

# Stretch IRA vs. Charitable IRA vs. Roth Conversion

For: Harry and Angela Dorsey



Presented By: \_\_\_\_\_

[Licensed user's name appears here]

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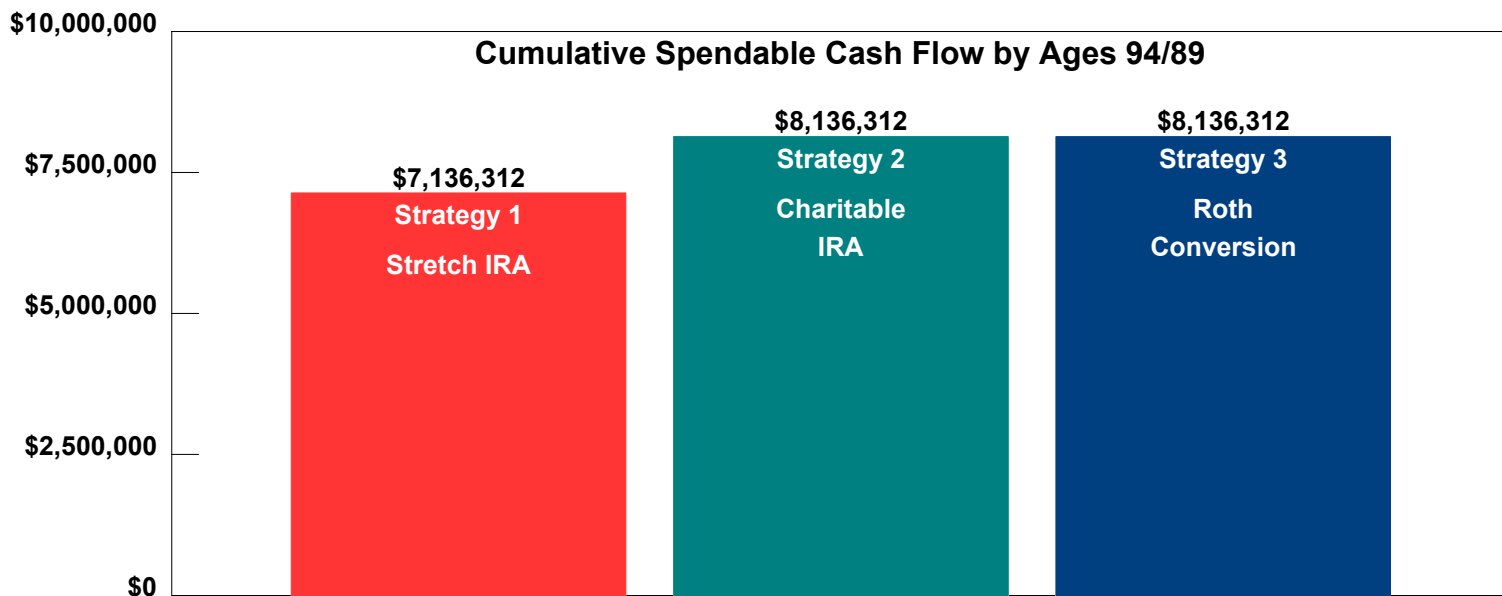
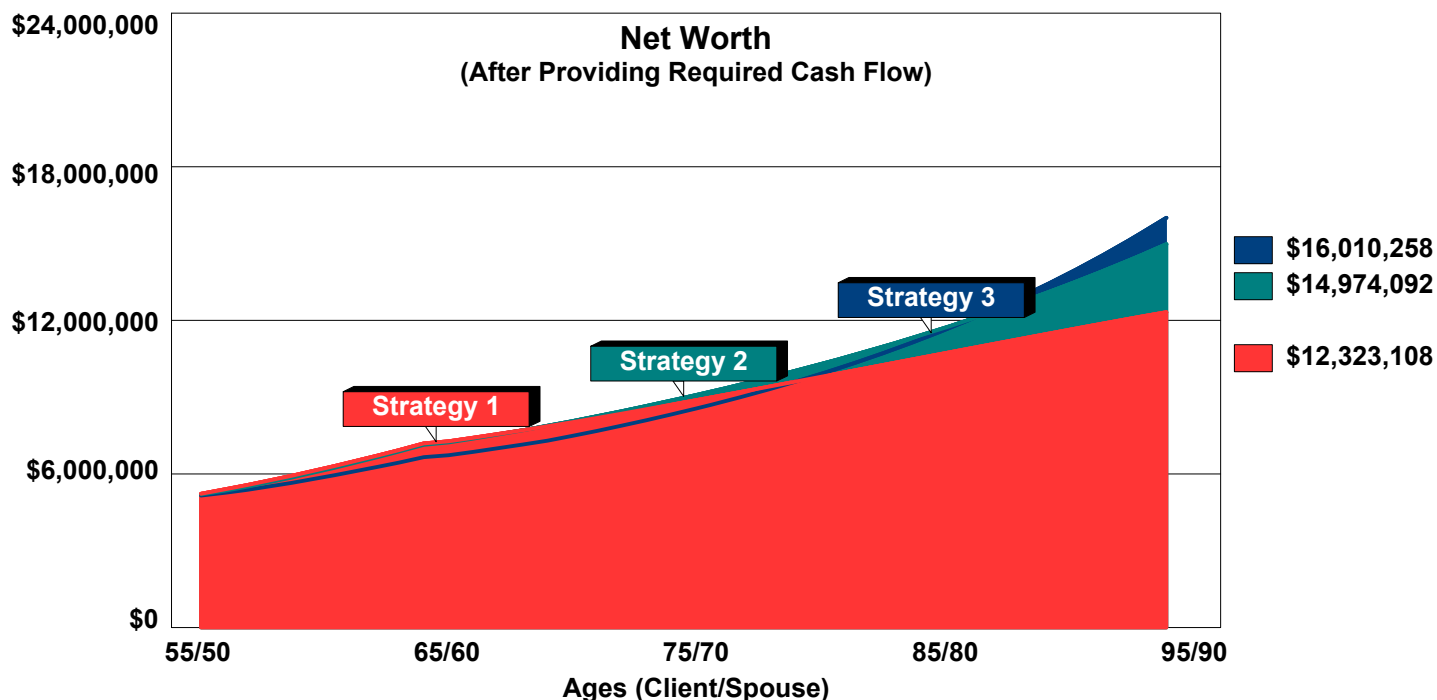
Comparison of Plans: Stretch IRA vs. Charitable IRA vs. Roth Conversion

# Comparison of Plans: Stretch IRA vs. Charitable IRA vs. Roth Conversion

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For: Harry Dorsey & Angela Dorsey

## Comparison of Alternatives



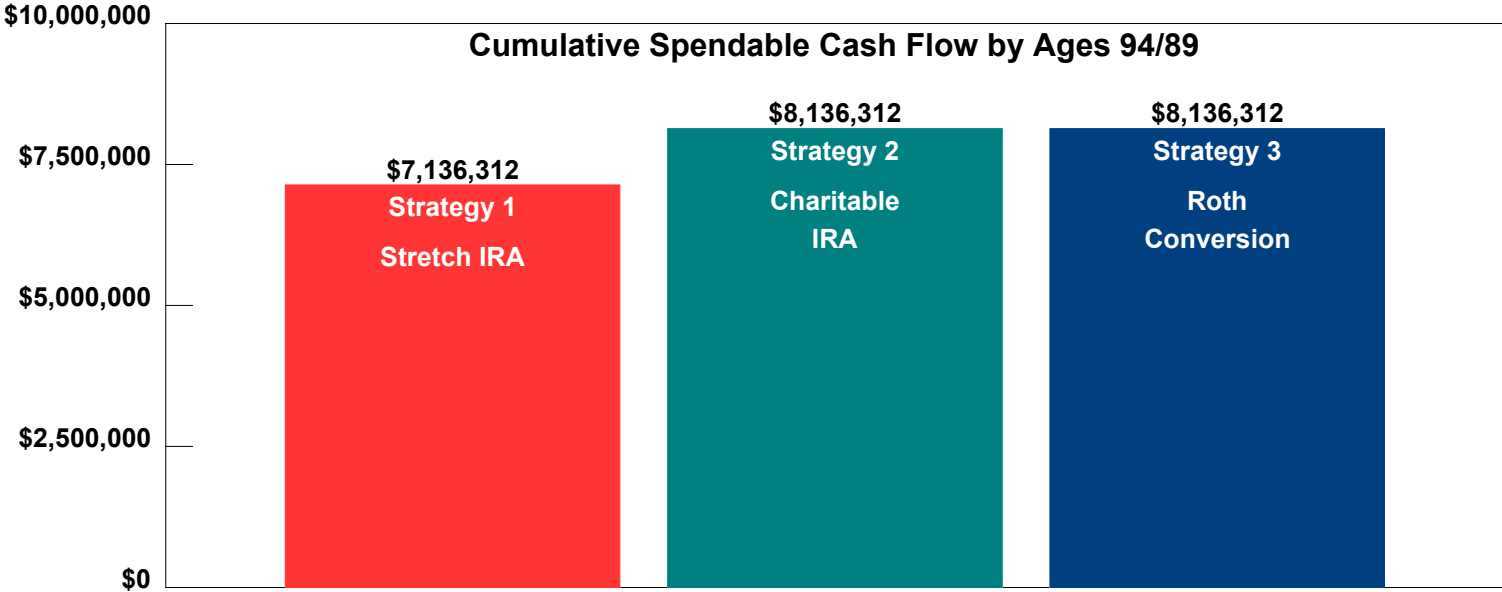
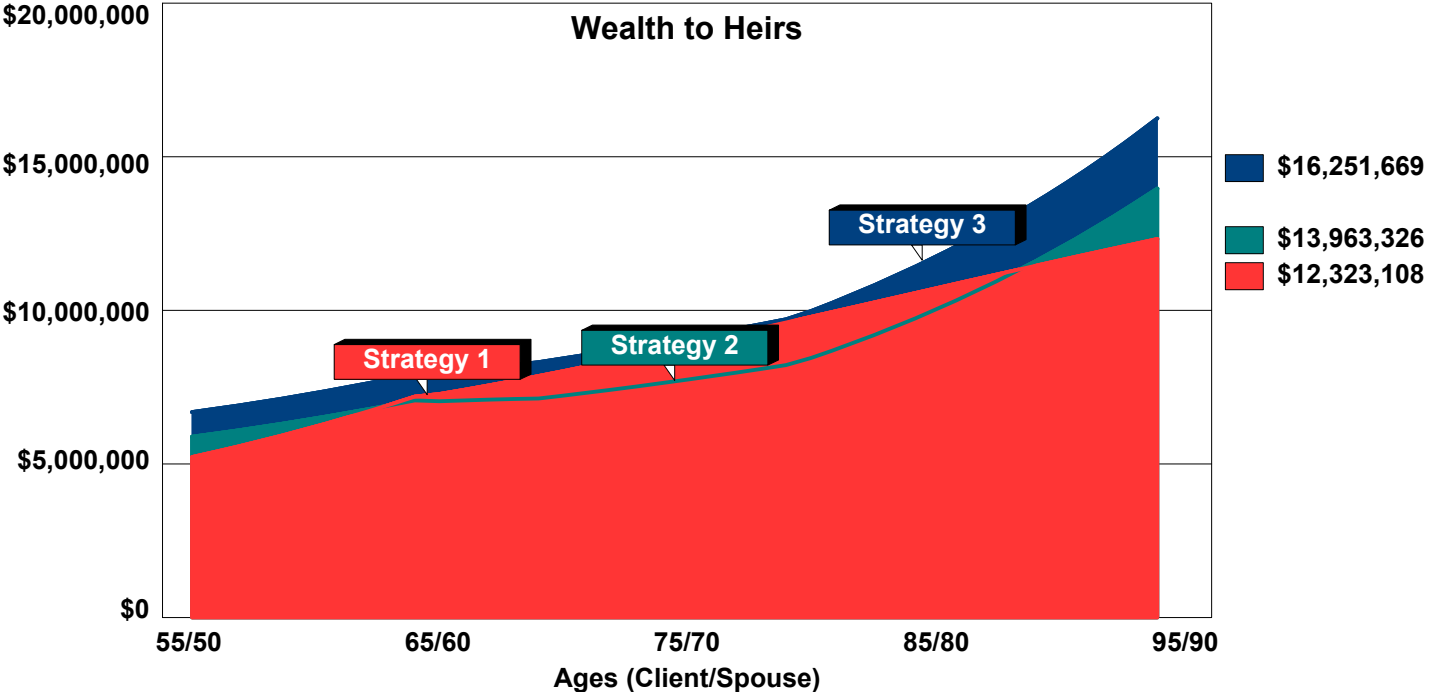
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For: Harry Dorsey & Angela Dorsey

## Comparison of Alternatives



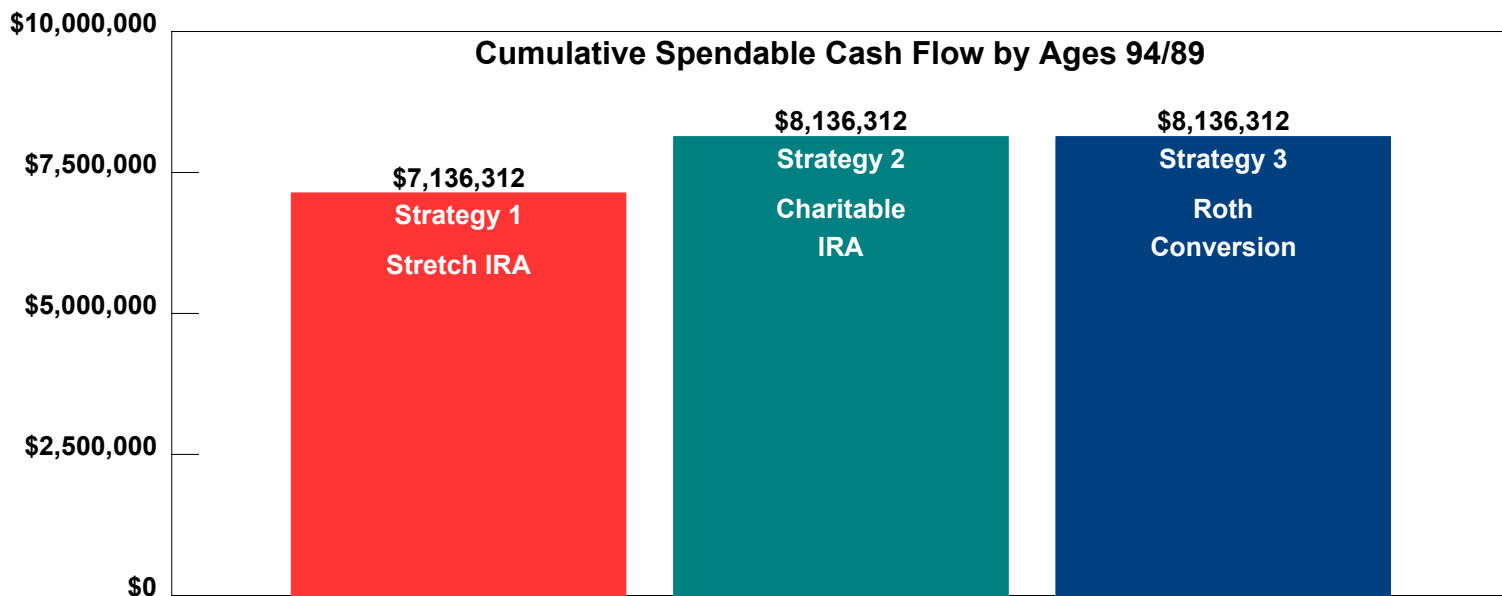
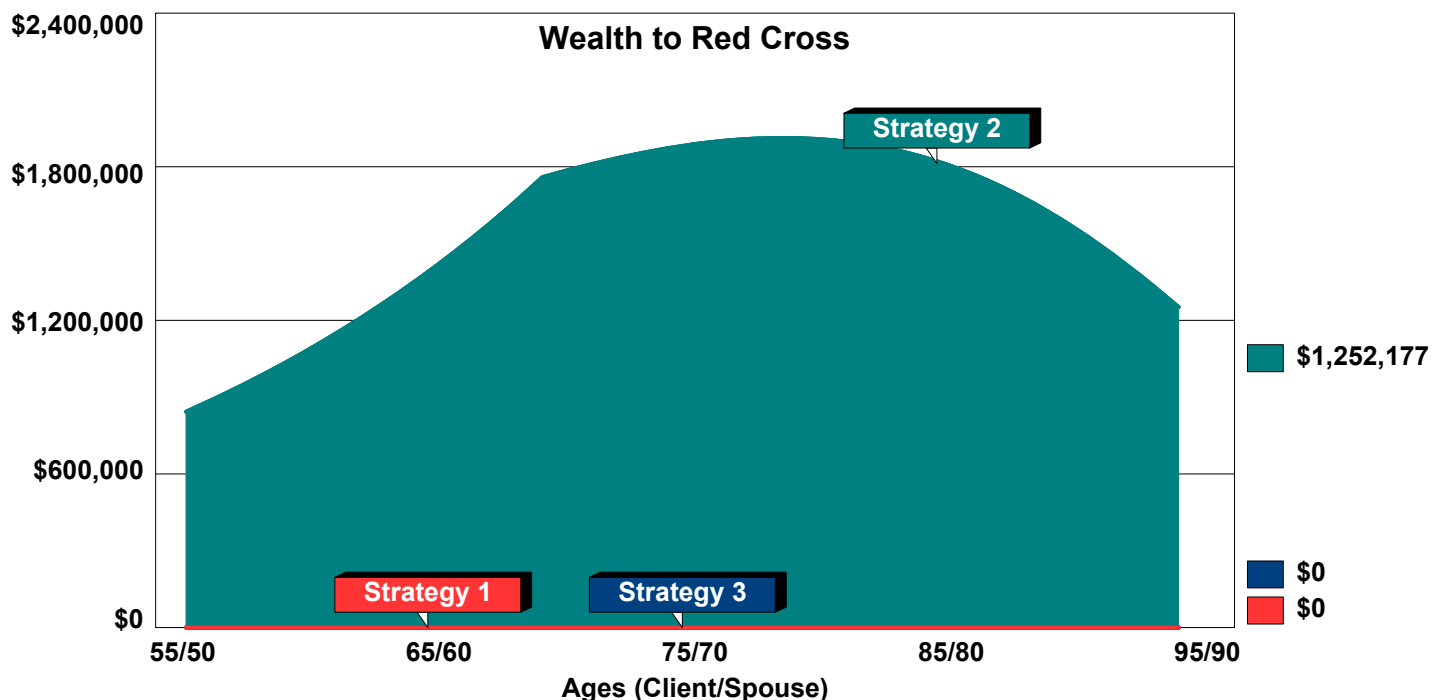
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For: Harry Dorsey & Angela Dorsey

