72,818	82,267		519,174
32	96/93	375,012		375,012	75,002	82,267		532,281
33	97/94	386,262		386,262	77,252	82,267		545,781
34	98/95	397,850		397,850	79,570	82,267		559,687
35	99/96	409,786		409,786	81,957	82,267		574,010
36	100/97	422,079		422,079	84,416	82,267		588,762
		9,491,390		9,491,390	1,898,277	2,961,612		14,351,279

Column (1) assumes 3.00% inflation.
Column (3) assumes 3.00% inflation.

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	65/62	36,000	36,000
2	66/63	36,900	36,900
3	67/64	37,823	37,823
4	68/65	38,768	38,768
5	69/66	39,737	39,737
6	70/67	40,731	40,731
7	71/68	41,749	41,749
8	72/69	42,793	42,793
9	73/70	43,863	43,863
10	74/71	44,959	44,959
11	75/72	46,083	46,083
12	76/73	47,235	47,235
13	77/74	48,416	48,416
14	78/75	49,626	49,626
15	79/76	50,867	50,867
16	80/77	52,139	52,139
17	81/78	53,442	53,442
18	82/79	54,778	54,778
19	83/80	56,148	56,148
20	84/81	57,551	57,551
21	85/82	58,990	58,990
22	86/83	60,465	60,465
23	87/84	61,977	61,977
24	88/85	63,526	63,526
25	89/86	65,114	65,114
26	90/87	66,742	66,742
27	91/88	68,411	68,411
28	92/89	70,121	70,121
29	93/90	71,874	71,874
30	94/91	73,671	73,671
31	95/92	75,512	75,512
32	96/93	77,400	77,400
33	97/94	79,335	79,335
34	98/95	81,319	81,319
35	99/96	83,352	83,352
36	100/97	85,435	85,435
		2,062,852	2,062,852

Column (1) assumes 2.50% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to http://socialsecurity.gov/estimator/.

Details of Defined Contribution Plan Assets for Rob Smith (IRA)

Retirement Plan Assets Initial Value	Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Retirement Income Tax Rate
3,000,000	0	5.00%	35.00%

Year	M/F Ages	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	65/62	3,000,000	0	126,565	82,267	3,017,107	1,055,987	1,961,120
2	66/63	3,017,107	0	126,565	82,267	3,035,069	1,062,274	1,972,795
3	67/64	3,035,069	0	126,565	82,267	3,053,929	1,068,875	1,985,054
4	68/65	3,053,929	0	126,565	82,267	3,073,732	1,075,806	1,997,926
5	69/66	3,073,732	0	126,565	82,267	3,094,525	1,083,084	2,011,441
6	70/67	3,094,525	0	126,565	82,267	3,116,358	1,090,725	2,025,633
7	71/68	3,116,358	0	126,565	82,267	3,139,283	1,098,749	2,040,534
8	72/69	3,139,283	0	126,565	82,267	3,163,354	1,107,174	2,056,180
9	73/70	3,163,354	0	126,565	82,267	3,188,628	1,116,020	2,072,608
10	74/71	3,188,628	0	126,565	82,267	3,215,166	1,125,308	2,089,858
11	75/72	3,215,166	130,698	130,698	84,954	3,238,691	1,133,542	2,105,149
12	76/73	3,238,691	136,654	136,654	88,825	3,257,139	1,139,999	2,117,140
13	77/74	3,257,139	142,233	142,233	92,451	3,270,651	1,144,728	2,125,923
14	78/75	3,270,651	148,666	148,666	96,633	3,278,084	1,147,329	2,130,755
15	79/76	3,278,084	155,359	155,359	100,983	3,278,861	1,147,601	2,131,260
16	80/77	3,278,861	162,320	162,320	105,508	3,272,368	1,145,329	2,127,039
17	81/78	3,272,368	168,679	168,679	109,641	3,258,873	1,140,606	2,118,267
18	82/79	3,258,873	176,155	176,155	114,501	3,236,854	1,132,899	2,103,955
19	83/80	3,236,854	182,873	182,873	118,867	3,206,680	1,122,338	2,084,342
20	84/81	3,206,680	190,874	190,874	124,068	3,166,596	1,108,309	2,058,287
21	85/82	3,166,596	197,912	197,912	128,643	3,117,118	1,090,991	2,026,127
22	86/83	3,117,118	205,074	205,074	133,298	3,057,646	1,070,176	1,987,470
23	87/84	3,057,646	212,337	212,337	138,019	2,987,574	1,045,651	1,941,923
24	88/85	2,987,574	218,071	218,071	141,746	2,907,978	1,017,792	1,890,186
25	89/86	2,907,978	225,425	225,425	146,526	2,816,681	985,838	1,830,843
26	90/87	2,816,681	230,875	230,875	150,069	2,715,096	950,284	1,764,812
27	91/88	2,715,096	236,095	236,095	153,462	2,602,951	911,033	1,691,918
28	92/89	2,602,951	241,014	241,014	156,659	2,480,034	868,012	1,612,022
29	93/90	2,480,034	245,548	245,548	159,606	2,346,210	821,174	1,525,036
30	94/91	2,346,210	246,969	246,969	160,530	2,204,203	771,471	1,432,732
31	95/92	2,204,203	247,663	247,663	160,981	2,054,367	719,028	1,335,339
32	96/93	2,054,367	244,568	244,568	158,969	1,900,289	665,101	1,235,188
33	97/94	1,900,289	243,627	243,627	158,358	1,739,495	608,823	1,130,672
34	98/95	1,739,495	238,287	238,287	154,887	1,576,268	551,694	1,024,574
35	99/96	1,576,268	231,804	231,804	150,673	1,411,687	494,090	917,597
36	100/97	1,411,687	220,576	220,576	143,374	1,250,667	437,733	812,934
			5,280,356	6,546,006	4,254,901			

Column (1) includes only deductible contributions.
Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.
Column (6) illustrates the deferred income tax still due on the Retirement Plan.

Defined Contribution Taxation for Rob Smith (IRA)

Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Retirement Income Tax Rate
0	5.00%	35.00%

Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets	(3) Annual Tax On Distributions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	65/62	3,000,000	126,565	44,298	44,298	3,017,107	1,055,987	1,100,285
2	66/63	3,017,107	126,565	44,298	88,596	3,035,069	1,062,274	1,150,870
3	67/64	3,035,069	126,565	44,298	132,894	3,053,929	1,068,875	1,201,769
4	68/65	3,053,929	126,565	44,298	177,192	3,073,732	1,075,806	1,252,998
5	69/66	3,073,732	126,565	44,298	221,490	3,094,525	1,083,084	1,304,574
6	70/67	3,094,525	126,565	44,298	265,788	3,116,358	1,090,725	1,356,513
7	71/68	3,116,358	126,565	44,298	310,086	3,139,283	1,098,749	1,408,835
8	72/69	3,139,283	126,565	44,298	354,384	3,163,354	1,107,174	1,461,558
9	73/70	3,163,354	126,565	44,298	398,682	3,188,628	1,116,020	1,514,702
10	74/71	3,188,628	126,565	44,298	442,980	3,215,166	1,125,308	1,568,288
11	75/72	3,215,166	130,698	45,744	488,724	3,238,691	1,133,542	1,622,266
12	76/73	3,238,691	136,654	47,829	536,553	3,257,139	1,139,999	1,676,552
13	77/74	3,257,139	142,233	49,782	586,335	3,270,651	1,144,728	1,731,063
14	78/75	3,270,651	148,666	52,033	638,368	3,278,084	1,147,329	1,785,697
15	79/76	3,278,084	155,359	54,376	692,744	3,278,861	1,147,601	1,840,345
16	80/77	3,278,861	162,320	56,812	749,556	3,272,368	1,145,329	1,894,885
17	81/78	3,272,368	168,679	59,038	808,594	3,258,873	1,140,606	1,949,200
18	82/79	3,258,873	176,155	61,654	870,248	3,236,854	1,132,899	2,003,147
19	83/80	3,236,854	182,873	64,006	934,254	3,206,680	1,122,338	2,056,592
20	84/81	3,206,680	190,874	66,806	1,001,060	3,166,596	1,108,309	2,109,369
21	85/82	3,166,596	197,912	69,269	1,070,329	3,117,118	1,090,991	2,161,320
22	86/83	3,117,118	205,074	71,776	1,142,105	3,057,646	1,070,176	2,212,281
23	87/84	3,057,646	212,337	74,318	1,216,423	2,987,574	1,045,651	2,262,074
24	88/85	2,987,574	218,071	76,325	1,292,748	2,907,978	1,017,792	2,310,540
25	89/86	2,907,978	225,425	78,899	1,371,647	2,816,681	985,838	2,357,485
26	90/87	2,816,681	230,875	80,806	1,452,453	2,715,096	950,284	2,402,737
27	91/88	2,715,096	236,095	82,633	1,535,086	2,602,951	911,033	2,446,119
28	92/89	2,602,951	241,014	84,355	1,619,441	2,480,034	868,012	2,487,453
29	93/90	2,480,034	245,548	85,942	1,705,383	2,346,210	821,174	2,526,557
30	94/91	2,346,210	246,969	86,439	1,791,822	2,204,203	771,471	2,563,293
31	95/92	2,204,203	247,663	86,682	1,878,504	2,054,367	719,028	2,597,532
32	96/93	2,054,367	244,568	85,599	1,964,103	1,900,289	665,101	2,629,204
33	97/94	1,900,289	243,627	85,269	2,049,372	1,739,495	608,823	2,658,195
34	98/95	1,739,495	238,287	83,400	2,132,772	1,576,268	551,694	2,684,466
35	99/96	1,576,268	231,804	81,131	2,213,903	1,411,687	494,090	2,707,993
36	100/97	1,411,687	220,576	77,202	2,291,105	1,250,667	437,733	2,728,838
			6,546,006	2,291,105				

Column (6) illustrates the deferred income tax still due on the Retirement Plan.
See the "Details of Defined Contribution Plan Assets for Rob Smith" report.