## Comparison of Alternatives



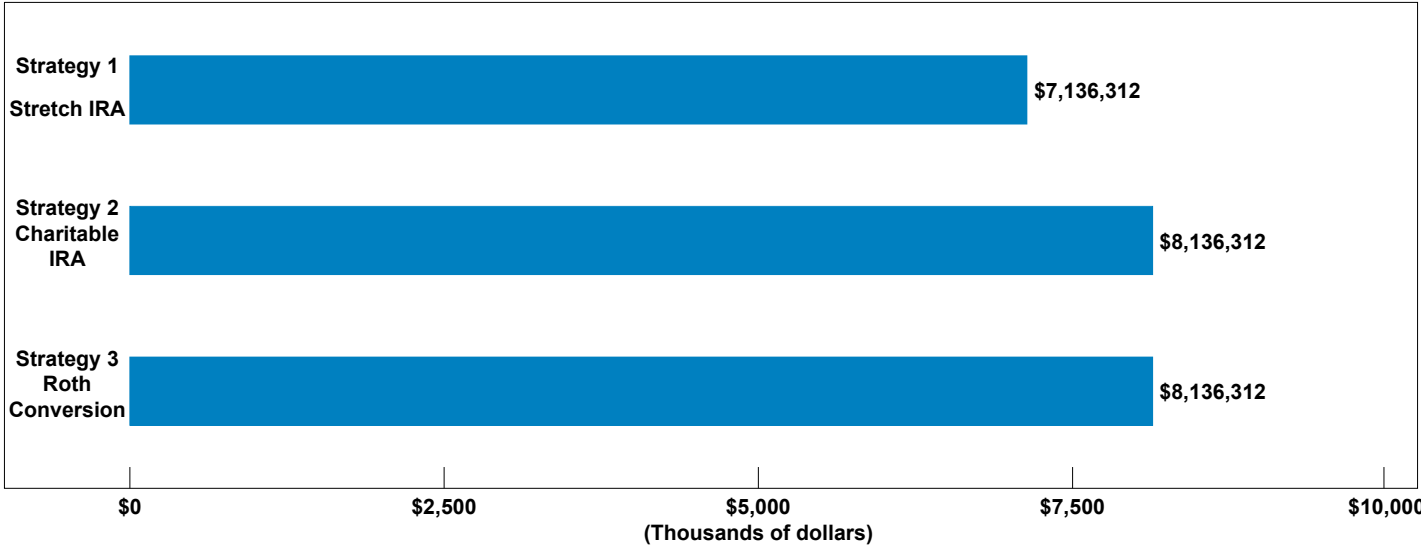
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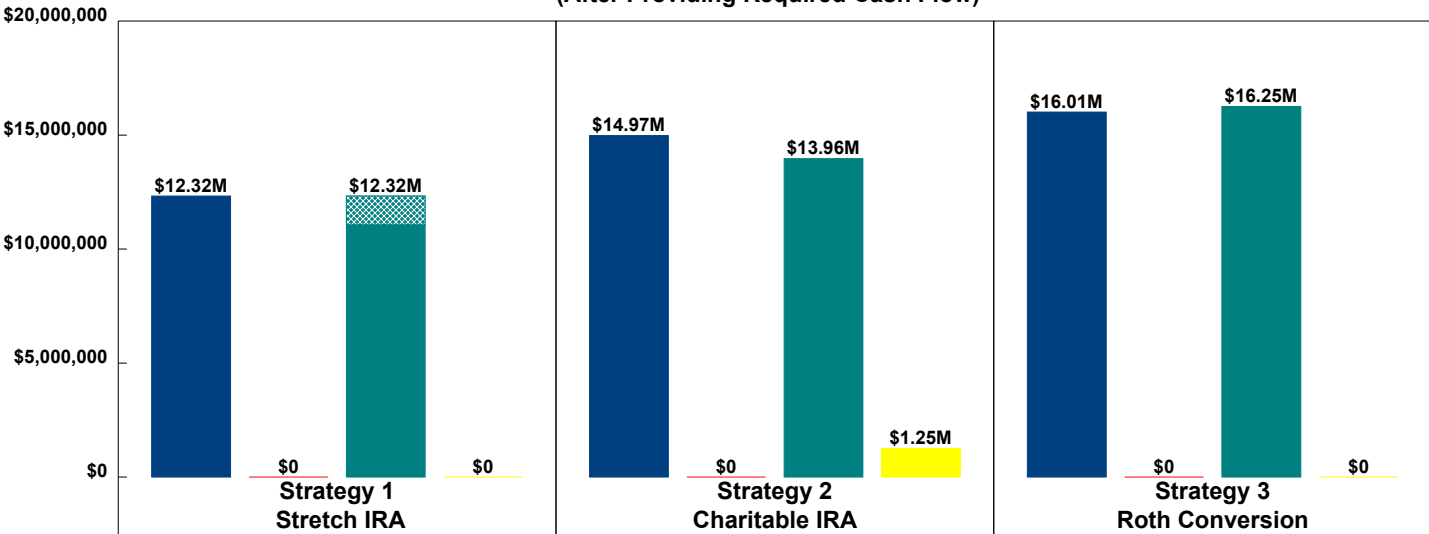
For: Harry Dorsey & Angela Dorsey

## Summary Analysis of Alternatives

Cumulative Spendable Cash Flow by Ages 94/89



Values at Ages 94/89  
(After Providing Required Cash Flow)



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs\*
- Wealth to Red Cross

\*Due to the illustrated results of "stretch-out" tax planning in Strategy 1, the Heirs \$12,323,108 includes retirement assets of \$1,252,177 on which income tax is still due. (The \$1,252,177 is represented by the checkered section.)

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# Comparison of Plans: Stretch IRA vs. Charitable IRA vs. Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Comparison of Alternatives (Spendable Cash Flow and Net Worth)

Year	M/F Ages	Spendable Cash Flow			Net Worth*		
		Strategy 1	Strategy 2	Strategy 3	Strategy 1	Strategy 2	Strategy 3
		Stretch IRA	Charitable IRA	Roth Conversion	Stretch IRA	Charitable IRA	Roth Conversion
1	55/50	0	25,000	25,000	5,224,020	5,198,150	5,156,758
2	56/51	0	25,000	25,000	5,406,148	5,353,508	5,269,284
3	57/52	0	25,000	25,000	5,596,667	5,524,264	5,395,717
4	58/53	0	25,000	25,000	5,795,871	5,724,047	5,549,635
5	59/54	0	25,000	25,000	6,004,068	5,933,482	5,711,609
6	60/55	0	25,000	25,000	6,221,591	6,152,978	5,881,992
7	61/56	0	25,000	25,000	6,448,779	6,382,960	6,061,152
8	62/57	0	25,000	25,000	6,685,998	6,623,883	6,249,484
9	63/58	0	25,000	25,000	6,933,623	6,876,226	6,447,407
10	64/59	0	25,000	25,000	7,192,056	7,140,494	6,655,360
11	65/60	150,000	175,000	175,000	7,276,590	7,233,901	6,731,068
12	66/61	154,500	179,500	179,500	7,417,059	7,384,969	6,864,638
13	67/62	159,135	184,135	184,135	7,560,674	7,546,693	7,008,255
14	68/63	163,909	188,909	188,909	7,707,484	7,708,678	7,151,502
15	69/64	168,826	193,826	193,826	7,857,538	7,876,670	7,300,105
16	70/65	173,891	198,891	198,891	8,023,034	8,063,129	7,487,664
17	71/66	179,108	204,108	204,108	8,190,953	8,255,305	7,683,332
18	72/67	184,481	209,481	209,481	8,361,171	8,453,373	7,887,552
19	73/68	190,016	215,016	215,016	8,533,549	8,657,522	8,100,801
20	74/69	195,716	220,716	220,716	8,707,939	8,867,960	8,323,601
21	75/70	201,587	226,587	226,587	8,884,172	9,084,910	8,556,511
22	76/71	207,635	232,635	232,635	9,062,068	9,308,637	8,800,159
23	77/72	213,864	238,864	238,864	9,241,568	9,539,595	9,055,249
24	78/73	220,280	245,280	245,280	9,422,331	9,778,052	9,322,590
25	79/74	226,888	251,888	251,888	9,604,291	10,024,671	9,603,128
26	80/75	233,695	258,695	258,695	9,787,228	10,280,139	9,897,997
27	81/76	240,706	265,706	265,706	9,970,907	10,544,268	10,207,482
28	82/77	247,927	272,927	272,927	10,155,077	10,817,405	10,532,435
29	83/78	255,365	280,365	280,365	10,339,468	11,099,937	10,873,781
30	84/79	263,026	288,026	288,026	10,523,794	11,392,266	11,232,491
31	85/80	270,917	295,917	295,917	10,708,028	11,695,061	11,609,564
32	86/81	279,044	304,044	304,044	10,891,904	12,008,788	12,006,048
33	87/82	287,416	312,416	312,416	11,075,141	12,333,917	12,423,028
34	88/83	296,038	321,038	321,038	11,257,454	12,670,916	12,861,615
35	89/84	304,919	329,919	329,919	11,438,546	13,020,231	13,322,928
36	90/85	314,067	339,067	339,067	11,618,527	13,382,689	13,808,081
37	91/86	323,489	348,489	348,489	11,797,155	13,758,803	14,318,249
38	92/87	333,193	358,193	358,193	11,974,194	14,149,035	14,854,577
39	93/88	343,189	368,189	368,189	12,149,408	14,553,814	15,418,200
40	94/89	353,485	378,485	378,485	12,323,108	14,974,092	16,010,258
		7,136,312	8,136,312	8,136,312			

\*After spendable cash flow.

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# Comparison of Plans: Stretch IRA vs. Charitable IRA vs. Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Comparison of Alternatives (Wealth to Charity and Wealth to Heirs)

Year	M/F Ages	Wealth to Red Cross			Wealth to Heirs		
		Strategy 1	Strategy 2	Strategy 3	Strategy 1	Strategy 2	Strategy 3
		Stretch IRA	Charitable IRA	Roth Conversion	Stretch IRA	Charitable IRA	Roth Conversion
1	55/50	0	843,160	0	5,224,020	5,887,103	6,688,871
2	56/51	0	888,648	0	5,406,148	5,996,973	6,801,397
3	57/52	0	936,591	0	5,596,667	6,111,846	6,919,890
4	58/53	0	987,120	0	5,795,871	6,231,854	7,044,562
5	59/54	0	1,040,375	0	6,004,068	6,357,133	7,175,635
6	60/55	0	1,096,503	0	6,221,591	6,487,832	7,313,349
7	61/56	0	1,155,659	0	6,448,779	6,624,101	7,457,952
8	62/57	0	1,218,007	0	6,685,998	6,766,102	7,609,710
9	63/58	0	1,283,718	0	6,933,623	6,914,003	7,768,902
10	64/59	0	1,352,975	0	7,192,056	7,067,981	7,935,822
11	65/60	0	1,425,968	0	7,276,590	7,043,100	7,966,235
12	66/61	0	1,502,899	0	7,417,059	7,068,948	8,051,516
13	67/62	0	1,583,980	0	7,560,674	7,092,482	8,138,024
14	68/63	0	1,669,436	0	7,707,484	7,113,478	8,225,738
15	69/64	0	1,759,502	0	7,857,538	7,131,702	8,314,639
16	70/65	0	1,786,748	0	8,023,034	7,226,736	8,438,019
17	71/66	0	1,812,082	0	8,190,953	7,324,601	8,564,710
18	72/67	0	1,835,241	0	8,361,171	7,425,384	8,694,804
19	73/68	0	1,855,943	0	8,533,549	7,529,174	8,828,396
20	74/69	0	1,873,883	0	8,707,939	7,636,070	8,965,594
21	75/70	0	1,888,735	0	8,884,172	7,746,174	9,106,510
22	76/71	0	1,900,149	0	9,062,068	7,859,594	9,251,265
23	77/72	0	1,908,197	0	9,241,568	7,976,137	9,399,988
24	78/73	0	1,912,073	0	9,422,331	8,096,205	9,552,816
25	79/74	0	1,911,884	0	9,604,291	8,219,557	9,709,898
26	80/75	0	1,907,274	0	9,787,228	8,450,801	9,975,933
27	81/76	0	1,897,871	0	9,970,907	8,731,504	10,292,589
28	82/77	0	1,883,286	0	10,155,077	9,026,931	10,625,247
29	83/78	0	1,863,117	0	10,339,468	9,337,910	10,974,871
30	84/79	0	1,836,946	0	10,523,794	9,665,298	11,342,469
31	85/80	0	1,805,235	0	10,708,028	10,009,343	11,729,081
32	86/81	0	1,767,689	0	10,891,904	10,370,843	12,135,792
33	87/82	0	1,724,022	0	11,075,141	10,750,599	12,563,732
34	88/83	0	1,673,959	0	11,257,454	11,149,395	13,014,053
35	89/84	0	1,617,246	0	11,438,546	11,567,973	13,487,916
36	90/85	0	1,554,979	0	11,618,527	12,006,105	13,986,476
37	91/86	0	1,487,122	0	11,797,155	12,464,382	14,510,950
38	92/87	0	1,413,691	0	11,974,194	12,943,291	15,062,524
39	93/88	0	1,334,756	0	12,149,408	13,443,230	15,642,372
40	94/89	0	1,252,177	0	12,323,108	13,963,326	16,251,669

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**Financial Analysis: Stretch IRA**

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey, Ages 55/50

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0	
	Liquid Assets (Tax Exempt Interest)		3,200,000	
	Equity Assets		0	
	Tax Deferred Assets		0	
	Retirement Plan Assets		800,000	
			<hr/>	
		Total Liquid Assets		4,000,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		250,000	
	Florida Townhouse		300,000	
			<hr/>	
		Total Illiquid Assets		1,050,000
<u>Other Assets:</u>		Total Other Assets Inside the Estate		0
		Total Estate Assets		\$5,050,000
		Total Other Assets Outside the Estate		0

### Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed  
Cash Flow Funding: Sequential Use of Liquid Assets --  
 Tax Exempt, Retirement Plan Assets

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	30.00%
	Retirement	30.00%
<u>Life Expectancy:</u>	Joint	38 Years
	Harry Dorsey	Age 92
	Angela Dorsey	Age 87
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	4.00%
<u>Retirement Plan Assets Harry Dorsey:</u>		
	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

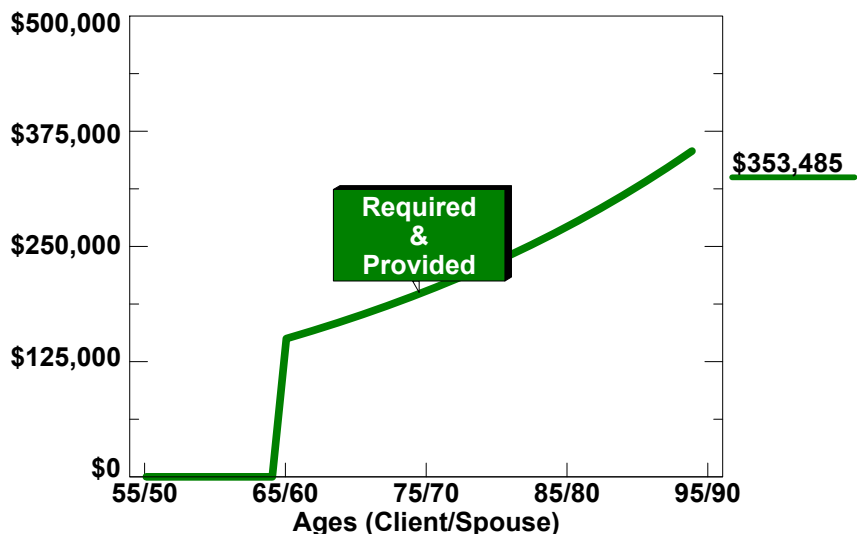
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

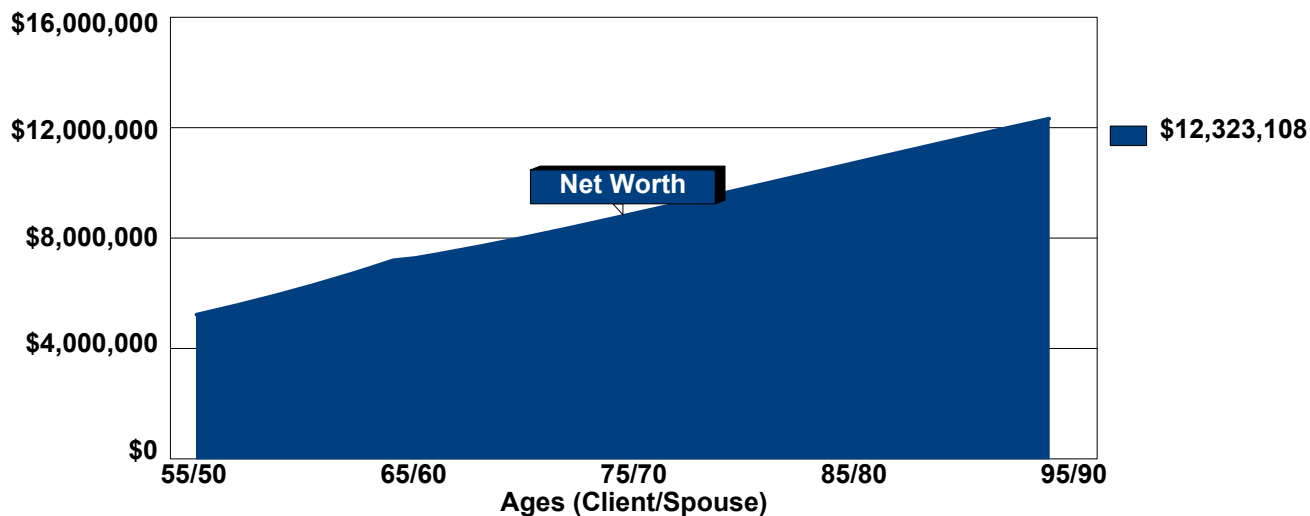
- 1st. Tax Exempt
- 2nd. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided			
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Tax Exempt Account	(5) Total After Tax Cash Flow Provided*
1	55/50	0	0	0	0	0
2	56/51	0	0	0	0	0
3	57/52	0	0	0	0	0
4	58/53	0	0	0	0	0
5	59/54	0	0	0	0	0
6	60/55	0	0	0	0	0
7	61/56	0	0	0	0	0
8	62/57	0	0	0	0	0
9	63/58	0	0	0	0	0
10	64/59	0	0	0	0	0
11	65/60	150,000	27,648	0	122,352	150,000
12	66/61	154,500	28,478	0	126,022	154,500
13	67/62	159,135	29,332	0	129,803	159,135
14	68/63	163,909	30,212	0	133,697	163,909
15	69/64	168,826	31,119	0	137,707	168,826
16	70/65	173,891	64,243	44,951	64,697	173,891
17	71/66	179,108	66,170	47,197	65,741	179,108
18	72/67	184,481	68,155	49,549	66,777	184,481
19	73/68	190,016	70,200	52,011	67,805	190,016
20	74/69	195,716	72,306	54,587	68,823	195,716
21	75/70	201,587	74,475	57,280	69,832	201,587
22	76/71	207,635	76,709	60,096	70,830	207,635
23	77/72	213,864	79,011	62,741	72,112	213,864
24	78/73	220,280	81,381	65,800	73,099	220,280
25	79/74	226,888	83,822	68,639	74,427	226,888
26	80/75	233,695	86,337	71,568	75,790	233,695
27	81/76	240,706	88,927	74,586	77,193	240,706
28	82/77	247,927	91,595	77,691	78,641	247,927
29	83/78	255,365	94,343	80,877	80,145	255,365
30	84/79	263,026	97,173	84,141	81,712	263,026
31	85/80	270,917	100,088	86,883	83,946	270,917
32	86/81	279,044	103,091	89,622	86,331	279,044
33	87/82	287,416	106,184	92,342	88,890	287,416
34	88/83	296,038	109,369	95,025	91,644	296,038
35	89/84	304,919	112,650	97,648	94,621	304,919
36	90/85	314,067	116,030	99,305	98,732	314,067
37	91/86	323,489	119,511	100,786	103,192	323,489
38	92/87	333,193	123,096	102,057	108,040	333,193
39	93/88	343,189	126,789	103,081	113,319	343,189
40	94/89	353,485	130,592	102,673	120,220	353,485
		7,136,312	2,489,036	1,921,136	2,726,140	7,136,312

\*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-11, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see "Details of Tax Exempt Account".

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Spendable Cash Flow Required
1	55/50	0	0
2	56/51	0	0
3	57/52	0	0
4	58/53	0	0
5	59/54	0	0
6	60/55	0	0
7	61/56	0	0
8	62/57	0	0
9	63/58	0	0
10	64/59	0	0
11	65/60	150,000	150,000
12	66/61	154,500	154,500
13	67/62	159,135	159,135
14	68/63	163,909	163,909
15	69/64	168,826	168,826
16	70/65	173,891	173,891
17	71/66	179,108	179,108
18	72/67	184,481	184,481
19	73/68	190,016	190,016
20	74/69	195,716	195,716
21	75/70	201,587	201,587
22	76/71	207,635	207,635
23	77/72	213,864	213,864
24	78/73	220,280	220,280
25	79/74	226,888	226,888
26	80/75	233,695	233,695
27	81/76	240,706	240,706
28	82/77	247,927	247,927
29	83/78	255,365	255,365
30	84/79	263,026	263,026
31	85/80	270,917	270,917
32	86/81	279,044	279,044
33	87/82	287,416	287,416
34	88/83	296,038	296,038
35	89/84	304,919	304,919
36	90/85	314,067	314,067
37	91/86	323,489	323,489
38	92/87	333,193	333,193
39	93/88	343,189	343,189
40	94/89	353,485	353,485
		7,136,312	7,136,312

Column (1) assumes 0.00% inflation for 11 years, 3.00% thereafter.

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	55/50	0	0
2	56/51	0	0
3	57/52	0	0
4	58/53	0	0
5	59/54	0	0
6	60/55	0	0
7	61/56	0	0
8	62/57	0	0
9	63/58	0	0
10	64/59	0	0
11	65/60	27,648	27,648
12	66/61	28,478	28,478
13	67/62	29,332	29,332
14	68/63	30,212	30,212
15	69/64	31,119	31,119
16	70/65	64,243	64,243
17	71/66	66,170	66,170
18	72/67	68,155	68,155
19	73/68	70,200	70,200
20	74/69	72,306	72,306
21	75/70	74,475	74,475
22	76/71	76,709	76,709
23	77/72	79,011	79,011
24	78/73	81,381	81,381
25	79/74	83,822	83,822
26	80/75	86,337	86,337
27	81/76	88,927	88,927
28	82/77	91,595	91,595
29	83/78	94,343	94,343
30	84/79	97,173	97,173
31	85/80	100,088	100,088
32	86/81	103,091	103,091
33	87/82	106,184	106,184
34	88/83	109,369	109,369
35	89/84	112,650	112,650
36	90/85	116,030	116,030
37	91/86	119,511	119,511
38	92/87	123,096	123,096
39	93/88	126,789	126,789
40	94/89	130,592	130,592
		<b>2,489,036</b>	<b>2,489,036</b>

Column (1) assumes 3.00% inflation.

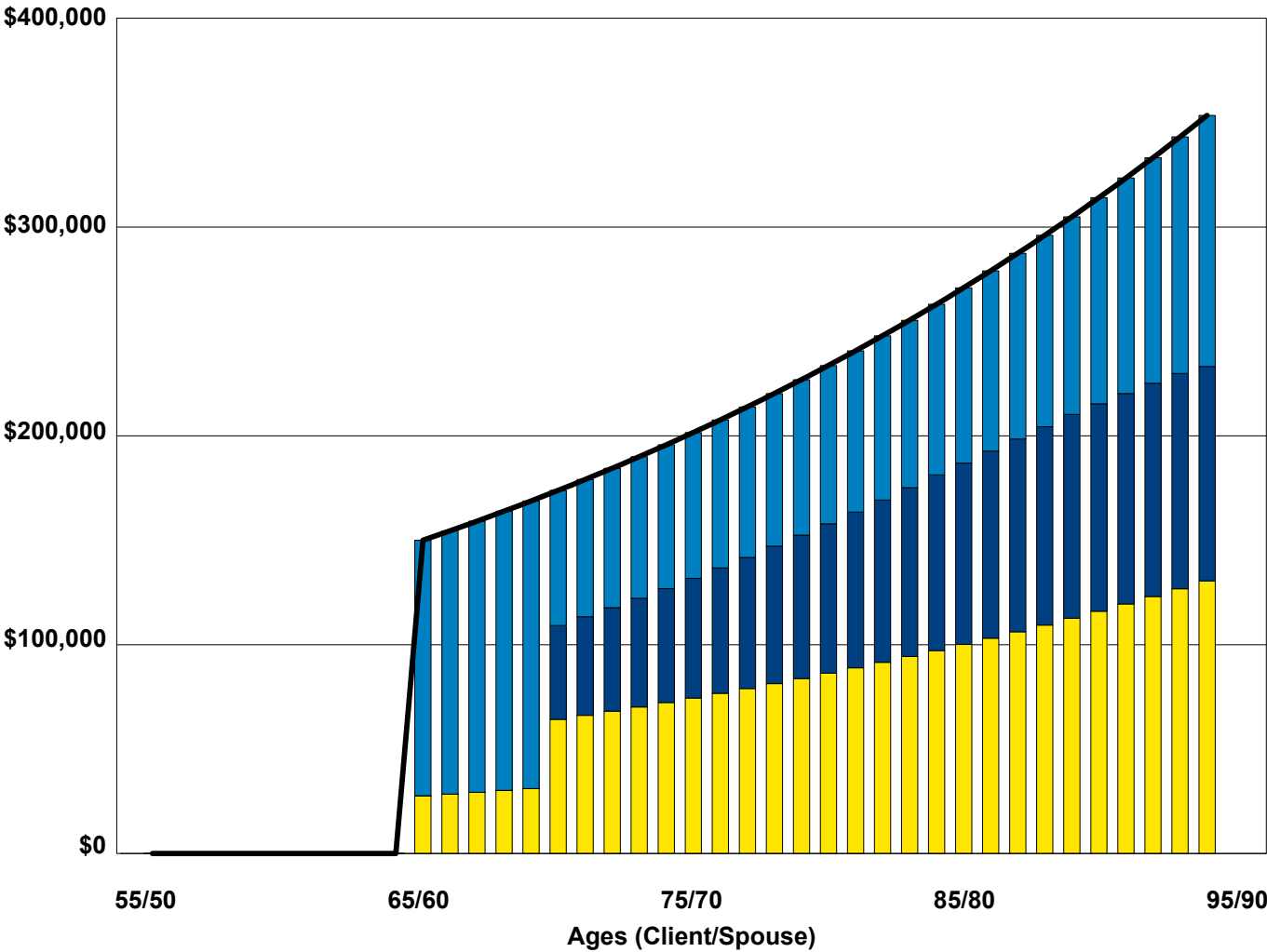
\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Sources of Cash Flow 40 Year Analysis



- After Tax Cash Flow Required
- After Tax Cash Flow from Tax Exempt Assets
- After Tax Income from Retirement Plan Assets
- Expected After Tax Cash Flow



# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Tax Exempt Assets	=	(3) Total Liquid Assets
1	55/50	843,160		3,311,360		4,154,520
2	56/51	888,648		3,426,595		4,315,243
3	57/52	936,591		3,545,841		4,482,432
4	58/53	987,120		3,669,237		4,656,357
5	59/54	1,040,375		3,796,926		4,837,301
6	60/55	1,096,503		3,929,059		5,025,562
7	61/56	1,155,659		4,065,790		5,221,449
8	62/57	1,218,007		4,207,280		5,425,287
9	63/58	1,283,718		4,353,693		5,637,411
10	64/59	1,352,975		4,505,202		5,858,177
11	65/60	1,425,968		5,246,586		6,672,554
12	66/61	1,502,899		5,298,760		6,801,659
13	67/62	1,583,980		5,348,836		6,932,816
14	68/63	1,669,436		5,396,626		7,066,062
15	69/64	1,759,502		5,441,930		7,201,432
16	70/65	1,786,748		5,564,360		7,351,108
17	71/66	1,812,082		5,689,971		7,502,053
18	72/67	1,835,241		5,818,881		7,654,122
19	73/68	1,855,943		5,951,213		7,807,156
20	74/69	1,873,883		6,087,098		7,960,981
21	75/70	1,888,735		6,226,667		8,115,402
22	76/71	1,900,149		6,370,060		8,270,209
23	77/72	1,908,197		6,517,117		8,425,314
24	78/73	1,912,073		6,668,270		8,580,343
25	79/74	1,911,884		6,823,309		8,735,193
26	80/75	1,907,274		6,982,333		8,889,607
27	81/76	1,897,871		7,145,439		9,043,310
28	82/77	1,883,286		7,312,723		9,196,009
29	83/78	1,863,117		7,484,272		9,347,389
30	84/79	1,836,946		7,660,169		9,497,115
31	85/80	1,805,235		7,839,876		9,645,111
32	86/81	1,767,689		8,023,369		9,791,058
33	87/82	1,724,022		8,210,599		9,934,621
34	88/83	1,673,959		8,401,494		10,075,453
35	89/84	1,617,246		8,595,952		10,213,198
36	90/85	1,554,979		8,792,923		10,347,902
37	91/86	1,487,122		8,992,133		10,479,255
38	92/87	1,413,691		9,193,260		10,606,951
39	93/88	1,334,756		9,395,923		10,730,679
40	94/89	1,252,177		9,598,497		10,850,674

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Details of Defined Contribution Plan Assets for Harry Dorsey

Retirement Plan Assets Initial Value 800,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	55/50	800,000	0	0	843,160	0
2	56/51	843,160	0	0	888,648	0
3	57/52	888,648	0	0	936,591	0
4	58/53	936,591	0	0	987,120	0
5	59/54	987,120	0	0	1,040,375	0
6	60/55	1,040,375	0	0	1,096,503	0
7	61/56	1,096,503	0	0	1,155,659	0
8	62/57	1,155,659	0	0	1,218,007	0
9	63/58	1,218,007	0	0	1,283,718	0
10	64/59	1,283,718	0	0	1,352,975	0
11	65/60	1,352,975	0	0	1,425,968	0
12	66/61	1,425,968	0	0	1,502,899	0
13	67/62	1,502,899	0	0	1,583,980	0
14	68/63	1,583,980	0	0	1,669,436	0
15	69/64	1,669,436	0	0	1,759,502	0
16	70/65	1,759,502	64,215	64,215	1,786,748	44,951
17	71/66	1,786,748	67,424	67,424	1,812,082	47,197
18	72/67	1,812,082	70,784	70,784	1,835,241	49,549
19	73/68	1,835,241	74,301	74,301	1,855,943	52,011
20	74/69	1,855,943	77,981	77,981	1,873,883	54,587
21	75/70	1,873,883	81,829	81,829	1,888,735	57,280
22	76/71	1,888,735	85,852	85,852	1,900,149	60,096
23	77/72	1,900,149	89,630	89,630	1,908,197	62,741
24	78/73	1,908,197	94,000	94,000	1,912,073	65,800
25	79/74	1,912,073	98,055	98,055	1,911,884	68,639
26	80/75	1,911,884	102,240	102,240	1,907,274	71,568
27	81/76	1,907,274	106,552	106,552	1,897,871	74,586
28	82/77	1,897,871	110,987	110,987	1,883,286	77,691
29	83/78	1,883,286	115,539	115,539	1,863,117	80,877
30	84/79	1,863,117	120,201	120,201	1,836,946	84,141
31	85/80	1,836,946	124,118	124,118	1,805,235	86,883
32	86/81	1,805,235	128,031	128,031	1,767,689	89,622
33	87/82	1,767,689	131,917	131,917	1,724,022	92,342
34	88/83	1,724,022	135,750	135,750	1,673,959	95,025
35	89/84	1,673,959	139,497	139,497	1,617,246	97,648
36	90/85	1,617,246	141,864	141,864	1,554,979	99,305
37	91/86	1,554,979	143,980	143,980	1,487,122	100,786
38	92/87	1,487,122	145,796	145,796	1,413,691	102,057
39	93/88	1,413,691	147,259	147,259	1,334,756	103,081
40	94/89	1,334,756	146,676	146,676	1,252,177	102,673
			2,744,478	2,744,478	1,921,136	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 1.50%.