Details of Brokerage Account

		Initial Cost Basis 3,500,000		Growth 3.00%	Dividend 3.00%	Dividend Tax Rate 20.00%	Retirement Income Tax Rate 35.00%		Capital Gains Tax Rate 20.00%	
Yr	M/F Ages	(1) Beginning of Year Value of Asset	–	(2) Sale of Equities	+ (3) Capital Growth	+ (4) After Tax Reinvested Dividends	= (5) Year End Value of Assets	(6) After Tax Dividend Cash Flow	+ (7) After Tax Equity Sales Cash Flow	= (8) Combined After Tax Cash Flow
1	65/62	4,000,000		50,473	118,486	0	4,068,013	94,789	49,211	144,000
2	66/63	4,068,013		53,777	120,427	0	4,134,663	96,342	52,158	148,500
3	67/64	4,134,663		57,290	122,321	0	4,199,694	97,857	55,282	153,139
4	68/65	4,199,694		61,027	124,160	0	4,262,827	99,328	58,595	157,923
5	69/66	4,262,827		65,000	125,935	0	4,323,762	100,747	62,107	162,854
6	70/67	4,323,762		69,224	127,636	0	4,382,174	102,109	65,829	167,938
7	71/68	4,382,174		73,718	129,254	0	4,437,710	103,403	69,778	173,181
8	72/69	4,437,710		78,493	130,777	0	4,489,994	104,621	73,963	178,584
9	73/70	4,489,994		83,571	132,193	0	4,538,616	105,754	78,402	184,156
10	74/71	4,538,616		88,970	133,489	0	4,583,135	106,791	83,109	189,900
11	75/72	4,583,135		91,743	134,742	0	4,626,134	107,793	85,341	193,134
12	76/73	4,626,134		93,462	135,980	0	4,668,652	108,784	86,585	195,369
13	77/74	4,668,652		95,678	137,189	0	4,710,163	109,751	88,286	198,037
14	78/75	4,710,163		97,524	138,379	0	4,751,018	110,703	89,641	200,344
15	79/76	4,751,018		99,427	139,548	0	4,791,139	111,638	91,045	202,683
16	80/77	4,791,139		101,389	140,693	0	4,830,443	112,554	92,500	205,054
17	81/78	4,830,443		104,062	141,791	0	4,868,172	113,433	94,598	208,031
18	82/79	4,868,172		106,210	142,859	0	4,904,821	114,287	96,213	210,500
19	83/80	4,904,821		109,211	143,868	0	4,939,478	115,095	98,595	213,690
20	84/81	4,939,478		111,591	144,837	0	4,972,724	115,869	100,410	216,279
21	85/82	4,972,724		115,007	145,732	0	5,003,449	116,585	103,149	219,734
22	86/83	5,003,449		118,696	146,543	0	5,031,296	117,234	106,123	223,357
23	87/84	5,031,296		122,697	147,258	0	5,055,857	117,806	109,364	227,170
24	88/85	5,055,857		128,258	147,828	0	5,075,427	118,262	113,979	232,241
25	89/86	5,075,427		133,072	148,271	0	5,090,626	118,616	117,914	236,530
26	90/87	5,090,626		139,790	148,525	0	5,099,361	118,820	123,516	242,336
27	91/88	5,099,361		147,229	148,564	0	5,100,696	118,851	129,730	248,581
28	92/89	5,100,696		155,481	148,356	0	5,093,571	118,685	136,634	255,319
29	93/90	5,093,571		164,657	147,867	0	5,076,781	118,294	144,320	262,614
30	94/91	5,076,781		176,893	146,997	0	5,046,885	117,597	154,651	272,248
31	95/92	5,046,885		190,492	145,692	0	5,002,085	116,553	166,128	282,681
32	96/93	5,002,085		207,875	143,826	0	4,938,036	115,061	180,851	295,912
33	97/94	4,938,036		224,626	141,402	0	4,854,812	113,122	194,966	308,088
34	98/95	4,854,812		245,808	138,270	0	4,747,274	110,616	212,865	323,481
35	99/96	4,747,274		269,090	134,346	0	4,612,530	107,476	232,509	339,985
36	100/97	4,612,530		297,369	129,455	0	4,444,616	103,564	256,389	359,953
				4,528,880		0		3,978,790	4,054,736	8,033,526

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Details of Brokerage Account Turnover

Initial Value of Equity Account	Growth	Dividend	Dividend Tax Rate	Retirement Income Tax Rate	Capital Gains Tax Rate
4,000,000	3.00%	3.00%	20.00%	35.00%	20.00%

Yr	(1) Beginning of Year Cost Basis	(2) Sale of Equities to Fund Needs	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Asset Value Before Turnover	(6) Adjusted Cost Basis	(7) Sale of Equities Caused by Turnover*	(8) Cost Basis Used by Turnover	(9) After Tax Reinvested Turnover	(10) Year End Value of Asset After Turnover
1	3,500,000	50,473	118,486	0	4,068,013	3,455,836	0	0	0	4,068,013
2	3,455,836	53,777	120,427	0	4,134,663	3,410,152	0	0	0	4,134,663
3	3,410,152	57,290	122,321	0	4,199,694	3,362,901	0	0	0	4,199,694
4	3,362,901	61,027	124,160	0	4,262,827	3,314,033	0	0	0	4,262,827
5	3,314,033	65,000	125,935	0	4,323,762	3,263,501	0	0	0	4,323,762
6	3,263,501	69,224	127,636	0	4,382,174	3,211,252	0	0	0	4,382,174
7	3,211,252	73,718	129,254	0	4,437,710	3,157,231	0	0	0	4,437,710
8	3,157,231	78,493	130,777	0	4,489,994	3,101,387	0	0	0	4,489,994
9	3,101,387	83,571	132,193	0	4,538,616	3,043,662	0	0	0	4,538,616
10	3,043,662	88,970	133,489	0	4,583,135	2,983,997	0	0	0	4,583,135
11	2,983,997	91,743	134,742	0	4,626,134	2,924,265	0	0	0	4,626,134
12	2,924,265	93,462	135,980	0	4,668,652	2,865,186	0	0	0	4,668,652
13	2,865,186	95,678	137,189	0	4,710,163	2,806,467	0	0	0	4,710,163
14	2,806,467	97,524	138,379	0	4,751,018	2,748,360	0	0	0	4,751,018
15	2,748,360	99,427	139,548	0	4,791,139	2,690,843	0	0	0	4,791,139
16	2,690,843	101,389	140,693	0	4,830,443	2,633,900	0	0	0	4,830,443
17	2,633,900	104,062	141,791	0	4,868,172	2,577,158	0	0	0	4,868,172
18	2,577,158	106,210	142,859	0	4,904,821	2,520,932	0	0	0	4,904,821
19	2,520,932	109,211	143,868	0	4,939,478	2,464,801	0	0	0	4,939,478
20	2,464,801	111,591	144,837	0	4,972,724	2,409,117	0	0	0	4,972,724
21	2,409,117	115,007	145,732	0	5,003,449	2,353,400	0	0	0	5,003,449
22	2,353,400	118,696	146,543	0	5,031,296	2,297,570	0	0	0	5,031,296
23	2,297,570	122,697	147,258	0	5,055,857	2,241,540	0	0	0	5,055,857
24	2,241,540	128,258	147,828	0	5,075,427	2,184,676	0	0	0	5,075,427
25	2,184,676	133,072	148,271	0	5,090,626	2,127,396	0	0	0	5,090,626
26	2,127,396	139,790	148,525	0	5,099,361	2,068,978	0	0	0	5,099,361
27	2,068,978	147,229	148,564	0	5,100,696	2,009,242	0	0	0	5,100,696
28	2,009,242	155,481	148,356	0	5,093,571	1,947,996	0	0	0	5,093,571
29	1,947,996	164,657	147,867	0	5,076,781	1,885,024	0	0	0	5,076,781
30	1,885,024	176,893	146,997	0	5,046,885	1,819,343	0	0	0	5,046,885
31	1,819,343	190,492	145,692	0	5,002,085	1,750,673	0	0	0	5,002,085
32	1,750,673	207,875	143,826	0	4,938,036	1,677,919	0	0	0	4,938,036
33	1,677,919	224,626	141,402	0	4,854,812	1,601,592	0	0	0	4,854,812
34	1,601,592	245,808	138,270	0	4,747,274	1,520,501	0	0	0	4,747,274
35	1,520,501	269,090	134,346	0	4,612,530	1,434,314	0	0	0	4,612,530
36	1,434,314	297,369	129,455	0	4,444,616	1,341,844	0	0	0	4,444,616
		4,528,880		0						

*Calculation assumes column (5) times turnover assumption.