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 3,200,000		Tax Exempt Yield 4.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Tax Exempt Account Withdrawal	(4) Balance in Account to Accrue	(5) Tax Exempt Interest Earned	(6) Net Year End Value of Account
1	55/50	3,200,000	0	0	3,200,000	128,000	3,311,360
2	56/51	3,311,360	0	0	3,311,360	132,454	3,426,595
3	57/52	3,426,595	0	0	3,426,595	137,064	3,545,841
4	58/53	3,545,841	0	0	3,545,841	141,834	3,669,237
5	59/54	3,669,237	0	0	3,669,237	146,769	3,796,926
6	60/55	3,796,926	0	0	3,796,926	151,877	3,929,059
7	61/56	3,929,059	0	0	3,929,059	157,162	4,065,790
8	62/57	4,065,790	0	0	4,065,790	162,632	4,207,280
9	63/58	4,207,280	0	0	4,207,280	168,291	4,353,693
10	64/59	4,353,693	0	0	4,353,693	174,148	4,505,202
11	65/60	4,505,202	687,295	122,352	5,070,145	202,806	5,246,586
12	66/61	5,246,586	0	126,022	5,120,564	204,823	5,298,760
13	67/62	5,298,760	0	129,803	5,168,957	206,758	5,348,836
14	68/63	5,348,836	0	133,697	5,215,139	208,606	5,396,626
15	69/64	5,396,626	0	137,707	5,258,919	210,357	5,441,930
16	70/65	5,441,930	0	64,697	5,377,233	215,089	5,564,360
17	71/66	5,564,360	0	65,741	5,498,619	219,945	5,689,971
18	72/67	5,689,971	0	66,777	5,623,194	224,928	5,818,881
19	73/68	5,818,881	0	67,805	5,751,076	230,043	5,951,213
20	74/69	5,951,213	0	68,823	5,882,390	235,296	6,087,098
21	75/70	6,087,098	0	69,832	6,017,266	240,691	6,226,667
22	76/71	6,226,667	0	70,830	6,155,837	246,233	6,370,060
23	77/72	6,370,060	0	72,112	6,297,948	251,918	6,517,117
24	78/73	6,517,117	0	73,099	6,444,018	257,761	6,668,270
25	79/74	6,668,270	0	74,427	6,593,843	263,754	6,823,309
26	80/75	6,823,309	0	75,790	6,747,519	269,901	6,982,333
27	81/76	6,982,333	0	77,193	6,905,140	276,206	7,145,439
28	82/77	7,145,439	0	78,641	7,066,798	282,672	7,312,723
29	83/78	7,312,723	0	80,145	7,232,578	289,303	7,484,272
30	84/79	7,484,272	0	81,712	7,402,560	296,102	7,660,169
31	85/80	7,660,169	0	83,946	7,576,223	303,049	7,839,876
32	86/81	7,839,876	0	86,331	7,753,545	310,142	8,023,369
33	87/82	8,023,369	0	88,890	7,934,479	317,379	8,210,599
34	88/83	8,210,599	0	91,644	8,118,955	324,758	8,401,494
35	89/84	8,401,494	0	94,621	8,306,873	332,275	8,595,952
36	90/85	8,595,952	0	98,732	8,497,220	339,889	8,792,923
37	91/86	8,792,923	0	103,192	8,689,731	347,589	8,992,133
38	92/87	8,992,133	0	108,040	8,884,093	355,364	9,193,260
39	93/88	9,193,260	0	113,319	9,079,941	363,198	9,395,923
40	94/89	9,395,923	0	120,220	9,275,703	371,028	9,598,497
			687,295	2,726,140		9,698,094	

\*Assumes yield is not subject to income tax.  
Column (6) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Florida Townhouse (4.00% Growth)	=	(4) Total Illiquid Assets
1	55/50	520,000		237,500		312,000		1,069,500
2	56/51	540,800		225,625		324,480		1,090,905
3	57/52	562,432		214,344		337,459		1,114,235
4	58/53	584,929		203,627		350,958		1,139,514
5	59/54	608,326		193,445		364,996		1,166,767
6	60/55	632,660		183,773		379,596		1,196,029
7	61/56	657,966		174,584		394,780		1,227,330
8	62/57	684,285		165,855		410,571		1,260,711
9	63/58	711,656		157,562		426,994		1,296,212
10	64/59	740,122		149,684		444,073		1,333,879
11	65/60	0		142,200		461,836		604,036
12	66/61	0		135,090		480,310		615,400
13	67/62	0		128,336		499,522		627,858
14	68/63	0		121,919		519,503		641,422
15	69/64	0		115,823		540,283		656,106
16	70/65	0		110,032		561,894		671,926
17	71/66	0		104,530		584,370		688,900
18	72/67	0		99,304		607,745		707,049
19	73/68	0		94,338		632,055		726,393
20	74/69	0		89,621		657,337		746,958
21	75/70	0		85,140		683,630		768,770
22	76/71	0		80,883		710,976		791,859
23	77/72	0		76,839		739,415		816,254
24	78/73	0		72,997		768,991		841,988
25	79/74	0		69,347		799,751		869,098
26	80/75	0		65,880		831,741		897,621
27	81/76	0		62,586		865,011		927,597
28	82/77	0		59,457		899,611		959,068
29	83/78	0		56,484		935,595		992,079
30	84/79	0		53,660		973,019		1,026,679
31	85/80	0		50,977		1,011,940		1,062,917
32	86/81	0		48,428		1,052,418		1,100,846
33	87/82	0		46,006		1,094,514		1,140,520
34	88/83	0		43,706		1,138,295		1,182,001
35	89/84	0		41,521		1,183,827		1,225,348
36	90/85	0		39,445		1,231,180		1,270,625
37	91/86	0		37,473		1,280,427		1,317,900
38	92/87	0		35,599		1,331,644		1,367,243
39	93/88	0		33,819		1,384,910		1,418,729
40	94/89	0		32,128		1,440,306		1,472,434

Assumed asset liquidations: Principal Residence in year 11.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Sell Principal Residence  
Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of the principal residence in year 11.

Year 11

	740,122	Proceeds from sale of principal residence		740,122
-	0	Cost basis of principal residence		
<hr/>				
	740,122	Gain from sale of principal residence		
-	500,000	Less excludable gain		
<hr/>				
	240,122	Taxable gain from sale of residence		
		22.00% Capital gains tax	-	52,827
		Mortgage balance payoff of principal residence	-	0
<hr/>				
		After tax cash flow from sale of principal residence		687,295
<hr/>				
		Cash flow reinvested in tax exempt account		687,295

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Hypothetical Net Worth (After Providing Required Cash Flow)

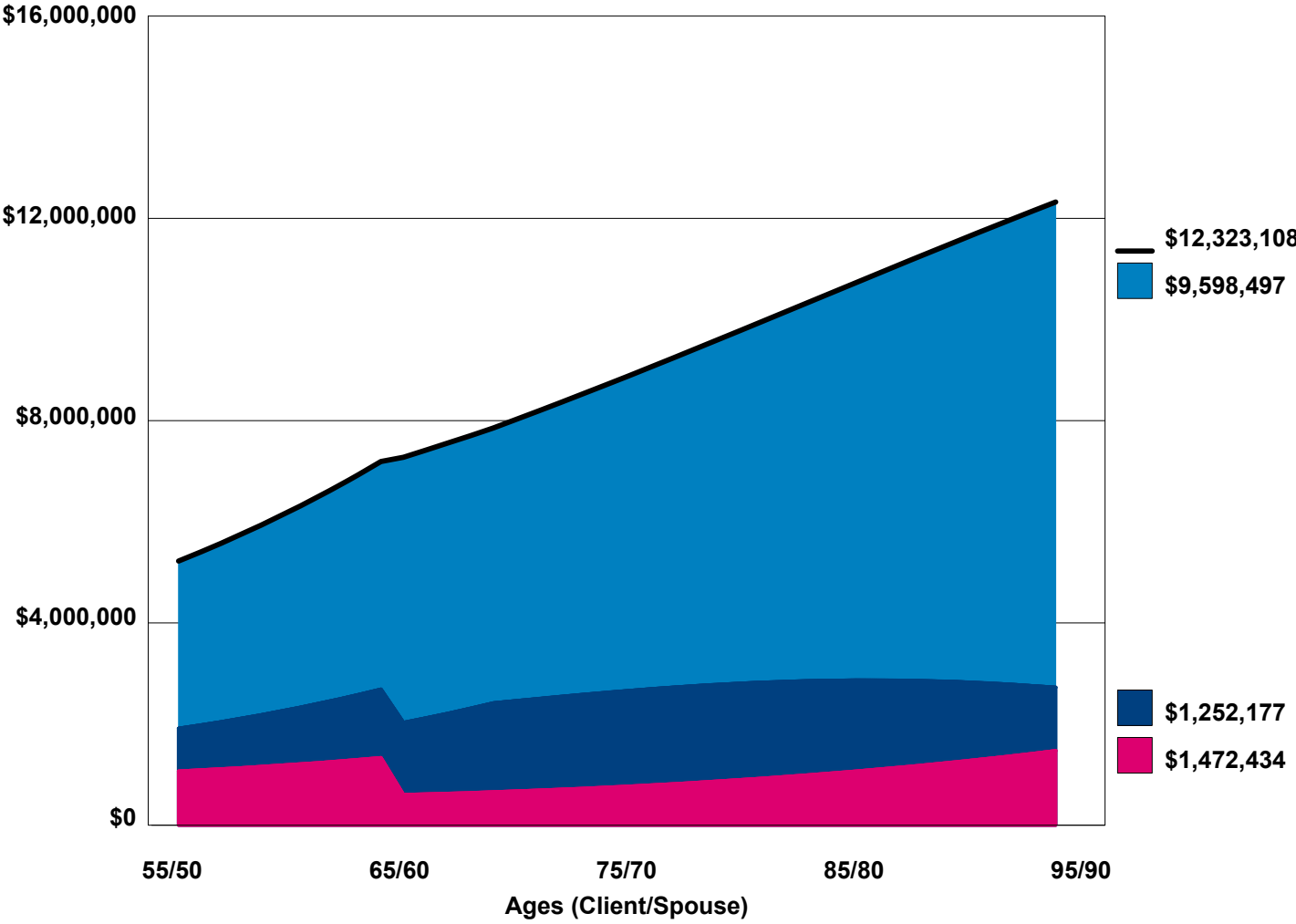
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Hypothetical Net Worth
1	55/50	1,069,500	843,160	3,311,360	5,224,020
2	56/51	1,090,905	888,648	3,426,595	5,406,148
3	57/52	1,114,235	936,591	3,545,841	5,596,667
4	58/53	1,139,514	987,120	3,669,237	5,795,871
5	59/54	1,166,767	1,040,375	3,796,926	6,004,068
6	60/55	1,196,029	1,096,503	3,929,059	6,221,591
7	61/56	1,227,330	1,155,659	4,065,790	6,448,779
8	62/57	1,260,711	1,218,007	4,207,280	6,685,998
9	63/58	1,296,212	1,283,718	4,353,693	6,933,623
10	64/59	1,333,879	1,352,975	4,505,202	7,192,056
11	65/60	604,036	1,425,968	5,246,586	7,276,590
12	66/61	615,400	1,502,899	5,298,760	7,417,059
13	67/62	627,858	1,583,980	5,348,836	7,560,674
14	68/63	641,422	1,669,436	5,396,626	7,707,484
15	69/64	656,106	1,759,502	5,441,930	7,857,538
16	70/65	671,926	1,786,748	5,564,360	8,023,034
17	71/66	688,900	1,812,082	5,689,971	8,190,953
18	72/67	707,049	1,835,241	5,818,881	8,361,171
19	73/68	726,393	1,855,943	5,951,213	8,533,549
20	74/69	746,958	1,873,883	6,087,098	8,707,939
21	75/70	768,770	1,888,735	6,226,667	8,884,172
22	76/71	791,859	1,900,149	6,370,060	9,062,068
23	77/72	816,254	1,908,197	6,517,117	9,241,568
24	78/73	841,988	1,912,073	6,668,270	9,422,331
25	79/74	869,098	1,911,884	6,823,309	9,604,291
26	80/75	897,621	1,907,274	6,982,333	9,787,228
27	81/76	927,597	1,897,871	7,145,439	9,970,907
28	82/77	959,068	1,883,286	7,312,723	10,155,077
29	83/78	992,079	1,863,117	7,484,272	10,339,468
30	84/79	1,026,679	1,836,946	7,660,169	10,523,794
31	85/80	1,062,917	1,805,235	7,839,876	10,708,028
32	86/81	1,100,846	1,767,689	8,023,369	10,891,904
33	87/82	1,140,520	1,724,022	8,210,599	11,075,141
34	88/83	1,182,001	1,673,959	8,401,494	11,257,454
35	89/84	1,225,348	1,617,246	8,595,952	11,438,546
36	90/85	1,270,625	1,554,979	8,792,923	11,618,527
37	91/86	1,317,900	1,487,122	8,992,133	11,797,155
38	92/87	1,367,243	1,413,691	9,193,260	11,974,194
39	93/88	1,418,729	1,334,756	9,395,923	12,149,408
40	94/89	1,472,434	1,252,177	9,598,497	12,323,108

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Hypothetical Net Worth (After Providing Required Cash Flow) 40 Year Analysis



At Year 40

- Hypothetical Net Worth — \$12,323,108
- Tax Exempt Assets ■ \$9,598,497
- Retirement Plan Assets ■ \$1,252,177
- Illiquid Assets ■ \$1,472,434

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
1	55/50	5,224,020	0	5,224,020	0	5,224,020	843,160
2	56/51	5,406,148	0	5,406,148	0	5,406,148	888,648
3	57/52	5,596,667	0	5,596,667	0	5,596,667	936,591
4	58/53	5,795,871	0	5,795,871	0	5,795,871	987,120
5	59/54	6,004,068	0	6,004,068	0	6,004,068	1,040,375
6	60/55	6,221,591	0	6,221,591	0	6,221,591	1,096,503
7	61/56	6,448,779	0	6,448,779	0	6,448,779	1,155,659
8	62/57	6,685,998	0	6,685,998	0	6,685,998	1,218,007
9	63/58	6,933,623	0	6,933,623	0	6,933,623	1,283,718
10	64/59	7,192,056	0	7,192,056	0	7,192,056	1,352,975
11	65/60	7,276,590	0	7,276,590	0	7,276,590	1,425,968
12	66/61	7,417,059	0	7,417,059	0	7,417,059	1,502,899
13	67/62	7,560,674	0	7,560,674	0	7,560,674	1,583,980
14	68/63	7,707,484	0	7,707,484	0	7,707,484	1,669,436
15	69/64	7,857,538	0	7,857,538	0	7,857,538	1,759,502
16	70/65	8,023,034	0	8,023,034	0	8,023,034	1,786,748
17	71/66	8,190,953	0	8,190,953	0	8,190,953	1,812,082
18	72/67	8,361,171	0	8,361,171	0	8,361,171	1,835,241
19	73/68	8,533,549	0	8,533,549	0	8,533,549	1,855,943
20	74/69	8,707,939	0	8,707,939	0	8,707,939	1,873,883
21	75/70	8,884,172	0	8,884,172	0	8,884,172	1,888,735
22	76/71	9,062,068	0	9,062,068	0	9,062,068	1,900,149
23	77/72	9,241,568	0	9,241,568	0	9,241,568	1,908,197
24	78/73	9,422,331	0	9,422,331	0	9,422,331	1,912,073
25	79/74	9,604,291	0	9,604,291	0	9,604,291	1,911,884
26	80/75	9,787,228	0	9,787,228	0	9,787,228	1,907,274
27	81/76	9,970,907	0	9,970,907	0	9,970,907	1,897,871
28	82/77	10,155,077	0	10,155,077	0	10,155,077	1,883,286
29	83/78	10,339,468	0	10,339,468	0	10,339,468	1,863,117
30	84/79	10,523,794	0	10,523,794	0	10,523,794	1,836,946
31	85/80	10,708,028	0	10,708,028	0	10,708,028	1,805,235
32	86/81	10,891,904	0	10,891,904	0	10,891,904	1,767,689
33	87/82	11,075,141	0	11,075,141	0	11,075,141	1,724,022
34	88/83	11,257,454	0	11,257,454	0	11,257,454	1,673,959
35	89/84	11,438,546	0	11,438,546	0	11,438,546	1,617,246
36	90/85	11,618,527	0	11,618,527	0	11,618,527	1,554,979
37	91/86	11,797,155	0	11,797,155	0	11,797,155	1,487,122
38	92/87	11,974,194	0	11,974,194	0	11,974,194	1,413,691
39	93/88	12,149,408	0	12,149,408	0	12,149,408	1,334,756
40	94/89	12,323,108	0	12,323,108	0	12,323,108	1,252,177

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

\*\*\*See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

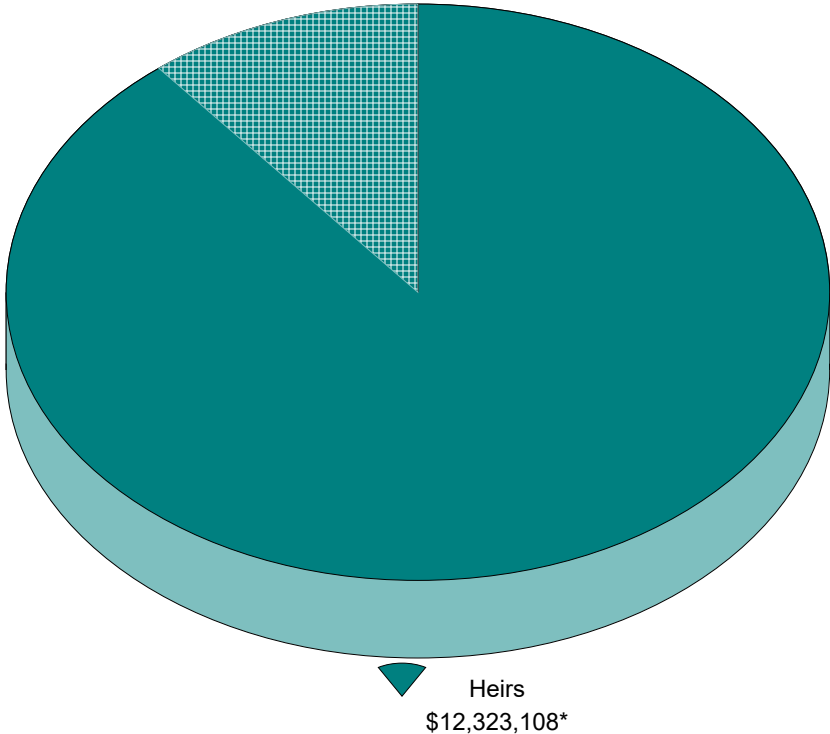
Summary at Life Expectancy (Year 38)

Total Estate Assets	\$ 11,974,194
Wealth Transferred to Heirs	\$ 11,974,194



Distribution of Assets at Ages 94/89

Estate Distribution



\*Due to the illustrated results of "stretch-out" tax planning, the Heirs \$12,323,108 includes retirement plan assets of \$1,252,177 on which income tax is still due. (The \$1,252,177 is represented by the checkered section.)