**Column (10) = column (5) - column (7) + column (9).

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (2.00% Growth)	(2) Total Illiquid Assets
1	65/62	1,020,000	1,020,000
2	66/63	1,040,400	1,040,400
3	67/64	1,061,208	1,061,208
4	68/65	1,082,432	1,082,432
5	69/66	1,104,081	1,104,081
6	70/67	1,126,162	1,126,162
7	71/68	1,148,686	1,148,686
8	72/69	1,171,659	1,171,659
9	73/70	1,195,093	1,195,093
10	74/71	1,218,994	1,218,994
11	75/72	1,243,374	1,243,374
12	76/73	1,268,242	1,268,242
13	77/74	1,293,607	1,293,607
14	78/75	1,319,479	1,319,479
15	79/76	1,345,868	1,345,868
16	80/77	1,372,786	1,372,786
17	81/78	1,400,241	1,400,241
18	82/79	1,428,246	1,428,246
19	83/80	1,456,811	1,456,811
20	84/81	1,485,947	1,485,947
21	85/82	1,515,666	1,515,666
22	86/83	1,545,980	1,545,980
23	87/84	1,576,899	1,576,899
24	88/85	1,608,437	1,608,437
25	89/86	1,640,606	1,640,606
26	90/87	1,673,418	1,673,418
27	91/88	1,706,886	1,706,886
28	92/89	1,741,024	1,741,024
29	93/90	1,775,845	1,775,845
30	94/91	1,811,362	1,811,362
31	95/92	1,847,589	1,847,589
32	96/93	1,884,541	1,884,541
33	97/94	1,922,231	1,922,231
34	98/95	1,960,676	1,960,676
35	99/96	1,999,890	1,999,890
36	100/97	2,039,887	2,039,887

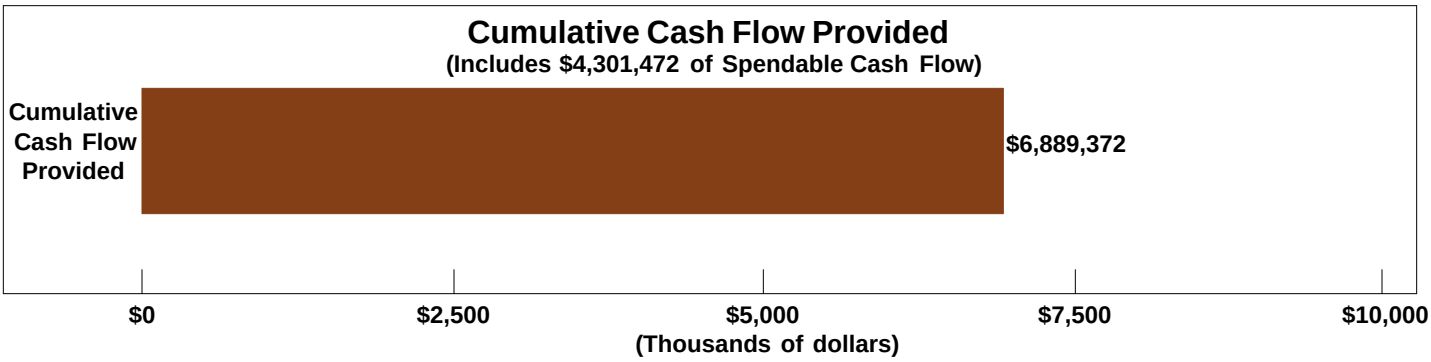
Distribution of Assets at Ages 85/82

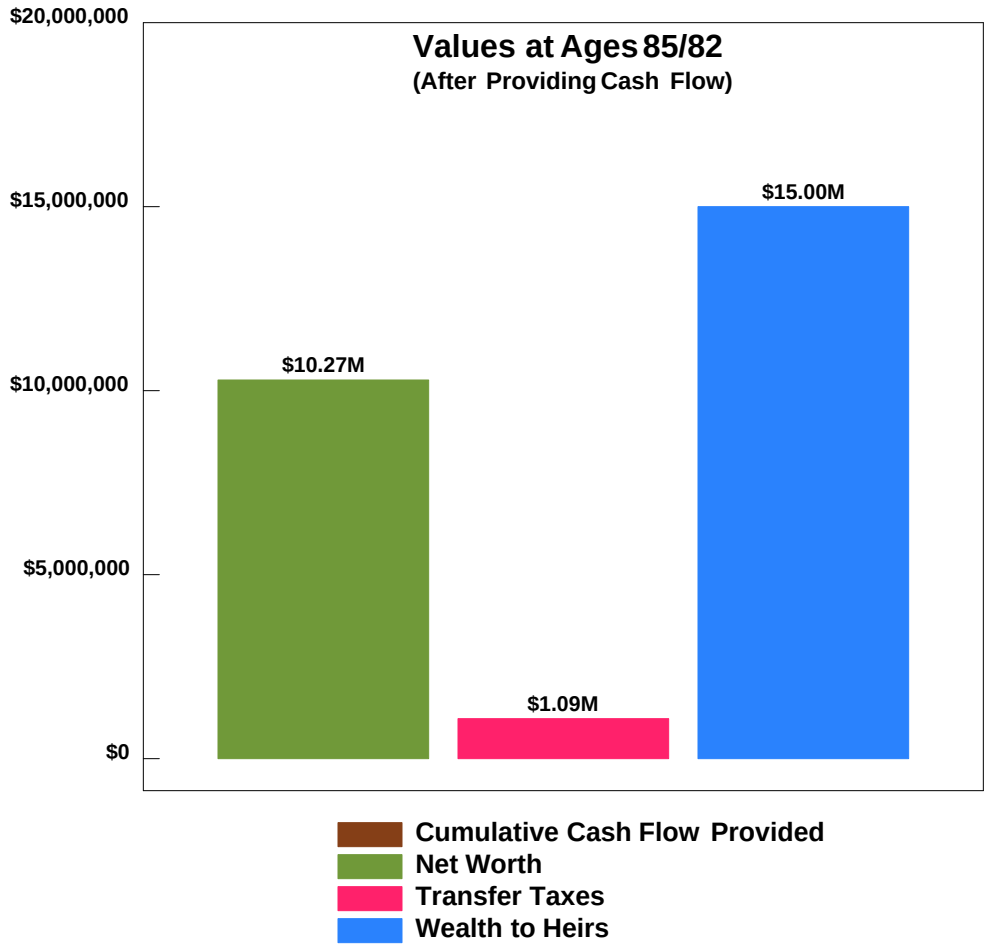
Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary Analysis





Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Survivor Life Insurance Death Benefit	=	(4) Total Estate Assets
1	65/62	7,085,120		1,020,000		6,454,289		14,559,409
2	66/63	7,169,732		1,040,400		6,454,289		14,664,421
3	67/64	7,253,623		1,061,208		6,454,289		14,769,120
4	68/65	7,336,559		1,082,432		6,454,289		14,873,280
5	69/66	7,418,287		1,104,081		6,454,289		14,976,657
6	70/67	7,498,532		1,126,162		6,454,289		15,078,983
7	71/68	7,576,993		1,148,686		6,454,289		15,179,968
8	72/69	7,653,348		1,171,659		6,454,289		15,279,296
9	73/70	7,727,244		1,195,093		6,454,289		15,376,626
10	74/71	7,798,301		1,218,994		6,454,289		15,471,584
11	75/72	7,864,825		1,243,374		6,454,289		15,562,488
12	76/73	7,925,791		1,268,242		6,454,289		15,648,322
13	77/74	7,980,814		1,293,607		6,454,289		15,728,710
14	78/75	8,029,102		1,319,479		6,454,289		15,802,870
15	79/76	8,070,000		1,345,868		6,454,289		15,870,157
16	80/77	8,102,811		1,372,786		6,454,289		15,929,886
17	81/78	8,127,045		1,400,241		6,454,289		15,981,575
18	82/79	8,141,675		1,428,246		6,454,289		16,024,210
19	83/80	8,146,158		1,456,811		6,454,289		16,057,258
20	84/81	8,139,320		1,485,947		6,454,289		16,079,556
21	85/82	8,120,567		1,515,666		6,454,289		16,090,522
22	86/83	8,088,942		1,545,980		6,454,289		16,089,211
23	87/84	8,043,431		1,576,899		6,454,289		16,074,619
24	88/85	7,983,405		1,608,437		6,454,289		16,046,131
25	89/86	7,907,307		1,640,606		6,454,289		16,002,202
26	90/87	7,814,457		1,673,418		6,454,289		15,942,164
27	91/88	7,703,647		1,706,886		6,454,289		15,864,822
28	92/89	7,573,605		1,741,024		6,454,289		15,768,918
29	93/90	7,422,991		1,775,845		6,454,289		15,653,125
30	94/91	7,251,088		1,811,362		6,454,289		15,516,739
31	95/92	7,056,452		1,847,589		6,454,289		15,358,330
32	96/93	6,838,325		1,884,541		6,454,289		15,177,155
33	97/94	6,594,307		1,922,231		6,454,289		14,970,827
34	98/95	6,323,542		1,960,676		6,454,289		14,738,507
35	99/96	6,024,217		1,999,890		6,454,289		14,478,396
36	100/97	5,695,283		2,039,887		6,454,289		14,189,459

*Including equity assets and retirement plan assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
1	65/62	14,559,409	14,559,409	30,000,000	0	1,055,987	1,055,987
2	66/63	14,664,421	14,664,421	30,760,000	0	1,062,274	1,062,274
3	67/64	14,769,120	14,769,120	31,520,000	0	1,068,875	1,068,875
4	68/65	14,873,280	14,873,280	32,300,000	0	1,075,806	1,075,806
5	69/66	14,976,657	14,976,657	33,120,000	0	1,083,084	1,083,084
6	70/67	15,078,983	15,078,983	33,940,000	0	1,090,725	1,090,725
7	71/68	15,179,968	15,179,968	34,800,000	0	1,098,749	1,098,749
8	72/69	15,279,296	15,279,296	35,660,000	0	1,107,174	1,107,174
9	73/70	15,376,626	15,376,626	36,560,000	0	1,116,020	1,116,020
10	74/71	15,471,584	15,471,584	37,460,000	0	1,125,308	1,125,308
11	75/72	15,562,488	15,562,488	38,400,000	0	1,133,542	1,133,542
12	76/73	15,648,322	15,648,322	39,360,000	0	1,139,999	1,139,999
13	77/74	15,728,710	15,728,710	40,340,000	0	1,144,728	1,144,728
14	78/75	15,802,870	15,802,870	41,360,000	0	1,147,329	1,147,329
15	79/76	15,870,157	15,870,157	42,380,000	0	1,147,601	1,147,601
16	80/77	15,929,886	15,929,886	43,440,000	0	1,145,329	1,145,329
17	81/78	15,981,575	15,981,575	44,540,000	0	1,140,606	1,140,606
18	82/79	16,024,210	16,024,210	45,640,000	0	1,132,899	1,132,899
19	83/80	16,057,258	16,057,258	46,780,000	0	1,122,338	1,122,338
20	84/81	16,079,556	16,079,556	47,960,000	0	1,108,309	1,108,309
21	85/82	16,090,522	16,090,522	49,160,000	0	1,090,991	1,090,991
22	86/83	16,089,211	16,089,211	50,380,000	0	1,070,176	1,070,176
23	87/84	16,074,619	16,074,619	51,640,000	0	1,045,651	1,045,651
24	88/85	16,046,131	16,046,131	52,940,000	0	1,017,792	1,017,792
25	89/86	16,002,202	16,002,202	54,260,000	0	985,838	985,838
26	90/87	15,942,164	15,942,164	55,620,000	0	950,284	950,284
27	91/88	15,864,822	15,864,822	57,000,000	0	911,033	911,033
28	92/89	15,768,918	15,768,918	58,440,000	0	868,012	868,012
29	93/90	15,653,125	15,653,125	59,900,000	0	821,174	821,174
30	94/91	15,516,739	15,516,739	61,400,000	0	771,471	771,471
31	95/92	15,358,330	15,358,330	62,920,000	0	719,028	719,028
32	96/93	15,177,155	15,177,155	64,500,000	0	665,101	665,101
33	97/94	14,970,827	14,970,827	66,120,000	0	608,823	608,823
34	98/95	14,738,507	14,738,507	67,760,000	0	551,694	551,694
35	99/96	14,478,396	14,478,396	69,460,000	0	494,090	494,090
36	100/97	14,189,459	14,189,459	71,200,000	0	437,733	437,733

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 2.50%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

Analysis of Planning with IRA to DAF

Client Information Summary

Current Assets

Liquid Assets:	Liquid Assets (Taxable Interest)	$ 0		
	Liquid Assets (Tax Exempt Interest)	0		
	Equity Assets	4,000,000		
	Tax Deferred Assets	0		
	Retirement Plan Assets	3,000,000		
	Total Liquid Assets			$ 7,000,000
Illiquid Assets:	Principal Residence	1,000,000		
	Total Illiquid Assets			1,000,000
Other Assets:	Inside the Estate			
	Proposed Survivor Life Insurance Death Benefit	6,454,289		
	Total Other Assets Inside the Estate			6,454,289
	Total Estate Assets			14,454,289
	Total Other Assets Outside the Estate			0

Funding Options for Required Cash Flow

Retirement Plan Assets: Special Distribution Schedule - thereafter, as needed

Assumptions Used

Income Tax Rates:	Retirement	35.00%
Life Expectancy:	Rob Smith	Age 87
	Jane Smith	Age 87
Equities:		Brokerage Account
	Growth Rate	3.00%
	Dividend Rate	3.00%
Retirement Plan Assets Rob Smith:		
	Defined Contr. Yield Assumption	5.00%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Cash Flow Analysis

		Annual Cash Flow Required			Annual CashFlow Provided			
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	+ (2) After Tax Dedicated Cash Flow Required	= (3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	+ (5) After Tax Cash Flow from Retirement Plan Assets	+ (6) After Tax Cash Flow from Equity Assets	= (7) Total After Tax Cash Flow Provided*
1	65/62	150,000	112,267	262,267	36,000	82,267	144,000	262,267
2	66/63	154,500	113,167	267,667	36,900	82,267	148,500	267,667
3	67/64	159,135	114,094	273,229	37,823	82,267	153,139	273,229
4	68/65	163,909	115,049	278,958	38,768	82,267	157,923	278,958
5	69/66	168,826	116,032	284,858	39,737	82,267	162,854	284,858
6	70/67	173,891	117,045	290,936	40,731	82,267	167,938	290,936
7	71/68	179,108	118,089	297,197	41,749	82,267	173,181	297,197
8	72/69	184,481	119,163	303,644	42,793	82,267	178,584	303,644
9	73/70	190,016	120,270	310,286	43,863	82,267	184,156	310,286
10	74/71	195,716	121,410	317,126	44,959	82,267	189,900	317,126
11	75/72	201,587	122,584	324,171	46,083	84,954	193,134	324,171
12	76/73	207,635	123,794	331,429	47,235	88,825	195,369	331,429
13	77/74	213,864	125,040	338,904	48,416	92,451	198,037	338,904
14	78/75	220,280	126,323	346,603	49,626	96,633	200,344	346,603
15	79/76	226,888	127,645	354,533	50,867	100,983	202,683	354,533
16	80/77	233,695	129,006	362,701	52,139	105,508	205,054	362,701
17	81/78	240,706	130,408	371,114	53,442	109,641	208,031	371,114
18	82/79	247,927	131,852	379,779	54,778	114,501	210,500	379,779
19	83/80	255,365	133,340	388,705	56,148	118,867	213,690	388,705
20	84/81	263,026	134,872	397,898	57,551	124,068	216,279	397,898
21	85/82	270,917	136,450	407,367	58,990	128,643	219,734	407,367
22	86/83	279,044	138,076	417,120	60,465	133,298	223,357	417,120
23	87/84	287,416	139,750	427,166	61,977	138,019	227,170	427,166
24	88/85	296,038	141,475	437,513	63,526	141,746	232,241	437,513
25	89/86	304,919	143,251	448,170	65,114	146,526	236,530	448,170
26	90/87	314,067	145,080	459,147	66,742	150,069	242,336	459,147
27	91/88	323,489	146,965	470,454	68,411	153,462	248,581	470,454
28	92/89	333,193	148,906	482,099	70,121	156,659	255,319	482,099
29	93/90	343,189	150,905	494,094	71,874	159,606	262,614	494,094
30	94/91	353,485	152,964	506,449	73,671	160,530	272,248	506,449
31	95/92	364,089	155,085	519,174	75,512	160,981	282,681	519,174
32	96/93	375,012	157,269	532,281	77,400	158,969	295,912	532,281
33	97/94	386,262	159,519	545,781	79,335	158,358	308,088	545,781
34	98/95	397,850	161,837	559,687	81,319	154,887	323,481	559,687
35	99/96	409,786	164,224	574,010	83,352	150,673	339,985	574,010
36	100/97	422,079	166,683	588,762	85,435	143,374	359,953	588,762
		9,491,390	4,859,889	14,351,279	2,062,852	4,254,901	8,033,526	14,351,279

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (3).

Column (1): see "Cash Flow Required" report.
Column (4): see "Expected Cash Flow" report.
Column (5): see "Summary of Retirement Plan Assets" report.
Column (6): see "Details of Equity Assets" report.

Cash Flow Required

		Spendable Cash Flow			Dedicated Cash Flow			
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	=	(2) Total After Tax Spendable Cash Flow Required	+ (3) After Tax Cash Flow for Travel	+ (4) Proposed Survivor Life Insurance Premiums	=	(5) Total After Tax Cash Flow Required
1	65/62	150,000		150,000	30,000	82,267		262,267
2	66/63	154,500		154,500	30,900	82,267		267,667
3	67/64	159,135		159,135	31,827	82,267		273,229
4	68/65	163,909		163,909	32,782	82,267		278,958
5	69/66	168,826		168,826	33,765	82,267		284,858
6	70/67	173,891		173,891	34,778	82,267		290,936
7	71/68	179,108		179,108	35,822	82,267		297,197
8	72/69	184,481		184,481	36,896	82,267		303,644
9	73/70	190,016		190,016	38,003	82,267		310,286
10	74/71	195,716		195,716	39,143	82,267		317,126
11	75/72	201,587		201,587	40,317	82,267		324,171
12	76/73	207,635		207,635	41,527	82,267		331,429
13	77/74	213,864		213,864	42,773	82,267		338,904
14	78/75	220,280		220,280	44,056	82,267		346,603
15	79/76	226,888		226,888	45,378	82,267		354,533
16	80/77	233,695		233,695	46,739	82,267		362,701
17	81/78	240,706		240,706	48,141	82,267		371,114
18	82/79	247,927		247,927	49,585	82,267		379,779
19	83/80	255,365		255,365	51,073	82,267		388,705
20	84/81	263,026		263,026	52,605	82,267		397,898
21	85/82	270,917		270,917	54,183	82,267		407,367
22	86/83	279,044		279,044	55,809	82,267		417,120
23	87/84	287,416		287,416	57,483	82,267		427,166
24	88/85	296,038		296,038	59,208	82,267		437,513
25	89/86	304,919		304,919	60,984	82,267		448,170
26	90/87	314,067		314,067	62,813	82,267		459,147
27	91/88	323,489		323,489	64,698	82,267		470,454
28	92/89	333,193		333,193	66,639	82,267		482,099
29	93/90	343,189		343,189	68,638	82,267		494,094
30	94/91	353,485		353,485	70,697	82,267		506,449
31	95/92	364,089		364,089	72,818	82,267		519,174
32	96/93	375,012		375,012	75,002	82,267		532,281
33	97/94	386,262		386,262	77,252	82,267		545,781
34	98/95	397,850		397,850	79,570	82,267		559,687
35	99/96	409,786		409,786	81,957	82,267		574,010
36	100/97	422,079		422,079	84,416	82,267		588,762
		9,491,390		9,491,390	1,898,277	2,961,612		14,351,279

Column (1) assumes 3.00% inflation.
Column (3) assumes 3.00% inflation.