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets**	(8) Total Transfer Taxes (6)+(7)
1	55/50	4,154,520		1,069,500		5,224,020	5,224,020	10,900,000	0	0	0
2	56/51	4,315,243		1,090,905		5,406,148	5,406,148	11,220,000	0	0	0
3	57/52	4,482,432		1,114,235		5,596,667	5,596,667	11,560,000	0	0	0
4	58/53	4,656,357		1,139,514		5,795,871	5,795,871	11,920,000	0	0	0
5	59/54	4,837,301		1,166,767		6,004,068	6,004,068	12,280,000	0	0	0
6	60/55	5,025,562		1,196,029		6,221,591	6,221,591	12,640,000	0	0	0
7	61/56	5,221,449		1,227,330		6,448,779	6,448,779	13,020,000	0	0	0
8	62/57	5,425,287		1,260,711		6,685,998	6,685,998	13,400,000	0	0	0
9	63/58	5,637,411		1,296,212		6,933,623	6,933,623	13,820,000	0	0	0
10	64/59	5,858,177		1,333,879		7,192,056	7,192,056	14,220,000	0	0	0
11	65/60	6,672,554		604,036		7,276,590	7,276,590	14,660,000	0	0	0
12	66/61	6,801,659		615,400		7,417,059	7,417,059	15,100,000	0	0	0
13	67/62	6,932,816		627,858		7,560,674	7,560,674	15,540,000	0	0	0
14	68/63	7,066,062		641,422		7,707,484	7,707,484	16,000,000	0	0	0
15	69/64	7,201,432		656,106		7,857,538	7,857,538	16,500,000	0	0	0
16	70/65	7,351,108		671,926		8,023,034	8,023,034	16,980,000	0	0	0
17	71/66	7,502,053		688,900		8,190,953	8,190,953	17,500,000	0	0	0
18	72/67	7,654,122		707,049		8,361,171	8,361,171	18,020,000	0	0	0
19	73/68	7,807,156		726,393		8,533,549	8,533,549	18,560,000	0	0	0
20	74/69	7,960,981		746,958		8,707,939	8,707,939	19,120,000	0	0	0
21	75/70	8,115,402		768,770		8,884,172	8,884,172	19,700,000	0	0	0
22	76/71	8,270,209		791,859		9,062,068	9,062,068	20,280,000	0	0	0
23	77/72	8,425,314		816,254		9,241,568	9,241,568	20,880,000	0	0	0
24	78/73	8,580,343		841,988		9,422,331	9,422,331	21,520,000	0	0	0
25	79/74	8,735,193		869,098		9,604,291	9,604,291	22,160,000	0	0	0
26	80/75	8,889,607		897,621		9,787,228	9,787,228	22,820,000	0	0	0
27	81/76	9,043,310		927,597		9,970,907	9,970,907	23,520,000	0	0	0
28	82/77	9,196,009		959,068		10,155,077	10,155,077	24,220,000	0	0	0
29	83/78	9,347,389		992,079		10,339,468	10,339,468	24,940,000	0	0	0
30	84/79	9,497,115		1,026,679		10,523,794	10,523,794	25,700,000	0	0	0
31	85/80	9,645,111		1,062,917		10,708,028	10,708,028	26,460,000	0	0	0
32	86/81	9,791,058		1,100,846		10,891,904	10,891,904	27,260,000	0	0	0
33	87/82	9,934,621		1,140,520		11,075,141	11,075,141	28,080,000	0	0	0
34	88/83	10,075,453		1,182,001		11,257,454	11,257,454	28,920,000	0	0	0
35	89/84	10,213,198		1,225,348		11,438,546	11,438,546	29,780,000	0	0	0
36	90/85	10,347,902		1,270,625		11,618,527	11,618,527	30,680,000	0	0	0
37	91/86	10,479,255		1,317,900		11,797,155	11,797,155	31,600,000	0	0	0
38	92/87	10,606,951		1,367,243		11,974,194	11,974,194	32,540,000	0	0	0
39	93/88	10,730,679		1,418,729		12,149,408	12,149,408	33,520,000	0	0	0
40	94/89	10,850,674		1,472,434		12,323,108	12,323,108	34,520,000	0	0	0

Column (1) includes tax exempt assets and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

\*\*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 800,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	55/50	843,160	0	0	0	843,160	0%
2	56/51	888,648	0	0	0	888,648	0%
3	57/52	936,591	0	0	0	936,591	0%
4	58/53	987,120	0	0	0	987,120	0%
5	59/54	1,040,375	0	0	0	1,040,375	0%
6	60/55	1,096,503	0	0	0	1,096,503	0%
7	61/56	1,155,659	0	0	0	1,155,659	0%
8	62/57	1,218,007	0	0	0	1,218,007	0%
9	63/58	1,283,718	0	0	0	1,283,718	0%
10	64/59	1,352,975	0	0	0	1,352,975	0%
11	65/60	1,425,968	0	0	0	1,425,968	0%
12	66/61	1,502,899	0	0	0	1,502,899	0%
13	67/62	1,583,980	0	0	0	1,583,980	0%
14	68/63	1,669,436	0	0	0	1,669,436	0%
15	69/64	1,759,502	0	0	0	1,759,502	0%
16	70/65	1,786,748	0	0	0	1,786,748	0%
17	71/66	1,812,082	0	0	0	1,812,082	0%
18	72/67	1,835,241	0	0	0	1,835,241	0%
19	73/68	1,855,943	0	0	0	1,855,943	0%
20	74/69	1,873,883	0	0	0	1,873,883	0%
21	75/70	1,888,735	0	0	0	1,888,735	0%
22	76/71	1,900,149	0	0	0	1,900,149	0%
23	77/72	1,908,197	0	0	0	1,908,197	0%
24	78/73	1,912,073	0	0	0	1,912,073	0%
25	79/74	1,911,884	0	0	0	1,911,884	0%
26	80/75	1,907,274	0	0	0	1,907,274	0%
27	81/76	1,897,871	0	0	0	1,897,871	0%
28	82/77	1,883,286	0	0	0	1,883,286	0%
29	83/78	1,863,117	0	0	0	1,863,117	0%
30	84/79	1,836,946	0	0	0	1,836,946	0%
31	85/80	1,805,235	0	0	0	1,805,235	0%
32	86/81	1,767,689	0	0	0	1,767,689	0%
33	87/82	1,724,022	0	0	0	1,724,022	0%
34	88/83	1,673,959	0	0	0	1,673,959	0%
35	89/84	1,617,246	0	0	0	1,617,246	0%
36	90/85	1,554,979	0	0	0	1,554,979	0%
37	91/86	1,487,122	0	0	0	1,487,122	0%
38	92/87	1,413,691	0	0	0	1,413,691	0%
39	93/88	1,334,756	0	0	0	1,334,756	0%
40	94/89	1,252,177	0	0	0	1,252,177	0%

\*\*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

# Financial Analysis: Stretch IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Details of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 800,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Income Tax on Gain*	(4) State Death Tax Attributable to Plan Assets**	(5) Total Taxes Attributed to Plan Assets (2)+(3)+(4)	(6) Heirs' After Tax Plan Assets (1) - (5)
1	55/50	843,160	0	0	0	0	843,160
2	56/51	888,648	0	0	0	0	888,648
3	57/52	936,591	0	0	0	0	936,591
4	58/53	987,120	0	0	0	0	987,120
5	59/54	1,040,375	0	0	0	0	1,040,375
6	60/55	1,096,503	0	0	0	0	1,096,503
7	61/56	1,155,659	0	0	0	0	1,155,659
8	62/57	1,218,007	0	0	0	0	1,218,007
9	63/58	1,283,718	0	0	0	0	1,283,718
10	64/59	1,352,975	0	0	0	0	1,352,975
11	65/60	1,425,968	0	0	0	0	1,425,968
12	66/61	1,502,899	0	0	0	0	1,502,899
13	67/62	1,583,980	0	0	0	0	1,583,980
14	68/63	1,669,436	0	0	0	0	1,669,436
15	69/64	1,759,502	0	0	0	0	1,759,502
16	70/65	1,786,748	0	0	0	0	1,786,748
17	71/66	1,812,082	0	0	0	0	1,812,082
18	72/67	1,835,241	0	0	0	0	1,835,241
19	73/68	1,855,943	0	0	0	0	1,855,943
20	74/69	1,873,883	0	0	0	0	1,873,883
21	75/70	1,888,735	0	0	0	0	1,888,735
22	76/71	1,900,149	0	0	0	0	1,900,149
23	77/72	1,908,197	0	0	0	0	1,908,197
24	78/73	1,912,073	0	0	0	0	1,912,073
25	79/74	1,911,884	0	0	0	0	1,911,884
26	80/75	1,907,274	0	0	0	0	1,907,274
27	81/76	1,897,871	0	0	0	0	1,897,871
28	82/77	1,883,286	0	0	0	0	1,883,286
29	83/78	1,863,117	0	0	0	0	1,863,117
30	84/79	1,836,946	0	0	0	0	1,836,946
31	85/80	1,805,235	0	0	0	0	1,805,235
32	86/81	1,767,689	0	0	0	0	1,767,689
33	87/82	1,724,022	0	0	0	0	1,724,022
34	88/83	1,673,959	0	0	0	0	1,673,959
35	89/84	1,617,246	0	0	0	0	1,617,246
36	90/85	1,554,979	0	0	0	0	1,554,979
37	91/86	1,487,122	0	0	0	0	1,487,122
38	92/87	1,413,691	0	0	0	0	1,413,691
39	93/88	1,334,756	0	0	0	0	1,334,756
40	94/89	1,252,177	0	0	0	0	1,252,177

\*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

\*\*This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

**Financial Analysis: Charitable IRA**

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey, Ages 55/50

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		3,200,000
	Equity Assets		0
	Tax Deferred Assets		0
	Retirement Plan Assets		800,000
	Total Liquid Assets		4,000,000
<u>Illiquid Assets:</u>	Principal Residence		500,000
	Personal Property		250,000
	Florida Townhouse		300,000
	Total Illiquid Assets		1,050,000
<u>Other Assets:</u>	Inside the Estate		
	Proposed Life Insurance Death Benefit		1,532,113
	Total Other Assets Inside the Estate		1,532,113
	Total Estate Assets		\$6,582,113
	Total Other Assets Outside the Estate		0

### Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed  
Cash Flow Funding: Sequential Use of Liquid Assets --  
Tax Exempt, Retirement Plan Assets

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	30.00%
	Retirement	30.00%
<u>Life Expectancy:</u>	Joint	38 Years
	Harry Dorsey	Age 92
	Angela Dorsey	Age 87
<u>Tax Exempt Account:</u>	Yield Assumption	Tax Exempt 4.00%
<u>Retirement Plan Assets Harry Dorsey:</u>	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

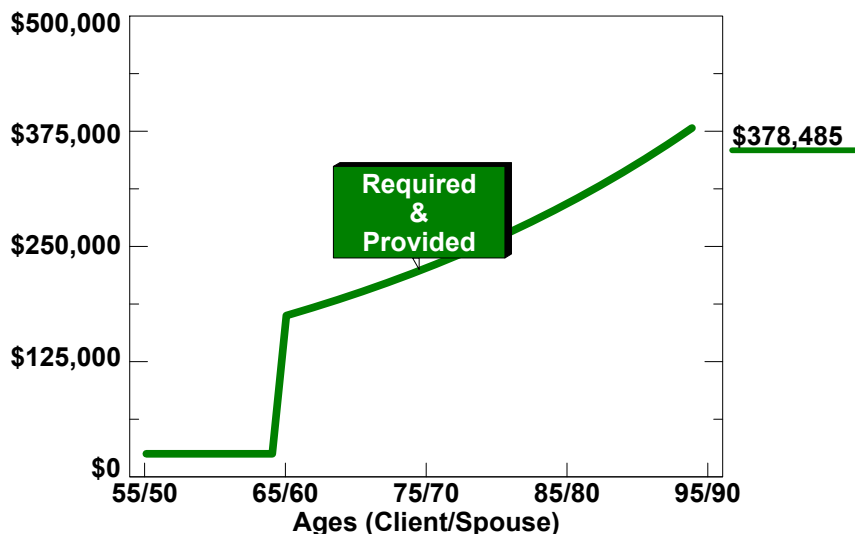
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

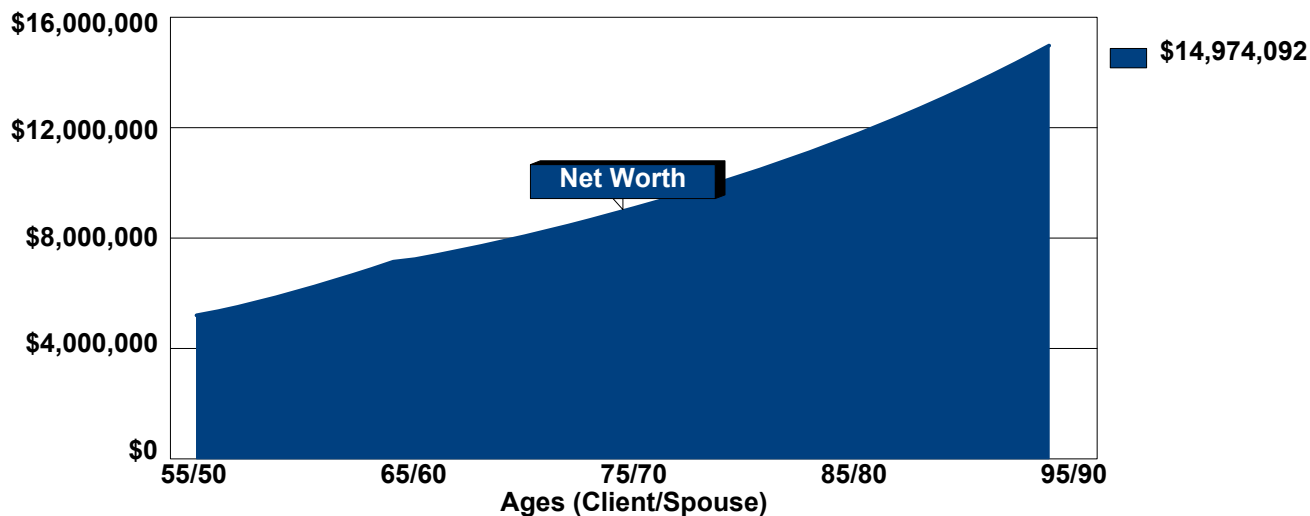
- 1st. Tax Exempt
- 2nd. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided			
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Tax Exempt Account	(5) Total After Tax Cash Flow Provided*
1	55/50	25,000	0	0	25,000	25,000
2	56/51	25,000	0	0	25,000	25,000
3	57/52	25,000	0	0	25,000	25,000
4	58/53	25,000	0	0	25,000	25,000
5	59/54	25,000	0	0	25,000	25,000
6	60/55	25,000	0	0	25,000	25,000
7	61/56	25,000	0	0	25,000	25,000
8	62/57	25,000	0	0	25,000	25,000
9	63/58	25,000	0	0	25,000	25,000
10	64/59	25,000	0	0	25,000	25,000
11	65/60	175,000	27,648	0	147,352	175,000
12	66/61	179,500	28,478	0	151,022	179,500
13	67/62	184,135	29,332	0	154,803	184,135
14	68/63	188,909	30,212	0	158,697	188,909
15	69/64	193,826	31,119	0	162,707	193,826
16	70/65	198,891	64,243	44,951	89,697	198,891
17	71/66	204,108	66,170	47,197	90,741	204,108
18	72/67	209,481	68,155	49,549	91,777	209,481
19	73/68	215,016	70,200	52,011	92,805	215,016
20	74/69	220,716	72,306	54,587	93,823	220,716
21	75/70	226,587	74,475	57,280	94,832	226,587
22	76/71	232,635	76,709	60,096	95,830	232,635
23	77/72	238,864	79,011	62,741	97,112	238,864
24	78/73	245,280	81,381	65,800	98,099	245,280
25	79/74	251,888	83,822	68,639	99,427	251,888
26	80/75	258,695	86,337	71,568	100,790	258,695
27	81/76	265,706	88,927	74,586	102,193	265,706
28	82/77	272,927	91,595	77,691	103,641	272,927
29	83/78	280,365	94,343	80,877	105,145	280,365
30	84/79	288,026	97,173	84,141	106,712	288,026
31	85/80	295,917	100,088	86,883	108,946	295,917
32	86/81	304,044	103,091	89,622	111,331	304,044
33	87/82	312,416	106,184	92,342	113,890	312,416
34	88/83	321,038	109,369	95,025	116,644	321,038
35	89/84	329,919	112,650	97,648	119,621	329,919
36	90/85	339,067	116,030	99,305	123,732	339,067
37	91/86	348,489	119,511	100,786	128,192	348,489
38	92/87	358,193	123,096	102,057	133,040	358,193
39	93/88	368,189	126,789	103,081	138,319	368,189
40	94/89	378,485	130,592	102,673	145,220	378,485
		8,136,312	2,489,036	1,921,136	3,726,140	8,136,312

\*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-11, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see "Details of Tax Exempt Account".



# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Proposed Life Insurance = Premiums	(3) After Tax Spendable Cash Flow Required
1	55/50	0	25,000	25,000
2	56/51	0	25,000	25,000
3	57/52	0	25,000	25,000
4	58/53	0	25,000	25,000
5	59/54	0	25,000	25,000
6	60/55	0	25,000	25,000
7	61/56	0	25,000	25,000
8	62/57	0	25,000	25,000
9	63/58	0	25,000	25,000
10	64/59	0	25,000	25,000
11	65/60	150,000	25,000	175,000
12	66/61	154,500	25,000	179,500
13	67/62	159,135	25,000	184,135
14	68/63	163,909	25,000	188,909
15	69/64	168,826	25,000	193,826
16	70/65	173,891	25,000	198,891
17	71/66	179,108	25,000	204,108
18	72/67	184,481	25,000	209,481
19	73/68	190,016	25,000	215,016
20	74/69	195,716	25,000	220,716
21	75/70	201,587	25,000	226,587
22	76/71	207,635	25,000	232,635
23	77/72	213,864	25,000	238,864
24	78/73	220,280	25,000	245,280
25	79/74	226,888	25,000	251,888
26	80/75	233,695	25,000	258,695
27	81/76	240,706	25,000	265,706
28	82/77	247,927	25,000	272,927
29	83/78	255,365	25,000	280,365
30	84/79	263,026	25,000	288,026
31	85/80	270,917	25,000	295,917
32	86/81	279,044	25,000	304,044
33	87/82	287,416	25,000	312,416
34	88/83	296,038	25,000	321,038
35	89/84	304,919	25,000	329,919
36	90/85	314,067	25,000	339,067
37	91/86	323,489	25,000	348,489
38	92/87	333,193	25,000	358,193
39	93/88	343,189	25,000	368,189
40	94/89	353,485	25,000	378,485
		7,136,312	1,000,000	8,136,312

Column (1) assumes 0.00% inflation for 11 years, 3.00% thereafter.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	55/50	0	0
2	56/51	0	0
3	57/52	0	0
4	58/53	0	0
5	59/54	0	0
6	60/55	0	0
7	61/56	0	0
8	62/57	0	0
9	63/58	0	0
10	64/59	0	0
11	65/60	27,648	27,648
12	66/61	28,478	28,478
13	67/62	29,332	29,332
14	68/63	30,212	30,212
15	69/64	31,119	31,119
16	70/65	64,243	64,243
17	71/66	66,170	66,170
18	72/67	68,155	68,155
19	73/68	70,200	70,200
20	74/69	72,306	72,306
21	75/70	74,475	74,475
22	76/71	76,709	76,709
23	77/72	79,011	79,011
24	78/73	81,381	81,381
25	79/74	83,822	83,822
26	80/75	86,337	86,337
27	81/76	88,927	88,927
28	82/77	91,595	91,595
29	83/78	94,343	94,343
30	84/79	97,173	97,173
31	85/80	100,088	100,088
32	86/81	103,091	103,091
33	87/82	106,184	106,184
34	88/83	109,369	109,369
35	89/84	112,650	112,650
36	90/85	116,030	116,030
37	91/86	119,511	119,511
38	92/87	123,096	123,096
39	93/88	126,789	126,789
40	94/89	130,592	130,592
		2,489,036	2,489,036

Column (1) assumes 3.00% inflation.

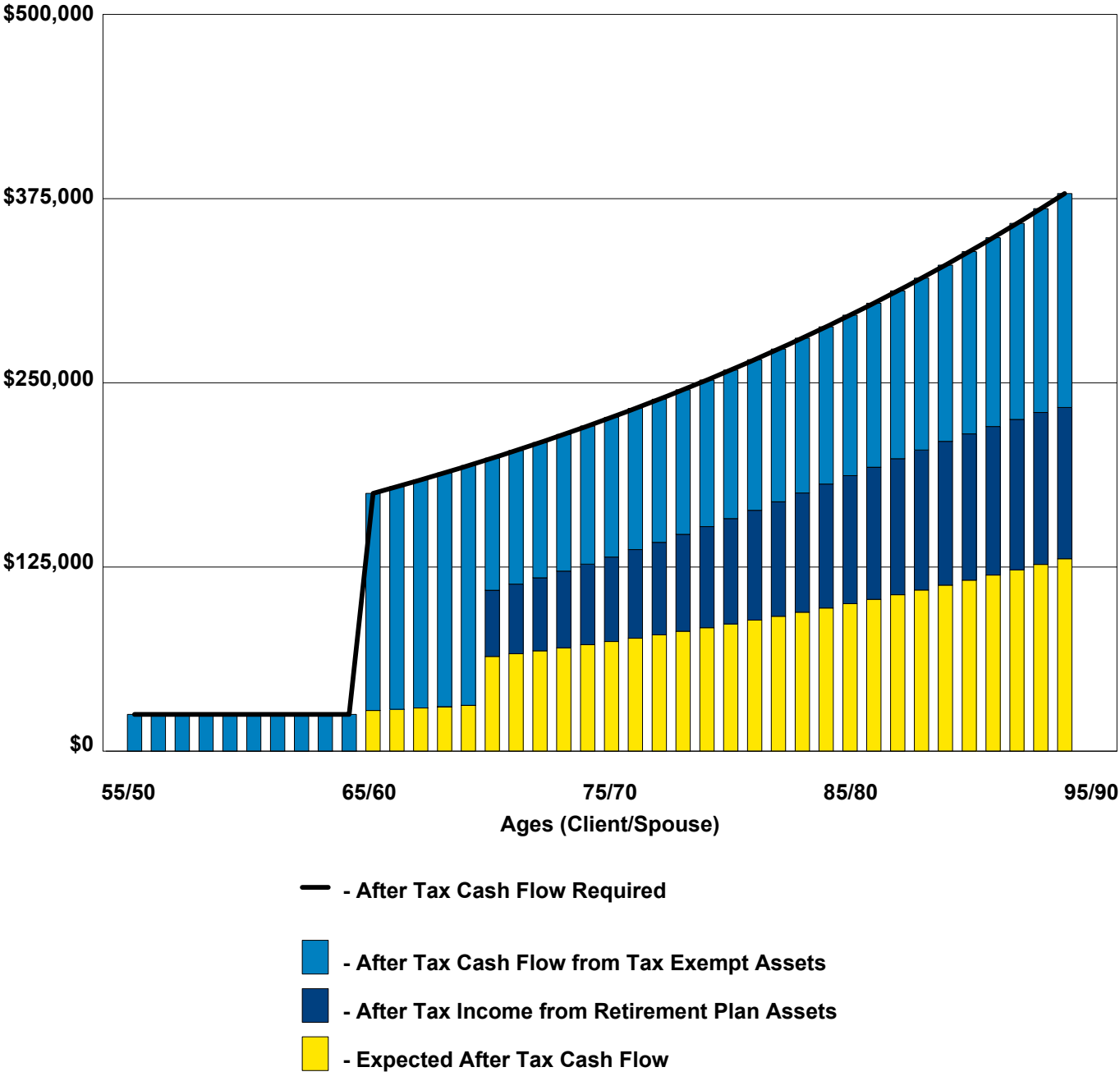
\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Sources of Cash Flow 40 Year Analysis



# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Tax Exempt Assets	=	(3) Total Liquid Assets
1	55/50	843,160		3,285,490		4,128,650
2	56/51	888,648		3,373,955		4,262,603
3	57/52	936,591		3,465,498		4,402,089
4	58/53	987,120		3,560,227		4,547,347
5	59/54	1,040,375		3,658,253		4,698,628
6	60/55	1,096,503		3,759,690		4,856,193
7	61/56	1,155,659		3,864,658		5,020,317
8	62/57	1,218,007		3,973,278		5,191,285
9	63/58	1,283,718		4,085,678		5,369,396
10	64/59	1,352,975		4,201,989		5,554,964
11	65/60	1,425,968		4,906,951		6,332,919
12	66/61	1,502,899		4,921,435		6,424,334
13	67/62	1,583,980		4,932,511		6,516,491
14	68/63	1,669,436		4,939,943		6,609,379
15	69/64	1,759,502		4,943,483		6,702,985
16	70/65	1,786,748		5,022,697		6,809,445
17	71/66	1,812,082		5,103,588		6,915,670
18	72/67	1,835,241		5,186,222		7,021,463
19	73/68	1,855,943		5,270,668		7,126,611
20	74/69	1,873,883		5,356,999		7,230,882
21	75/70	1,888,735		5,445,291		7,334,026
22	76/71	1,900,149		5,535,622		7,435,771
23	77/72	1,908,197		5,627,770		7,535,967
24	78/73	1,912,073		5,722,104		7,634,177
25	79/74	1,911,884		5,818,346		7,730,230
26	80/75	1,907,274		5,916,527		7,823,801
27	81/76	1,897,871		6,016,672		7,914,543
28	82/77	1,883,286		6,118,804		8,002,090
29	83/78	1,863,117		6,222,934		8,086,051
30	84/79	1,836,946		6,329,067		8,166,013
31	85/80	1,805,235		6,436,581		8,241,816
32	86/81	1,767,689		6,545,369		8,313,058
33	87/82	1,724,022		6,655,294		8,379,316
34	88/83	1,673,959		6,766,195		8,440,154
35	89/84	1,617,246		6,877,875		8,495,121
36	90/85	1,554,979		6,989,187		8,544,166
37	91/86	1,487,122		7,099,758		8,586,880
38	92/87	1,413,691		7,209,160		8,622,851
39	93/88	1,334,756		7,316,907		8,651,663
40	94/89	1,252,177		7,421,261		8,673,438

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Details of Defined Contribution Plan Assets for Harry Dorsey

Retirement Plan Assets Initial Value 800,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	55/50	800,000	0	0	843,160	0
2	56/51	843,160	0	0	888,648	0
3	57/52	888,648	0	0	936,591	0
4	58/53	936,591	0	0	987,120	0
5	59/54	987,120	0	0	1,040,375	0
6	60/55	1,040,375	0	0	1,096,503	0
7	61/56	1,096,503	0	0	1,155,659	0
8	62/57	1,155,659	0	0	1,218,007	0
9	63/58	1,218,007	0	0	1,283,718	0
10	64/59	1,283,718	0	0	1,352,975	0
11	65/60	1,352,975	0	0	1,425,968	0
12	66/61	1,425,968	0	0	1,502,899	0
13	67/62	1,502,899	0	0	1,583,980	0
14	68/63	1,583,980	0	0	1,669,436	0
15	69/64	1,669,436	0	0	1,759,502	0
16	70/65	1,759,502	64,215	64,215	1,786,748	44,951
17	71/66	1,786,748	67,424	67,424	1,812,082	47,197
18	72/67	1,812,082	70,784	70,784	1,835,241	49,549
19	73/68	1,835,241	74,301	74,301	1,855,943	52,011
20	74/69	1,855,943	77,981	77,981	1,873,883	54,587
21	75/70	1,873,883	81,829	81,829	1,888,735	57,280
22	76/71	1,888,735	85,852	85,852	1,900,149	60,096
23	77/72	1,900,149	89,630	89,630	1,908,197	62,741
24	78/73	1,908,197	94,000	94,000	1,912,073	65,800
25	79/74	1,912,073	98,055	98,055	1,911,884	68,639
26	80/75	1,911,884	102,240	102,240	1,907,274	71,568
27	81/76	1,907,274	106,552	106,552	1,897,871	74,586
28	82/77	1,897,871	110,987	110,987	1,883,286	77,691
29	83/78	1,883,286	115,539	115,539	1,863,117	80,877
30	84/79	1,863,117	120,201	120,201	1,836,946	84,141
31	85/80	1,836,946	124,118	124,118	1,805,235	86,883
32	86/81	1,805,235	128,031	128,031	1,767,689	89,622
33	87/82	1,767,689	131,917	131,917	1,724,022	92,342
34	88/83	1,724,022	135,750	135,750	1,673,959	95,025
35	89/84	1,673,959	139,497	139,497	1,617,246	97,648
36	90/85	1,617,246	141,864	141,864	1,554,979	99,305
37	91/86	1,554,979	143,980	143,980	1,487,122	100,786
38	92/87	1,487,122	145,796	145,796	1,413,691	102,057
39	93/88	1,413,691	147,259	147,259	1,334,756	103,081
40	94/89	1,334,756	146,676	146,676	1,252,177	102,673
			2,744,478	2,744,478		1,921,136

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 1.50%.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Details of Tax Exempt Account\*

		Tax Exempt Assets			Tax Exempt			
		Initial Value			Yield			
		3,200,000			4.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Tax Exempt Account Withdrawal	(4) Balance in Account to Accrue	(5) Tax Exempt Interest Earned	(6) Net Year End Value of Account	
1	55/50	3,200,000	0	25,000	3,175,000	127,000	3,285,490	
2	56/51	3,285,490	0	25,000	3,260,490	130,420	3,373,955	
3	57/52	3,373,955	0	25,000	3,348,955	133,958	3,465,498	
4	58/53	3,465,498	0	25,000	3,440,498	137,620	3,560,227	
5	59/54	3,560,227	0	25,000	3,535,227	141,409	3,658,253	
6	60/55	3,658,253	0	25,000	3,633,253	145,330	3,759,690	
7	61/56	3,759,690	0	25,000	3,734,690	149,388	3,864,658	
8	62/57	3,864,658	0	25,000	3,839,658	153,586	3,973,278	
9	63/58	3,973,278	0	25,000	3,948,278	157,931	4,085,678	
10	64/59	4,085,678	0	25,000	4,060,678	162,427	4,201,989	
11	65/60	4,201,989	687,295	147,352	4,741,932	189,677	4,906,951	
12	66/61	4,906,951	0	151,022	4,755,929	190,237	4,921,435	
13	67/62	4,921,435	0	154,803	4,766,632	190,665	4,932,511	
14	68/63	4,932,511	0	158,697	4,773,814	190,953	4,939,943	
15	69/64	4,939,943	0	162,707	4,777,236	191,089	4,943,483	
16	70/65	4,943,483	0	89,697	4,853,786	194,151	5,022,697	
17	71/66	5,022,697	0	90,741	4,931,956	197,278	5,103,588	
18	72/67	5,103,588	0	91,777	5,011,811	200,472	5,186,222	
19	73/68	5,186,222	0	92,805	5,093,417	203,737	5,270,668	
20	74/69	5,270,668	0	93,823	5,176,845	207,074	5,356,999	
21	75/70	5,356,999	0	94,832	5,262,167	210,487	5,445,291	
22	76/71	5,445,291	0	95,830	5,349,461	213,978	5,535,622	
23	77/72	5,535,622	0	97,112	5,438,510	217,540	5,627,770	
24	78/73	5,627,770	0	98,099	5,529,671	221,187	5,722,104	
25	79/74	5,722,104	0	99,427	5,622,677	224,907	5,818,346	
26	80/75	5,818,346	0	100,790	5,717,556	228,702	5,916,527	
27	81/76	5,916,527	0	102,193	5,814,334	232,573	6,016,672	
28	82/77	6,016,672	0	103,641	5,913,031	236,521	6,118,804	
29	83/78	6,118,804	0	105,145	6,013,659	240,546	6,222,934	
30	84/79	6,222,934	0	106,712	6,116,222	244,649	6,329,067	
31	85/80	6,329,067	0	108,946	6,220,121	248,805	6,436,581	
32	86/81	6,436,581	0	111,331	6,325,250	253,010	6,545,369	
33	87/82	6,545,369	0	113,890	6,431,479	257,259	6,655,294	
34	88/83	6,655,294	0	116,644	6,538,650	261,546	6,766,195	
35	89/84	6,766,195	0	119,621	6,646,574	265,863	6,877,875	
36	90/85	6,877,875	0	123,732	6,754,143	270,166	6,989,187	
37	91/86	6,989,187	0	128,192	6,860,995	274,440	7,099,758	
38	92/87	7,099,758	0	133,040	6,966,718	278,669	7,209,160	
39	93/88	7,209,160	0	138,319	7,070,841	282,834	7,316,907	
40	94/89	7,316,907	0	145,220	7,171,687	286,867	7,421,261	
			687,295	3,726,140	8,344,951			

\*Assumes yield is not subject to income tax.  
Column (6) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Florida Townhouse (4.00% Growth)	=	(4) Total Illiquid Assets
1	55/50	520,000		237,500		312,000		1,069,500
2	56/51	540,800		225,625		324,480		1,090,905
3	57/52	562,432		214,344		337,459		1,114,235
4	58/53	584,929		203,627		350,958		1,139,514
5	59/54	608,326		193,445		364,996		1,166,767
6	60/55	632,660		183,773		379,596		1,196,029
7	61/56	657,966		174,584		394,780		1,227,330
8	62/57	684,285		165,855		410,571		1,260,711
9	63/58	711,656		157,562		426,994		1,296,212
10	64/59	740,122		149,684		444,073		1,333,879
11	65/60	0		142,200		461,836		604,036
12	66/61	0		135,090		480,310		615,400
13	67/62	0		128,336		499,522		627,858
14	68/63	0		121,919		519,503		641,422
15	69/64	0		115,823		540,283		656,106
16	70/65	0		110,032		561,894		671,926
17	71/66	0		104,530		584,370		688,900
18	72/67	0		99,304		607,745		707,049
19	73/68	0		94,338		632,055		726,393
20	74/69	0		89,621		657,337		746,958
21	75/70	0		85,140		683,630		768,770
22	76/71	0		80,883		710,976		791,859
23	77/72	0		76,839		739,415		816,254
24	78/73	0		72,997		768,991		841,988
25	79/74	0		69,347		799,751		869,098
26	80/75	0		65,880		831,741		897,621
27	81/76	0		62,586		865,011		927,597
28	82/77	0		59,457		899,611		959,068
29	83/78	0		56,484		935,595		992,079
30	84/79	0		53,660		973,019		1,026,679
31	85/80	0		50,977		1,011,940		1,062,917
32	86/81	0		48,428		1,052,418		1,100,846
33	87/82	0		46,006		1,094,514		1,140,520
34	88/83	0		43,706		1,138,295		1,182,001
35	89/84	0		41,521		1,183,827		1,225,348
36	90/85	0		39,445		1,231,180		1,270,625
37	91/86	0		37,473		1,280,427		1,317,900
38	92/87	0		35,599		1,331,644		1,367,243
39	93/88	0		33,819		1,384,910		1,418,729
40	94/89	0		32,128		1,440,306		1,472,434

Assumed asset liquidations: Principal Residence in year 11.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Sell Principal Residence  
Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of the principal residence in year 11.