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	65/62	36,000	36,000
2	66/63	36,900	36,900
3	67/64	37,823	37,823
4	68/65	38,768	38,768
5	69/66	39,737	39,737
6	70/67	40,731	40,731
7	71/68	41,749	41,749
8	72/69	42,793	42,793
9	73/70	43,863	43,863
10	74/71	44,959	44,959
11	75/72	46,083	46,083
12	76/73	47,235	47,235
13	77/74	48,416	48,416
14	78/75	49,626	49,626
15	79/76	50,867	50,867
16	80/77	52,139	52,139
17	81/78	53,442	53,442
18	82/79	54,778	54,778
19	83/80	56,148	56,148
20	84/81	57,551	57,551
21	85/82	58,990	58,990
22	86/83	60,465	60,465
23	87/84	61,977	61,977
24	88/85	63,526	63,526
25	89/86	65,114	65,114
26	90/87	66,742	66,742
27	91/88	68,411	68,411
28	92/89	70,121	70,121
29	93/90	71,874	71,874
30	94/91	73,671	73,671
31	95/92	75,512	75,512
32	96/93	77,400	77,400
33	97/94	79,335	79,335
34	98/95	81,319	81,319
35	99/96	83,352	83,352
36	100/97	85,435	85,435
		2,062,852	2,062,852

Column (1) assumes 2.50% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to http://socialsecurity.gov/estimator/.

Details of Defined Contribution Plan Assets for Rob Smith (IRA)

Retirement Plan Assets Initial Value	Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Retirement Income Tax Rate
3,000,000	0	5.00%	35.00%

Year	M/F Ages	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	65/62	3,000,000	0	126,565	82,267	3,017,107	1,055,987	1,961,120
2	66/63	3,017,107	0	126,565	82,267	3,035,069	1,062,274	1,972,795
3	67/64	3,035,069	0	126,565	82,267	3,053,929	1,068,875	1,985,054
4	68/65	3,053,929	0	126,565	82,267	3,073,732	1,075,806	1,997,926
5	69/66	3,073,732	0	126,565	82,267	3,094,525	1,083,084	2,011,441
6	70/67	3,094,525	0	126,565	82,267	3,116,358	1,090,725	2,025,633
7	71/68	3,116,358	0	126,565	82,267	3,139,283	1,098,749	2,040,534
8	72/69	3,139,283	0	126,565	82,267	3,163,354	1,107,174	2,056,180
9	73/70	3,163,354	0	126,565	82,267	3,188,628	1,116,020	2,072,608
10	74/71	3,188,628	0	126,565	82,267	3,215,166	1,125,308	2,089,858
11	75/72	3,215,166	130,698	130,698	84,954	3,238,691	1,133,542	2,105,149
12	76/73	3,238,691	136,654	136,654	88,825	3,257,139	1,139,999	2,117,140
13	77/74	3,257,139	142,233	142,233	92,451	3,270,651	1,144,728	2,125,923
14	78/75	3,270,651	148,666	148,666	96,633	3,278,084	1,147,329	2,130,755
15	79/76	3,278,084	155,359	155,359	100,983	3,278,861	1,147,601	2,131,260
16	80/77	3,278,861	162,320	162,320	105,508	3,272,368	1,145,329	2,127,039
17	81/78	3,272,368	168,679	168,679	109,641	3,258,873	1,140,606	2,118,267
18	82/79	3,258,873	176,155	176,155	114,501	3,236,854	1,132,899	2,103,955
19	83/80	3,236,854	182,873	182,873	118,867	3,206,680	1,122,338	2,084,342
20	84/81	3,206,680	190,874	190,874	124,068	3,166,596	1,108,309	2,058,287
21	85/82	3,166,596	197,912	197,912	128,643	3,117,118	1,090,991	2,026,127
22	86/83	3,117,118	205,074	205,074	133,298	3,057,646	1,070,176	1,987,470
23	87/84	3,057,646	212,337	212,337	138,019	2,987,574	1,045,651	1,941,923
24	88/85	2,987,574	218,071	218,071	141,746	2,907,978	1,017,792	1,890,186
25	89/86	2,907,978	225,425	225,425	146,526	2,816,681	985,838	1,830,843
26	90/87	2,816,681	230,875	230,875	150,069	2,715,096	950,284	1,764,812
27	91/88	2,715,096	236,095	236,095	153,462	2,602,951	911,033	1,691,918
28	92/89	2,602,951	241,014	241,014	156,659	2,480,034	868,012	1,612,022
29	93/90	2,480,034	245,548	245,548	159,606	2,346,210	821,174	1,525,036
30	94/91	2,346,210	246,969	246,969	160,530	2,204,203	771,471	1,432,732
31	95/92	2,204,203	247,663	247,663	160,981	2,054,367	719,028	1,335,339
32	96/93	2,054,367	244,568	244,568	158,969	1,900,289	665,101	1,235,188
33	97/94	1,900,289	243,627	243,627	158,358	1,739,495	608,823	1,130,672
34	98/95	1,739,495	238,287	238,287	154,887	1,576,268	551,694	1,024,574
35	99/96	1,576,268	231,804	231,804	150,673	1,411,687	494,090	917,597
36	100/97	1,411,687	220,576	220,576	143,374	1,250,667	437,733	812,934
			5,280,356	6,546,006	4,254,901			

Column (1) includes only deductible contributions.
Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.
Column (6) illustrates the deferred income tax still due on the Retirement Plan.

Defined Contribution Taxation for Rob Smith (IRA)

			Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 5.00%		Retirement Income Tax Rate 35.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets	(3) Annual Tax On Distributions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	65/62	3,000,000	126,565	44,298	44,298	3,017,107	1,055,987	1,100,285
2	66/63	3,017,107	126,565	44,298	88,596	3,035,069	1,062,274	1,150,870
3	67/64	3,035,069	126,565	44,298	132,894	3,053,929	1,068,875	1,201,769
4	68/65	3,053,929	126,565	44,298	177,192	3,073,732	1,075,806	1,252,998
5	69/66	3,073,732	126,565	44,298	221,490	3,094,525	1,083,084	1,304,574
6	70/67	3,094,525	126,565	44,298	265,788	3,116,358	1,090,725	1,356,513
7	71/68	3,116,358	126,565	44,298	310,086	3,139,283	1,098,749	1,408,835
8	72/69	3,139,283	126,565	44,298	354,384	3,163,354	1,107,174	1,461,558
9	73/70	3,163,354	126,565	44,298	398,682	3,188,628	1,116,020	1,514,702
10	74/71	3,188,628	126,565	44,298	442,980	3,215,166	1,125,308	1,568,288
11	75/72	3,215,166	130,698	45,744	488,724	3,238,691	1,133,542	1,622,266
12	76/73	3,238,691	136,654	47,829	536,553	3,257,139	1,139,999	1,676,552
13	77/74	3,257,139	142,233	49,782	586,335	3,270,651	1,144,728	1,731,063
14	78/75	3,270,651	148,666	52,033	638,368	3,278,084	1,147,329	1,785,697
15	79/76	3,278,084	155,359	54,376	692,744	3,278,861	1,147,601	1,840,345
16	80/77	3,278,861	162,320	56,812	749,556	3,272,368	1,145,329	1,894,885
17	81/78	3,272,368	168,679	59,038	808,594	3,258,873	1,140,606	1,949,200
18	82/79	3,258,873	176,155	61,654	870,248	3,236,854	1,132,899	2,003,147
19	83/80	3,236,854	182,873	64,006	934,254	3,206,680	1,122,338	2,056,592
20	84/81	3,206,680	190,874	66,806	1,001,060	3,166,596	1,108,309	2,109,369
21	85/82	3,166,596	197,912	69,269	1,070,329	3,117,118	1,090,991	2,161,320
22	86/83	3,117,118	205,074	71,776	1,142,105	3,057,646	1,070,176	2,212,281
23	87/84	3,057,646	212,337	74,318	1,216,423	2,987,574	1,045,651	2,262,074
24	88/85	2,987,574	218,071	76,325	1,292,748	2,907,978	1,017,792	2,310,540
25	89/86	2,907,978	225,425	78,899	1,371,647	2,816,681	985,838	2,357,485
26	90/87	2,816,681	230,875	80,806	1,452,453	2,715,096	950,284	2,402,737
27	91/88	2,715,096	236,095	82,633	1,535,086	2,602,951	911,033	2,446,119
28	92/89	2,602,951	241,014	84,355	1,619,441	2,480,034	868,012	2,487,453
29	93/90	2,480,034	245,548	85,942	1,705,383	2,346,210	821,174	2,526,557
30	94/91	2,346,210	246,969	86,439	1,791,822	2,204,203	771,471	2,563,293
31	95/92	2,204,203	247,663	86,682	1,878,504	2,054,367	719,028	2,597,532
32	96/93	2,054,367	244,568	85,599	1,964,103	1,900,289	665,101	2,629,204
33	97/94	1,900,289	243,627	85,269	2,049,372	1,739,495	608,823	2,658,195
34	98/95	1,739,495	238,287	83,400	2,132,772	1,576,268	551,694	2,684,466
35	99/96	1,576,268	231,804	81,131	2,213,903	1,411,687	494,090	2,707,993
36	100/97	1,411,687	220,576	77,202	2,291,105	1,250,667	437,733	2,728,838
			6,546,006	2,291,105				

Column (6) illustrates the deferred income tax still due on the Retirement Plan.
See the "Details of Defined Contribution Plan Assets for Rob Smith" report.

Details of Brokerage Account

		Initial Cost Basis 3,500,000	Growth 3.00%	Dividend 3.00%	Dividend Tax Rate 20.00%	Retirement Income Tax Rate 35.00%	Capital Gains Tax Rate 20.00%	
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets	(6) After Tax Dividend Cash Flow	(7) After Tax Equity Sales Cash Flow	(8) Combined After Tax Cash Flow
1	65/62	4,000,000	50,473	118,486	0	4,068,013	94,789	49,211	144,000
2	66/63	4,068,013	53,777	120,427	0	4,134,663	96,342	52,158	148,500
3	67/64	4,134,663	57,290	122,321	0	4,199,694	97,857	55,282	153,139
4	68/65	4,199,694	61,027	124,160	0	4,262,827	99,328	58,595	157,923
5	69/66	4,262,827	65,000	125,935	0	4,323,762	100,747	62,107	162,854
6	70/67	4,323,762	69,224	127,636	0	4,382,174	102,109	65,829	167,938
7	71/68	4,382,174	73,718	129,254	0	4,437,710	103,403	69,778	173,181
8	72/69	4,437,710	78,493	130,777	0	4,489,994	104,621	73,963	178,584
9	73/70	4,489,994	83,571	132,193	0	4,538,616	105,754	78,402	184,156
10	74/71	4,538,616	88,970	133,489	0	4,583,135	106,791	83,109	189,900
11	75/72	4,583,135	91,743	134,742	0	4,626,134	107,793	85,341	193,134
12	76/73	4,626,134	93,462	135,980	0	4,668,652	108,784	86,585	195,369
13	77/74	4,668,652	95,678	137,189	0	4,710,163	109,751	88,286	198,037
14	78/75	4,710,163	97,524	138,379	0	4,751,018	110,703	89,641	200,344
15	79/76	4,751,018	99,427	139,548	0	4,791,139	111,638	91,045	202,683
16	80/77	4,791,139	101,389	140,693	0	4,830,443	112,554	92,500	205,054
17	81/78	4,830,443	104,062	141,791	0	4,868,172	113,433	94,598	208,031
18	82/79	4,868,172	106,210	142,859	0	4,904,821	114,287	96,213	210,500
19	83/80	4,904,821	109,211	143,868	0	4,939,478	115,095	98,595	213,690
20	84/81	4,939,478	111,591	144,837	0	4,972,724	115,869	100,410	216,279
21	85/82	4,972,724	115,007	145,732	0	5,003,449	116,585	103,149	219,734
22	86/83	5,003,449	118,696	146,543	0	5,031,296	117,234	106,123	223,357
23	87/84	5,031,296	122,697	147,258	0	5,055,857	117,806	109,364	227,170
24	88/85	5,055,857	128,258	147,828	0	5,075,427	118,262	113,979	232,241
25	89/86	5,075,427	133,072	148,271	0	5,090,626	118,616	117,914	236,530
26	90/87	5,090,626	139,790	148,525	0	5,099,361	118,820	123,516	242,336
27	91/88	5,099,361	147,229	148,564	0	5,100,696	118,851	129,730	248,581
28	92/89	5,100,696	155,481	148,356	0	5,093,571	118,685	136,634	255,319
29	93/90	5,093,571	164,657	147,867	0	5,076,781	118,294	144,320	262,614
30	94/91	5,076,781	176,893	146,997	0	5,046,885	117,597	154,651	272,248
31	95/92	5,046,885	190,492	145,692	0	5,002,085	116,553	166,128	282,681
32	96/93	5,002,085	207,875	143,826	0	4,938,036	115,061	180,851	295,912
33	97/94	4,938,036	224,626	141,402	0	4,854,812	113,122	194,966	308,088
34	98/95	4,854,812	245,808	138,270	0	4,747,274	110,616	212,865	323,481
35	99/96	4,747,274	269,090	134,346	0	4,612,530	107,476	232,509	339,985
36	100/97	4,612,530	297,369	129,455	0	4,444,616	103,564	256,389	359,953
			4,528,880		0		3,978,790	4,054,736	8,033,526

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Details of Brokerage Account Turnover

Initial Value of Equity Account	Growth	Dividend	Dividend Tax Rate	Retirement Income Tax Rate	Capital Gains Tax Rate
4,000,000	3.00%	3.00%	20.00%	35.00%	20.00%

Yr	(1) Beginning of Year Cost Basis	(2) Sale of Equities to Fund Needs	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Asset Value Before Turnover	(6) Adjusted Cost Basis	(7) Sale of Equities Caused by Turnover*	(8) Cost Basis Used by Turnover	(9) After Tax Reinvested Turnover	(10) Year End Value of Asset After Turnover
1	3,500,000	50,473	118,486	0	4,068,013	3,455,836	0	0	0	4,068,013
2	3,455,836	53,777	120,427	0	4,134,663	3,410,152	0	0	0	4,134,663
3	3,410,152	57,290	122,321	0	4,199,694	3,362,901	0	0	0	4,199,694
4	3,362,901	61,027	124,160	0	4,262,827	3,314,033	0	0	0	4,262,827
5	3,314,033	65,000	125,935	0	4,323,762	3,263,501	0	0	0	4,323,762
6	3,263,501	69,224	127,636	0	4,382,174	3,211,252	0	0	0	4,382,174
7	3,211,252	73,718	129,254	0	4,437,710	3,157,231	0	0	0	4,437,710
8	3,157,231	78,493	130,777	0	4,489,994	3,101,387	0	0	0	4,489,994
9	3,101,387	83,571	132,193	0	4,538,616	3,043,662	0	0	0	4,538,616
10	3,043,662	88,970	133,489	0	4,583,135	2,983,997	0	0	0	4,583,135
11	2,983,997	91,743	134,742	0	4,626,134	2,924,265	0	0	0	4,626,134
12	2,924,265	93,462	135,980	0	4,668,652	2,865,186	0	0	0	4,668,652
13	2,865,186	95,678	137,189	0	4,710,163	2,806,467	0	0	0	4,710,163
14	2,806,467	97,524	138,379	0	4,751,018	2,748,360	0	0	0	4,751,018
15	2,748,360	99,427	139,548	0	4,791,139	2,690,843	0	0	0	4,791,139
16	2,690,843	101,389	140,693	0	4,830,443	2,633,900	0	0	0	4,830,443
17	2,633,900	104,062	141,791	0	4,868,172	2,577,158	0	0	0	4,868,172
18	2,577,158	106,210	142,859	0	4,904,821	2,520,932	0	0	0	4,904,821
19	2,520,932	109,211	143,868	0	4,939,478	2,464,801	0	0	0	4,939,478
20	2,464,801	111,591	144,837	0	4,972,724	2,409,117	0	0	0	4,972,724
21	2,409,117	115,007	145,732	0	5,003,449	2,353,400	0	0	0	5,003,449
22	2,353,400	118,696	146,543	0	5,031,296	2,297,570	0	0	0	5,031,296
23	2,297,570	122,697	147,258	0	5,055,857	2,241,540	0	0	0	5,055,857
24	2,241,540	128,258	147,828	0	5,075,427	2,184,676	0	0	0	5,075,427
25	2,184,676	133,072	148,271	0	5,090,626	2,127,396	0	0	0	5,090,626
26	2,127,396	139,790	148,525	0	5,099,361	2,068,978	0	0	0	5,099,361
27	2,068,978	147,229	148,564	0	5,100,696	2,009,242	0	0	0	5,100,696
28	2,009,242	155,481	148,356	0	5,093,571	1,947,996	0	0	0	5,093,571
29	1,947,996	164,657	147,867	0	5,076,781	1,885,024	0	0	0	5,076,781
30	1,885,024	176,893	146,997	0	5,046,885	1,819,343	0	0	0	5,046,885
31	1,819,343	190,492	145,692	0	5,002,085	1,750,673	0	0	0	5,002,085
32	1,750,673	207,875	143,826	0	4,938,036	1,677,919	0	0	0	4,938,036
33	1,677,919	224,626	141,402	0	4,854,812	1,601,592	0	0	0	4,854,812
34	1,601,592	245,808	138,270	0	4,747,274	1,520,501	0	0	0	4,747,274
35	1,520,501	269,090	134,346	0	4,612,530	1,434,314	0	0	0	4,612,530
36	1,434,314	297,369	129,455	0	4,444,616	1,341,844	0	0	0	4,444,616
		4,528,880		0						

*Calculation assumes column (5) times turnover assumption.