Year 11

	740,122	Proceeds from sale of principal residence		740,122
-	0	Cost basis of principal residence		
<hr/>				
	740,122	Gain from sale of principal residence		
-	500,000	Less excludable gain		
<hr/>				
	240,122	Taxable gain from sale of residence		
		22.00% Capital gains tax	-	52,827
		Mortgage balance payoff of principal residence	-	0
<hr/>				
		After tax cash flow from sale of principal residence		687,295
<hr/>				
		Cash flow reinvested in tax exempt account		687,295



# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Hypothetical Net Worth
1	55/50	1,069,500	0	843,160	3,285,490	5,198,150
2	56/51	1,090,905	0	888,648	3,373,955	5,353,508
3	57/52	1,114,235	7,940	936,591	3,465,498	5,524,264
4	58/53	1,139,514	37,186	987,120	3,560,227	5,724,047
5	59/54	1,166,767	68,087	1,040,375	3,658,253	5,933,482
6	60/55	1,196,029	100,756	1,096,503	3,759,690	6,152,978
7	61/56	1,227,330	135,313	1,155,659	3,864,658	6,382,960
8	62/57	1,260,711	171,887	1,218,007	3,973,278	6,623,883
9	63/58	1,296,212	210,618	1,283,718	4,085,678	6,876,226
10	64/59	1,333,879	251,651	1,352,975	4,201,989	7,140,494
11	65/60	604,036	296,946	1,425,968	4,906,951	7,233,901
12	66/61	615,400	345,235	1,502,899	4,921,435	7,384,969
13	67/62	627,858	402,344	1,583,980	4,932,511	7,546,693
14	68/63	641,422	457,877	1,669,436	4,939,943	7,708,678
15	69/64	656,106	517,579	1,759,502	4,943,483	7,876,670
16	70/65	671,926	581,758	1,786,748	5,022,697	8,063,129
17	71/66	688,900	650,735	1,812,082	5,103,588	8,255,305
18	72/67	707,049	724,861	1,835,241	5,186,222	8,453,373
19	73/68	726,393	804,518	1,855,943	5,270,668	8,657,522
20	74/69	746,958	890,120	1,873,883	5,356,999	8,867,960
21	75/70	768,770	982,114	1,888,735	5,445,291	9,084,910
22	76/71	791,859	1,081,007	1,900,149	5,535,622	9,308,637
23	77/72	816,254	1,187,374	1,908,197	5,627,770	9,539,595
24	78/73	841,988	1,301,887	1,912,073	5,722,104	9,778,052
25	79/74	869,098	1,425,343	1,911,884	5,818,346	10,024,671
26	80/75	897,621	1,558,717	1,907,274	5,916,527	10,280,139
27	81/76	927,597	1,702,128	1,897,871	6,016,672	10,544,268
28	82/77	959,068	1,856,247	1,883,286	6,118,804	10,817,405
29	83/78	992,079	2,021,807	1,863,117	6,222,934	11,099,937
30	84/79	1,026,679	2,199,574	1,836,946	6,329,067	11,392,266
31	85/80	1,062,917	2,390,328	1,805,235	6,436,581	11,695,061
32	86/81	1,100,846	2,594,884	1,767,689	6,545,369	12,008,788
33	87/82	1,140,520	2,814,081	1,724,022	6,655,294	12,333,917
34	88/83	1,182,001	3,048,761	1,673,959	6,766,195	12,670,916
35	89/84	1,225,348	3,299,762	1,617,246	6,877,875	13,020,231
36	90/85	1,270,625	3,567,898	1,554,979	6,989,187	13,382,689
37	91/86	1,317,900	3,854,023	1,487,122	7,099,758	13,758,803
38	92/87	1,367,243	4,158,941	1,413,691	7,209,160	14,149,035
39	93/88	1,418,729	4,483,422	1,334,756	7,316,907	14,553,814
40	94/89	1,472,434	4,828,220	1,252,177	7,421,261	14,974,092

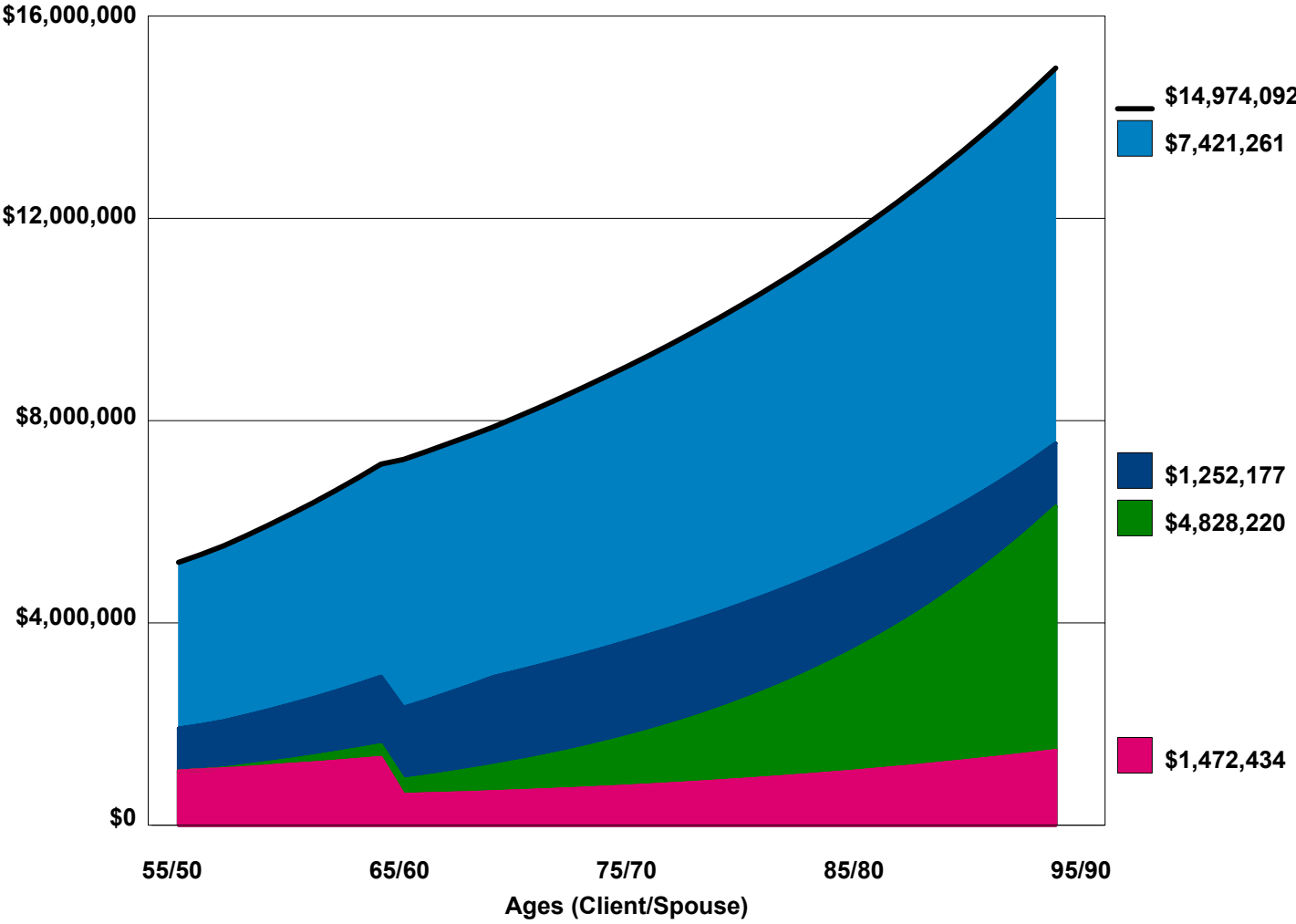
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Hypothetical Net Worth (After Providing Required Cash Flow) 40 Year Analysis



- At Year 40**
- Hypothetical Net Worth — \$14,974,092
  - Tax Exempt Assets \$7,421,261
  - Retirement Plan Assets \$1,252,177
  - Life Insurance Cash Values \$4,828,220
  - Illiquid Assets \$1,472,434

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Red Cross
1	55/50	6,730,263	843,160	0	5,887,103	0	5,887,103	843,160
2	56/51	6,885,621	888,648	0	5,996,973	0	5,996,973	888,648
3	57/52	7,048,437	936,591	0	6,111,846	0	6,111,846	936,591
4	58/53	7,218,974	987,120	0	6,231,854	0	6,231,854	987,120
5	59/54	7,397,508	1,040,375	0	6,357,133	0	6,357,133	1,040,375
6	60/55	7,584,335	1,096,503	0	6,487,832	0	6,487,832	1,096,503
7	61/56	7,779,760	1,155,659	0	6,624,101	0	6,624,101	1,155,659
8	62/57	7,984,109	1,218,007	0	6,766,102	0	6,766,102	1,218,007
9	63/58	8,197,721	1,283,718	0	6,914,003	0	6,914,003	1,283,718
10	64/59	8,420,956	1,352,975	0	7,067,981	0	7,067,981	1,352,975
11	65/60	8,469,068	1,425,968	0	7,043,100	0	7,043,100	1,425,968
12	66/61	8,571,847	1,502,899	0	7,068,948	0	7,068,948	1,502,899
13	67/62	8,676,462	1,583,980	0	7,092,482	0	7,092,482	1,583,980
14	68/63	8,782,914	1,669,436	0	7,113,478	0	7,113,478	1,669,436
15	69/64	8,891,204	1,759,502	0	7,131,702	0	7,131,702	1,759,502
16	70/65	9,013,484	1,786,748	0	7,226,736	0	7,226,736	1,786,748
17	71/66	9,136,683	1,812,082	0	7,324,601	0	7,324,601	1,812,082
18	72/67	9,260,625	1,835,241	0	7,425,384	0	7,425,384	1,835,241
19	73/68	9,385,117	1,855,943	0	7,529,174	0	7,529,174	1,855,943
20	74/69	9,509,953	1,873,883	0	7,636,070	0	7,636,070	1,873,883
21	75/70	9,634,909	1,888,735	0	7,746,174	0	7,746,174	1,888,735
22	76/71	9,759,743	1,900,149	0	7,859,594	0	7,859,594	1,900,149
23	77/72	9,884,334	1,908,197	0	7,976,137	0	7,976,137	1,908,197
24	78/73	10,008,278	1,912,073	0	8,096,205	0	8,096,205	1,912,073
25	79/74	10,131,441	1,911,884	0	8,219,557	0	8,219,557	1,911,884
26	80/75	10,358,075	1,907,274	0	8,450,801	0	8,450,801	1,907,274
27	81/76	10,629,375	1,897,871	0	8,731,504	0	8,731,504	1,897,871
28	82/77	10,910,217	1,883,286	0	9,026,931	0	9,026,931	1,883,286
29	83/78	11,201,027	1,863,117	0	9,337,910	0	9,337,910	1,863,117
30	84/79	11,502,244	1,836,946	0	9,665,298	0	9,665,298	1,836,946
31	85/80	11,814,578	1,805,235	0	10,009,343	0	10,009,343	1,805,235
32	86/81	12,138,532	1,767,689	0	10,370,843	0	10,370,843	1,767,689
33	87/82	12,474,621	1,724,022	0	10,750,599	0	10,750,599	1,724,022
34	88/83	12,823,354	1,673,959	0	11,149,395	0	11,149,395	1,673,959
35	89/84	13,185,219	1,617,246	0	11,567,973	0	11,567,973	1,617,246
36	90/85	13,561,084	1,554,979	0	12,006,105	0	12,006,105	1,554,979
37	91/86	13,951,504	1,487,122	0	12,464,382	0	12,464,382	1,487,122
38	92/87	14,356,982	1,413,691	0	12,943,291	0	12,943,291	1,413,691
39	93/88	14,777,986	1,334,756	0	13,443,230	0	13,443,230	1,334,756
40	94/89	15,215,503	1,252,177	0	13,963,326	0	13,963,326	1,252,177

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

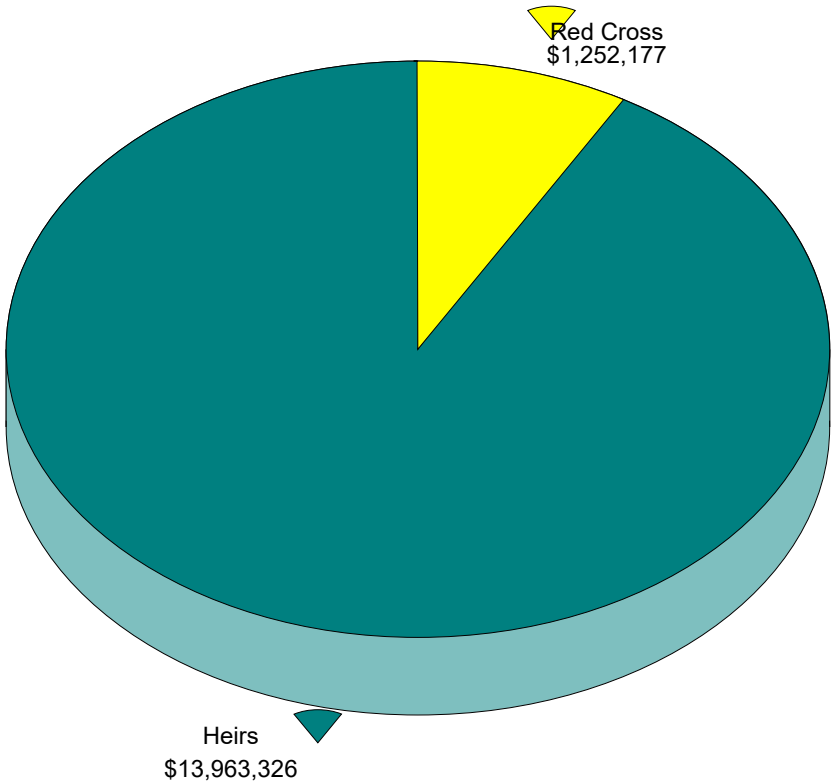
This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

### Summary at Life Expectancy (Year 38)

Total Estate Assets	\$ 14,356,982
Wealth Transferred to Heirs	\$ 12,943,291
Wealth Transferred to Red Cross	\$ 1,413,691

Distribution of Assets at Ages 94/89

Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	55/50	4,128,650		1,069,500		1,532,113		6,730,263
2	56/51	4,262,603		1,090,905		1,532,113		6,885,621
3	57/52	4,402,089		1,114,235		1,532,113		7,048,437
4	58/53	4,547,347		1,139,514		1,532,113		7,218,974
5	59/54	4,698,628		1,166,767		1,532,113		7,397,508
6	60/55	4,856,193		1,196,029		1,532,113		7,584,335
7	61/56	5,020,317		1,227,330		1,532,113		7,779,760
8	62/57	5,191,285		1,260,711		1,532,113		7,984,109
9	63/58	5,369,396		1,296,212		1,532,113		8,197,721
10	64/59	5,554,964		1,333,879		1,532,113		8,420,956
11	65/60	6,332,919		604,036		1,532,113		8,469,068
12	66/61	6,424,334		615,400		1,532,113		8,571,847
13	67/62	6,516,491		627,858		1,532,113		8,676,462
14	68/63	6,609,379		641,422		1,532,113		8,782,914
15	69/64	6,702,985		656,106		1,532,113		8,891,204
16	70/65	6,809,445		671,926		1,532,113		9,013,484
17	71/66	6,915,670		688,900		1,532,113		9,136,683
18	72/67	7,021,463		707,049		1,532,113		9,260,625
19	73/68	7,126,611		726,393		1,532,113		9,385,117
20	74/69	7,230,882		746,958		1,532,113		9,509,953
21	75/70	7,334,026		768,770		1,532,113		9,634,909
22	76/71	7,435,771		791,859		1,532,113		9,759,743
23	77/72	7,535,967		816,254		1,532,113		9,884,334
24	78/73	7,634,177		841,988		1,532,113		10,008,278
25	79/74	7,730,230		869,098		1,532,113		10,131,441
26	80/75	7,823,801		897,621		1,636,653		10,358,075
27	81/76	7,914,543		927,597		1,787,235		10,629,375
28	82/77	8,002,090		959,068		1,949,059		10,910,217
29	83/78	8,086,051		992,079		2,122,897		11,201,027
30	84/79	8,166,013		1,026,679		2,309,552		11,502,244
31	85/80	8,241,816		1,062,917		2,509,845		11,814,578
32	86/81	8,313,058		1,100,846		2,724,628		12,138,532
33	87/82	8,379,316		1,140,520		2,954,785		12,474,621
34	88/83	8,440,154		1,182,001		3,201,199		12,823,354
35	89/84	8,495,121		1,225,348		3,464,750		13,185,219
36	90/85	8,544,166		1,270,625		3,746,293		13,561,084
37	91/86	8,586,880		1,317,900		4,046,724		13,951,504
38	92/87	8,622,851		1,367,243		4,366,888		14,356,982
39	93/88	8,651,663		1,418,729		4,707,594		14,777,986
40	94/89	8,673,438		1,472,434		5,069,631		15,215,503

\*Including tax exempt assets and retirement plan assets.