**Column (10) = column (5) - column (7) + column (9).

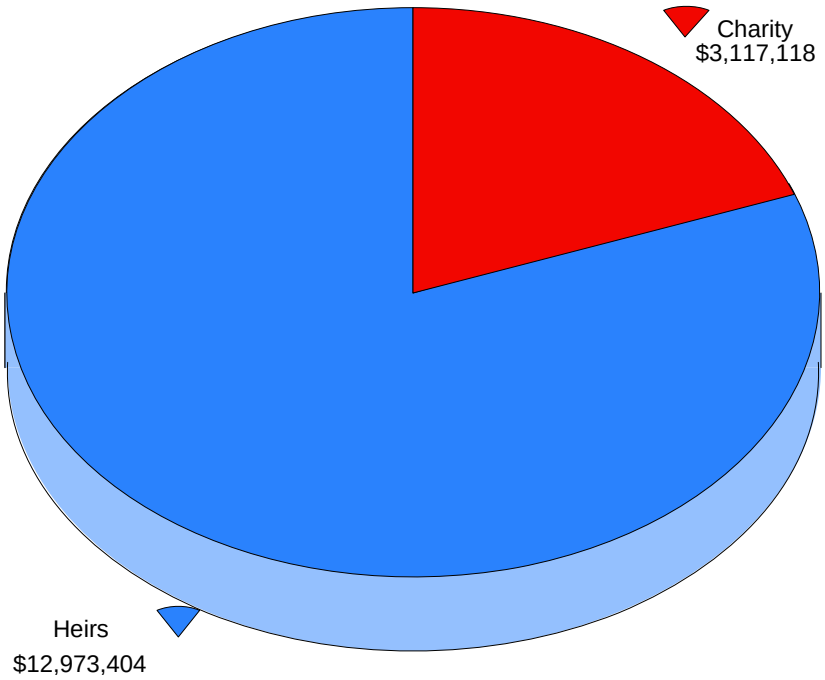
Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (2.00% Growth)	(2) Total Illiquid Assets
1	65/62	1,020,000	1,020,000
2	66/63	1,040,400	1,040,400
3	67/64	1,061,208	1,061,208
4	68/65	1,082,432	1,082,432
5	69/66	1,104,081	1,104,081
6	70/67	1,126,162	1,126,162
7	71/68	1,148,686	1,148,686
8	72/69	1,171,659	1,171,659
9	73/70	1,195,093	1,195,093
10	74/71	1,218,994	1,218,994
11	75/72	1,243,374	1,243,374
12	76/73	1,268,242	1,268,242
13	77/74	1,293,607	1,293,607
14	78/75	1,319,479	1,319,479
15	79/76	1,345,868	1,345,868
16	80/77	1,372,786	1,372,786
17	81/78	1,400,241	1,400,241
18	82/79	1,428,246	1,428,246
19	83/80	1,456,811	1,456,811
20	84/81	1,485,947	1,485,947
21	85/82	1,515,666	1,515,666
22	86/83	1,545,980	1,545,980
23	87/84	1,576,899	1,576,899
24	88/85	1,608,437	1,608,437
25	89/86	1,640,606	1,640,606
26	90/87	1,673,418	1,673,418
27	91/88	1,706,886	1,706,886
28	92/89	1,741,024	1,741,024
29	93/90	1,775,845	1,775,845
30	94/91	1,811,362	1,811,362
31	95/92	1,847,589	1,847,589
32	96/93	1,884,541	1,884,541
33	97/94	1,922,231	1,922,231
34	98/95	1,960,676	1,960,676
35	99/96	1,999,890	1,999,890
36	100/97	2,039,887	2,039,887

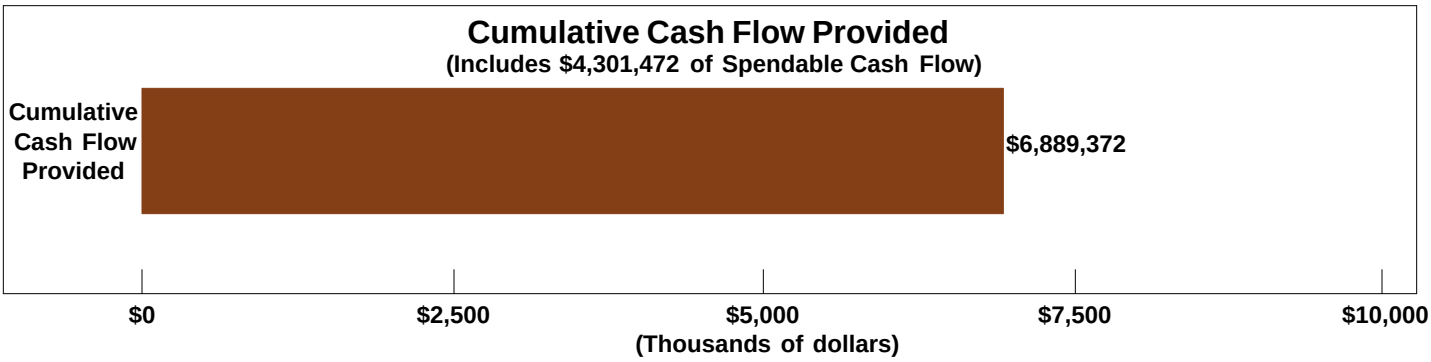
Distribution of Assets at Ages 85/82

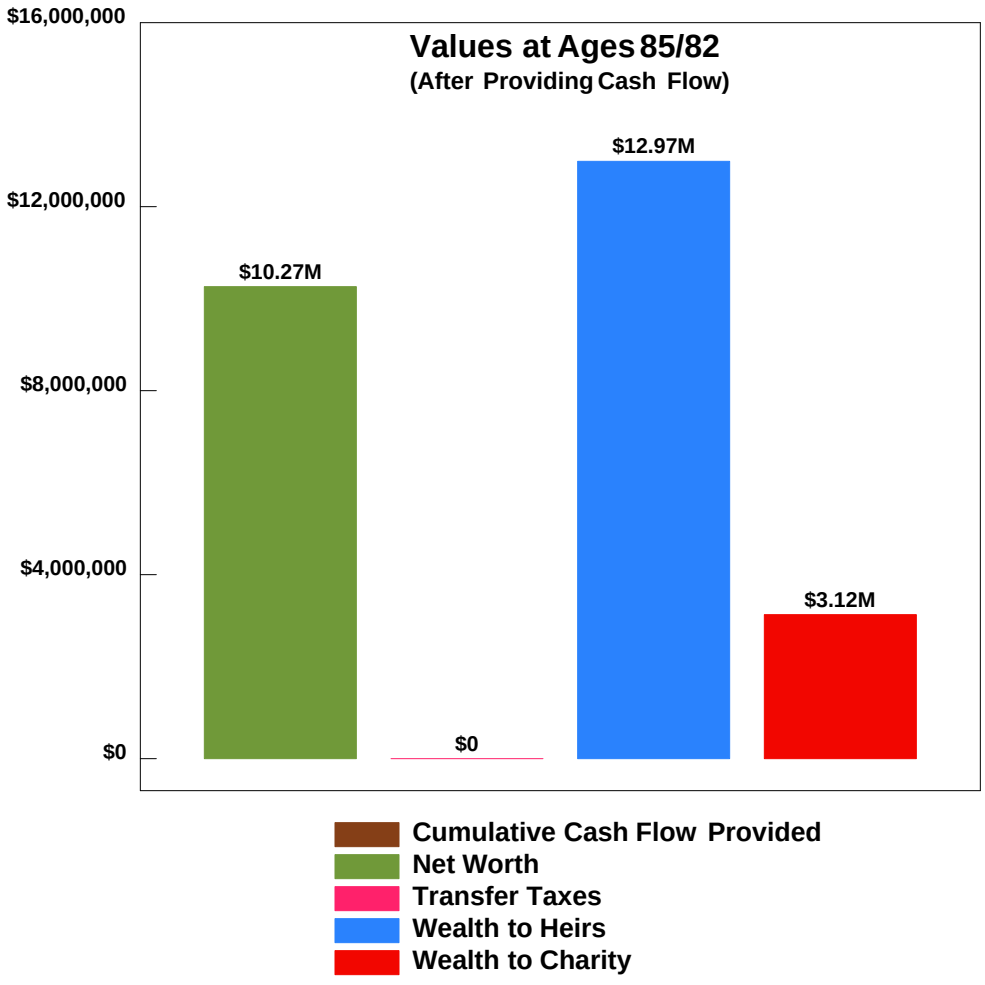
Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary Analysis





Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Survivor Life Insurance Death Benefit	=	(4) Total Estate Assets
1	65/62	7,085,120		1,020,000		6,454,289		14,559,409
2	66/63	7,169,732		1,040,400		6,454,289		14,664,421
3	67/64	7,253,623		1,061,208		6,454,289		14,769,120
4	68/65	7,336,559		1,082,432		6,454,289		14,873,280
5	69/66	7,418,287		1,104,081		6,454,289		14,976,657
6	70/67	7,498,532		1,126,162		6,454,289		15,078,983
7	71/68	7,576,993		1,148,686		6,454,289		15,179,968
8	72/69	7,653,348		1,171,659		6,454,289		15,279,296
9	73/70	7,727,244		1,195,093		6,454,289		15,376,626
10	74/71	7,798,301		1,218,994		6,454,289		15,471,584
11	75/72	7,864,825		1,243,374		6,454,289		15,562,488
12	76/73	7,925,791		1,268,242		6,454,289		15,648,322
13	77/74	7,980,814		1,293,607		6,454,289		15,728,710
14	78/75	8,029,102		1,319,479		6,454,289		15,802,870
15	79/76	8,070,000		1,345,868		6,454,289		15,870,157
16	80/77	8,102,811		1,372,786		6,454,289		15,929,886
17	81/78	8,127,045		1,400,241		6,454,289		15,981,575
18	82/79	8,141,675		1,428,246		6,454,289		16,024,210
19	83/80	8,146,158		1,456,811		6,454,289		16,057,258
20	84/81	8,139,320		1,485,947		6,454,289		16,079,556
21	85/82	8,120,567		1,515,666		6,454,289		16,090,522
22	86/83	8,088,942		1,545,980		6,454,289		16,089,211
23	87/84	8,043,431		1,576,899		6,454,289		16,074,619
24	88/85	7,983,405		1,608,437		6,454,289		16,046,131
25	89/86	7,907,307		1,640,606		6,454,289		16,002,202
26	90/87	7,814,457		1,673,418		6,454,289		15,942,164
27	91/88	7,703,647		1,706,886		6,454,289		15,864,822
28	92/89	7,573,605		1,741,024		6,454,289		15,768,918
29	93/90	7,422,991		1,775,845		6,454,289		15,653,125
30	94/91	7,251,088		1,811,362		6,454,289		15,516,739
31	95/92	7,056,452		1,847,589		6,454,289		15,358,330
32	96/93	6,838,325		1,884,541		6,454,289		15,177,155
33	97/94	6,594,307		1,922,231		6,454,289		14,970,827
34	98/95	6,323,542		1,960,676		6,454,289		14,738,507
35	99/96	6,024,217		1,999,890		6,454,289		14,478,396
36	100/97	5,695,283		2,039,887		6,454,289		14,189,459

*Including equity assets and retirement plan assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Charitable Bequests Details

Year	M/F Ages	(1) 100.00% of Defined Contribution Plan	(2) Total Charitable Bequests to Charity
1	65/62	3,017,107	3,017,107
2	66/63	3,035,069	3,035,069
3	67/64	3,053,929	3,053,929
4	68/65	3,073,732	3,073,732
5	69/66	3,094,525	3,094,525
6	70/67	3,116,358	3,116,358
7	71/68	3,139,283	3,139,283
8	72/69	3,163,354	3,163,354
9	73/70	3,188,628	3,188,628
10	74/71	3,215,166	3,215,166
11	75/72	3,238,691	3,238,691
12	76/73	3,257,139	3,257,139
13	77/74	3,270,651	3,270,651
14	78/75	3,278,084	3,278,084
15	79/76	3,278,861	3,278,861
16	80/77	3,272,368	3,272,368
17	81/78	3,258,873	3,258,873
18	82/79	3,236,854	3,236,854
19	83/80	3,206,680	3,206,680
20	84/81	3,166,596	3,166,596
21	85/82	3,117,118	3,117,118
22	86/83	3,057,646	3,057,646
23	87/84	2,987,574	2,987,574
24	88/85	2,907,978	2,907,978
25	89/86	2,816,681	2,816,681
26	90/87	2,715,096	2,715,096
27	91/88	2,602,951	2,602,951
28	92/89	2,480,034	2,480,034
29	93/90	2,346,210	2,346,210
30	94/91	2,204,203	2,204,203
31	95/92	2,054,367	2,054,367
32	96/93	1,900,289	1,900,289
33	97/94	1,739,495	1,739,495
34	98/95	1,576,268	1,576,268
35	99/96	1,411,687	1,411,687
36	100/97	1,250,667	1,250,667

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Total Charitable Bequests	(3) Taxable Estate (1) - (2)	(4) Remaining Available Unified Credit Equivalent*	(5) Federal Estate Tax	(6) Income Tax on Retirement Plan Assets	(7) Total Transfer Taxes (5)+(6)
1	65/62	14,559,409	3,017,107	11,542,302	30,000,000	0	0	0
2	66/63	14,664,421	3,035,069	11,629,352	30,760,000	0	0	0
3	67/64	14,769,120	3,053,929	11,715,191	31,520,000	0	0	0
4	68/65	14,873,280	3,073,732	11,799,548	32,300,000	0	0	0
5	69/66	14,976,657	3,094,525	11,882,132	33,120,000	0	0	0
6	70/67	15,078,983	3,116,358	11,962,625	33,940,000	0	0	0
7	71/68	15,179,968	3,139,283	12,040,685	34,800,000	0	0	0
8	72/69	15,279,296	3,163,354	12,115,942	35,660,000	0	0	0
9	73/70	15,376,626	3,188,628	12,187,998	36,560,000	0	0	0
10	74/71	15,471,584	3,215,166	12,256,418	37,460,000	0	0	0
11	75/72	15,562,488	3,238,691	12,323,797	38,400,000	0	0	0
12	76/73	15,648,322	3,257,139	12,391,183	39,360,000	0	0	0
13	77/74	15,728,710	3,270,651	12,458,059	40,340,000	0	0	0
14	78/75	15,802,870	3,278,084	12,524,786	41,360,000	0	0	0
15	79/76	15,870,157	3,278,861	12,591,296	42,380,000	0	0	0
16	80/77	15,929,886	3,272,368	12,657,518	43,440,000	0	0	0
17	81/78	15,981,575	3,258,873	12,722,702	44,540,000	0	0	0
18	82/79	16,024,210	3,236,854	12,787,356	45,640,000	0	0	0
19	83/80	16,057,258	3,206,680	12,850,578	46,780,000	0	0	0
20	84/81	16,079,556	3,166,596	12,912,960	47,960,000	0	0	0
21	85/82	16,090,522	3,117,118	12,973,404	49,160,000	0	0	0
22	86/83	16,089,211	3,057,646	13,031,565	50,380,000	0	0	0
23	87/84	16,074,619	2,987,574	13,087,045	51,640,000	0	0	0
24	88/85	16,046,131	2,907,978	13,138,153	52,940,000	0	0	0
25	89/86	16,002,202	2,816,681	13,185,521	54,260,000	0	0	0
26	90/87	15,942,164	2,715,096	13,227,068	55,620,000	0	0	0
27	91/88	15,864,822	2,602,951	13,261,871	57,000,000	0	0	0
28	92/89	15,768,918	2,480,034	13,288,884	58,440,000	0	0	0
29	93/90	15,653,125	2,346,210	13,306,915	59,900,000	0	0	0
30	94/91	15,516,739	2,204,203	13,312,536	61,400,000	0	0	0
31	95/92	15,358,330	2,054,367	13,303,963	62,920,000	0	0	0
32	96/93	15,177,155	1,900,289	13,276,866	64,500,000	0	0	0
33	97/94	14,970,827	1,739,495	13,231,332	66,120,000	0	0	0
34	98/95	14,738,507	1,576,268	13,162,239	67,760,000	0	0	0
35	99/96	14,478,396	1,411,687	13,066,709	69,460,000	0	0	0
36	100/97	14,189,459	1,250,667	12,938,792	71,200,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 2.50%.

Column (5) assumes half the amount shown in column (4) is transferred to a credit shelter trust by the first spouse to die.

Wealth Transfer Details

Year	M/F Ages	(1) Total Charitable Bequests	(2) Wealth Transferred to Charity
1	65/62	3,017,107	3,017,107
2	66/63	3,035,069	3,035,069
3	67/64	3,053,929	3,053,929
4	68/65	3,073,732	3,073,732
5	69/66	3,094,525	3,094,525
6	70/67	3,116,358	3,116,358
7	71/68	3,139,283	3,139,283
8	72/69	3,163,354	3,163,354
9	73/70	3,188,628	3,188,628
10	74/71	3,215,166	3,215,166
11	75/72	3,238,691	3,238,691
12	76/73	3,257,139	3,257,139
13	77/74	3,270,651	3,270,651
14	78/75	3,278,084	3,278,084
15	79/76	3,278,861	3,278,861
16	80/77	3,272,368	3,272,368
17	81/78	3,258,873	3,258,873
18	82/79	3,236,854	3,236,854
19	83/80	3,206,680	3,206,680
20	84/81	3,166,596	3,166,596
21	85/82	3,117,118	3,117,118
22	86/83	3,057,646	3,057,646
23	87/84	2,987,574	2,987,574
24	88/85	2,907,978	2,907,978
25	89/86	2,816,681	2,816,681
26	90/87	2,715,096	2,715,096
27	91/88	2,602,951	2,602,951
28	92/89	2,480,034	2,480,034
29	93/90	2,346,210	2,346,210
30	94/91	2,204,203	2,204,203
31	95/92	2,054,367	2,054,367
32	96/93	1,900,289	1,900,289
33	97/94	1,739,495	1,739,495
34	98/95	1,576,268	1,576,268
35	99/96	1,411,687	1,411,687
36	100/97	1,250,667	1,250,667