\*\*Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Charitable Bequests Details

Year	M/F Ages	(1) 100.00% of Defined Contribution Plan	(2) Total Charitable Bequests to Red Cross
1	55/50	843,160	843,160
2	56/51	888,648	888,648
3	57/52	936,591	936,591
4	58/53	987,120	987,120
5	59/54	1,040,375	1,040,375
6	60/55	1,096,503	1,096,503
7	61/56	1,155,659	1,155,659
8	62/57	1,218,007	1,218,007
9	63/58	1,283,718	1,283,718
10	64/59	1,352,975	1,352,975
11	65/60	1,425,968	1,425,968
12	66/61	1,502,899	1,502,899
13	67/62	1,583,980	1,583,980
14	68/63	1,669,436	1,669,436
15	69/64	1,759,502	1,759,502
16	70/65	1,786,748	1,786,748
17	71/66	1,812,082	1,812,082
18	72/67	1,835,241	1,835,241
19	73/68	1,855,943	1,855,943
20	74/69	1,873,883	1,873,883
21	75/70	1,888,735	1,888,735
22	76/71	1,900,149	1,900,149
23	77/72	1,908,197	1,908,197
24	78/73	1,912,073	1,912,073
25	79/74	1,911,884	1,911,884
26	80/75	1,907,274	1,907,274
27	81/76	1,897,871	1,897,871
28	82/77	1,883,286	1,883,286
29	83/78	1,863,117	1,863,117
30	84/79	1,836,946	1,836,946
31	85/80	1,805,235	1,805,235
32	86/81	1,767,689	1,767,689
33	87/82	1,724,022	1,724,022
34	88/83	1,673,959	1,673,959
35	89/84	1,617,246	1,617,246
36	90/85	1,554,979	1,554,979
37	91/86	1,487,122	1,487,122
38	92/87	1,413,691	1,413,691
39	93/88	1,334,756	1,334,756
40	94/89	1,252,177	1,252,177

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Total Charitable Bequests	(3) Taxable Estate (1) - (2)	(4) Remaining Available Unified Credit Equivalent*	(5) Federal Estate Tax	(6) Income Tax on Retirement Plan Assets	(7) Total Transfer Taxes (5)+(6)
1	55/50	6,730,263	843,160	5,887,103	10,900,000	0	0	0
2	56/51	6,885,621	888,648	5,996,973	11,220,000	0	0	0
3	57/52	7,048,437	936,591	6,111,846	11,560,000	0	0	0
4	58/53	7,218,974	987,120	6,231,854	11,920,000	0	0	0
5	59/54	7,397,508	1,040,375	6,357,133	12,280,000	0	0	0
6	60/55	7,584,335	1,096,503	6,487,832	12,640,000	0	0	0
7	61/56	7,779,760	1,155,659	6,624,101	13,020,000	0	0	0
8	62/57	7,984,109	1,218,007	6,766,102	13,400,000	0	0	0
9	63/58	8,197,721	1,283,718	6,914,003	13,820,000	0	0	0
10	64/59	8,420,956	1,352,975	7,067,981	14,220,000	0	0	0
11	65/60	8,469,068	1,425,968	7,043,100	14,660,000	0	0	0
12	66/61	8,571,847	1,502,899	7,068,948	15,100,000	0	0	0
13	67/62	8,676,462	1,583,980	7,092,482	15,540,000	0	0	0
14	68/63	8,782,914	1,669,436	7,113,478	16,000,000	0	0	0
15	69/64	8,891,204	1,759,502	7,131,702	16,500,000	0	0	0
16	70/65	9,013,484	1,786,748	7,226,736	16,980,000	0	0	0
17	71/66	9,136,683	1,812,082	7,324,601	17,500,000	0	0	0
18	72/67	9,260,625	1,835,241	7,425,384	18,020,000	0	0	0
19	73/68	9,385,117	1,855,943	7,529,174	18,560,000	0	0	0
20	74/69	9,509,953	1,873,883	7,636,070	19,120,000	0	0	0
21	75/70	9,634,909	1,888,735	7,746,174	19,700,000	0	0	0
22	76/71	9,759,743	1,900,149	7,859,594	20,280,000	0	0	0
23	77/72	9,884,334	1,908,197	7,976,137	20,880,000	0	0	0
24	78/73	10,008,278	1,912,073	8,096,205	21,520,000	0	0	0
25	79/74	10,131,441	1,911,884	8,219,557	22,160,000	0	0	0
26	80/75	10,358,075	1,907,274	8,450,801	22,820,000	0	0	0
27	81/76	10,629,375	1,897,871	8,731,504	23,520,000	0	0	0
28	82/77	10,910,217	1,883,286	9,026,931	24,220,000	0	0	0
29	83/78	11,201,027	1,863,117	9,337,910	24,940,000	0	0	0
30	84/79	11,502,244	1,836,946	9,665,298	25,700,000	0	0	0
31	85/80	11,814,578	1,805,235	10,009,343	26,460,000	0	0	0
32	86/81	12,138,532	1,767,689	10,370,843	27,260,000	0	0	0
33	87/82	12,474,621	1,724,022	10,750,599	28,080,000	0	0	0
34	88/83	12,823,354	1,673,959	11,149,395	28,920,000	0	0	0
35	89/84	13,185,219	1,617,246	11,567,973	29,780,000	0	0	0
36	90/85	13,561,084	1,554,979	12,006,105	30,680,000	0	0	0
37	91/86	13,951,504	1,487,122	12,464,382	31,600,000	0	0	0
38	92/87	14,356,982	1,413,691	12,943,291	32,540,000	0	0	0
39	93/88	14,777,986	1,334,756	13,443,230	33,520,000	0	0	0
40	94/89	15,215,503	1,252,177	13,963,326	34,520,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (5) assumes half the amount shown in column (4) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Wealth Transfer Details

Year	M/F Ages	(1) Total Assets Outside the Estate	(2) Total Charitable Bequests
1	55/50	0	843,160
2	56/51	0	888,648
3	57/52	0	936,591
4	58/53	0	987,120
5	59/54	0	1,040,375
6	60/55	0	1,096,503
7	61/56	0	1,155,659
8	62/57	0	1,218,007
9	63/58	0	1,283,718
10	64/59	0	1,352,975
11	65/60	0	1,425,968
12	66/61	0	1,502,899
13	67/62	0	1,583,980
14	68/63	0	1,669,436
15	69/64	0	1,759,502
16	70/65	0	1,786,748
17	71/66	0	1,812,082
18	72/67	0	1,835,241
19	73/68	0	1,855,943
20	74/69	0	1,873,883
21	75/70	0	1,888,735
22	76/71	0	1,900,149
23	77/72	0	1,908,197
24	78/73	0	1,912,073
25	79/74	0	1,911,884
26	80/75	0	1,907,274
27	81/76	0	1,897,871
28	82/77	0	1,883,286
29	83/78	0	1,863,117
30	84/79	0	1,836,946
31	85/80	0	1,805,235
32	86/81	0	1,767,689
33	87/82	0	1,724,022
34	88/83	0	1,673,959
35	89/84	0	1,617,246
36	90/85	0	1,554,979
37	91/86	0	1,487,122
38	92/87	0	1,413,691
39	93/88	0	1,334,756
40	94/89	0	1,252,177



# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 800,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%				
Year	M/F Ages	(1) Year End Plan Assets	(2) Scheduled Charitable Bequests	(3) Plan Assets in Estate	(4) Estate Tax on Plan Assets	(5) Income Tax on Plan Assets*	(6) Total Taxes Attributed to Plan Assets	(7) Heirs After Tax Plan Assets (3) - (6)	(8) Percent Loss Due to Tax
1	55/50	843,160	843,160	0	0	0	0	0	0%
2	56/51	888,648	888,648	0	0	0	0	0	0%
3	57/52	936,591	936,591	0	0	0	0	0	0%
4	58/53	987,120	987,120	0	0	0	0	0	0%
5	59/54	1,040,375	1,040,375	0	0	0	0	0	0%
6	60/55	1,096,503	1,096,503	0	0	0	0	0	0%
7	61/56	1,155,659	1,155,659	0	0	0	0	0	0%
8	62/57	1,218,007	1,218,007	0	0	0	0	0	0%
9	63/58	1,283,718	1,283,718	0	0	0	0	0	0%
10	64/59	1,352,975	1,352,975	0	0	0	0	0	0%
11	65/60	1,425,968	1,425,968	0	0	0	0	0	0%
12	66/61	1,502,899	1,502,899	0	0	0	0	0	0%
13	67/62	1,583,980	1,583,980	0	0	0	0	0	0%
14	68/63	1,669,436	1,669,436	0	0	0	0	0	0%
15	69/64	1,759,502	1,759,502	0	0	0	0	0	0%
16	70/65	1,786,748	1,786,748	0	0	0	0	0	0%
17	71/66	1,812,082	1,812,082	0	0	0	0	0	0%
18	72/67	1,835,241	1,835,241	0	0	0	0	0	0%
19	73/68	1,855,943	1,855,943	0	0	0	0	0	0%
20	74/69	1,873,883	1,873,883	0	0	0	0	0	0%
21	75/70	1,888,735	1,888,735	0	0	0	0	0	0%
22	76/71	1,900,149	1,900,149	0	0	0	0	0	0%
23	77/72	1,908,197	1,908,197	0	0	0	0	0	0%
24	78/73	1,912,073	1,912,073	0	0	0	0	0	0%
25	79/74	1,911,884	1,911,884	0	0	0	0	0	0%
26	80/75	1,907,274	1,907,274	0	0	0	0	0	0%
27	81/76	1,897,871	1,897,871	0	0	0	0	0	0%
28	82/77	1,883,286	1,883,286	0	0	0	0	0	0%
29	83/78	1,863,117	1,863,117	0	0	0	0	0	0%
30	84/79	1,836,946	1,836,946	0	0	0	0	0	0%
31	85/80	1,805,235	1,805,235	0	0	0	0	0	0%
32	86/81	1,767,689	1,767,689	0	0	0	0	0	0%
33	87/82	1,724,022	1,724,022	0	0	0	0	0	0%
34	88/83	1,673,959	1,673,959	0	0	0	0	0	0%
35	89/84	1,617,246	1,617,246	0	0	0	0	0	0%
36	90/85	1,554,979	1,554,979	0	0	0	0	0	0%
37	91/86	1,487,122	1,487,122	0	0	0	0	0	0%
38	92/87	1,413,691	1,413,691	0	0	0	0	0	0%
39	93/88	1,334,756	1,334,756	0	0	0	0	0	0%
40	94/89	1,252,177	1,252,177	0	0	0	0	0	0%

# Financial Analysis: Charitable IRA

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Details of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 800,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%					
Year	M/F Ages	(1) Year End Plan Assets	(2) Scheduled Charitable Bequests	(3) Plan Assets in Estate	(4) Federal Estate Tax on Plan Assets*	(5) Income Tax on Gain*	(6) State Death Tax Attributable to Plan Assets**	(7) Total Taxes Attributed to Plan Assets (4)+(5)+(6)	(8) Heirs' After Tax Plan Assets (3) - (7)	
1	55/50	843,160	843,160	0	0	0	0	0	0	0
2	56/51	888,648	888,648	0	0	0	0	0	0	0
3	57/52	936,591	936,591	0	0	0	0	0	0	0
4	58/53	987,120	987,120	0	0	0	0	0	0	0
5	59/54	1,040,375	1,040,375	0	0	0	0	0	0	0
6	60/55	1,096,503	1,096,503	0	0	0	0	0	0	0
7	61/56	1,155,659	1,155,659	0	0	0	0	0	0	0
8	62/57	1,218,007	1,218,007	0	0	0	0	0	0	0
9	63/58	1,283,718	1,283,718	0	0	0	0	0	0	0
10	64/59	1,352,975	1,352,975	0	0	0	0	0	0	0
11	65/60	1,425,968	1,425,968	0	0	0	0	0	0	0
12	66/61	1,502,899	1,502,899	0	0	0	0	0	0	0
13	67/62	1,583,980	1,583,980	0	0	0	0	0	0	0
14	68/63	1,669,436	1,669,436	0	0	0	0	0	0	0
15	69/64	1,759,502	1,759,502	0	0	0	0	0	0	0
16	70/65	1,786,748	1,786,748	0	0	0	0	0	0	0
17	71/66	1,812,082	1,812,082	0	0	0	0	0	0	0
18	72/67	1,835,241	1,835,241	0	0	0	0	0	0	0
19	73/68	1,855,943	1,855,943	0	0	0	0	0	0	0
20	74/69	1,873,883	1,873,883	0	0	0	0	0	0	0
21	75/70	1,888,735	1,888,735	0	0	0	0	0	0	0
22	76/71	1,900,149	1,900,149	0	0	0	0	0	0	0
23	77/72	1,908,197	1,908,197	0	0	0	0	0	0	0
24	78/73	1,912,073	1,912,073	0	0	0	0	0	0	0
25	79/74	1,911,884	1,911,884	0	0	0	0	0	0	0
26	80/75	1,907,274	1,907,274	0	0	0	0	0	0	0
27	81/76	1,897,871	1,897,871	0	0	0	0	0	0	0
28	82/77	1,883,286	1,883,286	0	0	0	0	0	0	0
29	83/78	1,863,117	1,863,117	0	0	0	0	0	0	0
30	84/79	1,836,946	1,836,946	0	0	0	0	0	0	0
31	85/80	1,805,235	1,805,235	0	0	0	0	0	0	0
32	86/81	1,767,689	1,767,689	0	0	0	0	0	0	0
33	87/82	1,724,022	1,724,022	0	0	0	0	0	0	0
34	88/83	1,673,959	1,673,959	0	0	0	0	0	0	0
35	89/84	1,617,246	1,617,246	0	0	0	0	0	0	0
36	90/85	1,554,979	1,554,979	0	0	0	0	0	0	0
37	91/86	1,487,122	1,487,122	0	0	0	0	0	0	0
38	92/87	1,413,691	1,413,691	0	0	0	0	0	0	0
39	93/88	1,334,756	1,334,756	0	0	0	0	0	0	0
40	94/89	1,252,177	1,252,177	0	0	0	0	0	0	0

\*\*This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

**Financial Analysis: Roth Conversion**

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey, Ages 55/50

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		3,200,000
	Equity Assets		0
	Tax Deferred Assets		0
	Retirement Plan Assets		800,000
	Total Liquid Assets		4,000,000
<u>Illiquid Assets:</u>	Principal Residence		500,000
	Personal Property		250,000
	Florida Townhouse		300,000
	Total Illiquid Assets		1,050,000
<u>Other Assets:</u>	Inside the Estate		
	Proposed Life Insurance Death Benefit		1,532,113
	Total Other Assets Inside the Estate		1,532,113
	Total Estate Assets		\$6,582,113
	Total Other Assets Outside the Estate		0

### Funding Options for Required Cash Flow

Retirement Plan Assets: Special Distribution Schedule - thereafter, as needed  
Cash Flow Funding: Sequential Use of Liquid Assets --  
Tax Exempt, Roth Assets, Retirement Plan Assets

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	30.00%
	Retirement	30.00%
<u>Life Expectancy:</u>	Joint	38 Years
	Harry Dorsey	Age 92
	Angela Dorsey	Age 87
<u>Tax Exempt Account:</u>	Yield Assumption	Tax Exempt 4.00%
<u>Retirement Plan Assets Harry Dorsey:</u>	Defined Contr. Yield Assumption	7.00%
	Roth Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

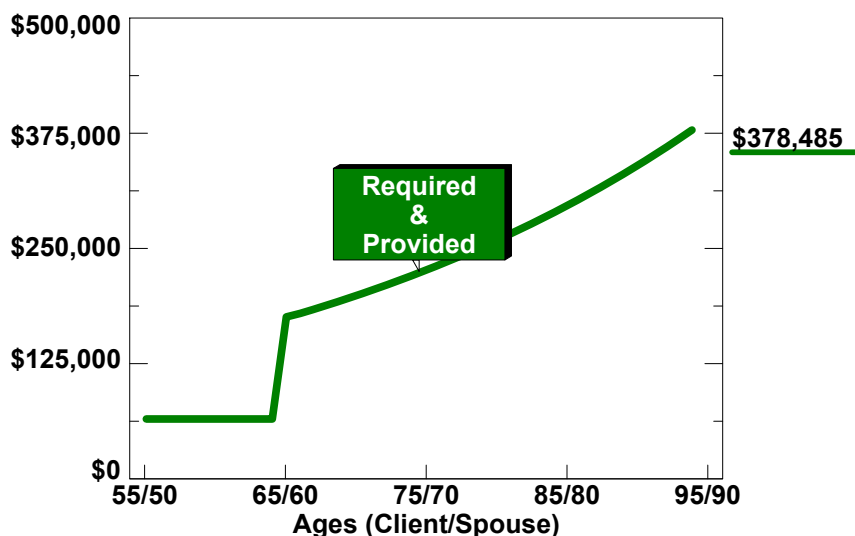
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

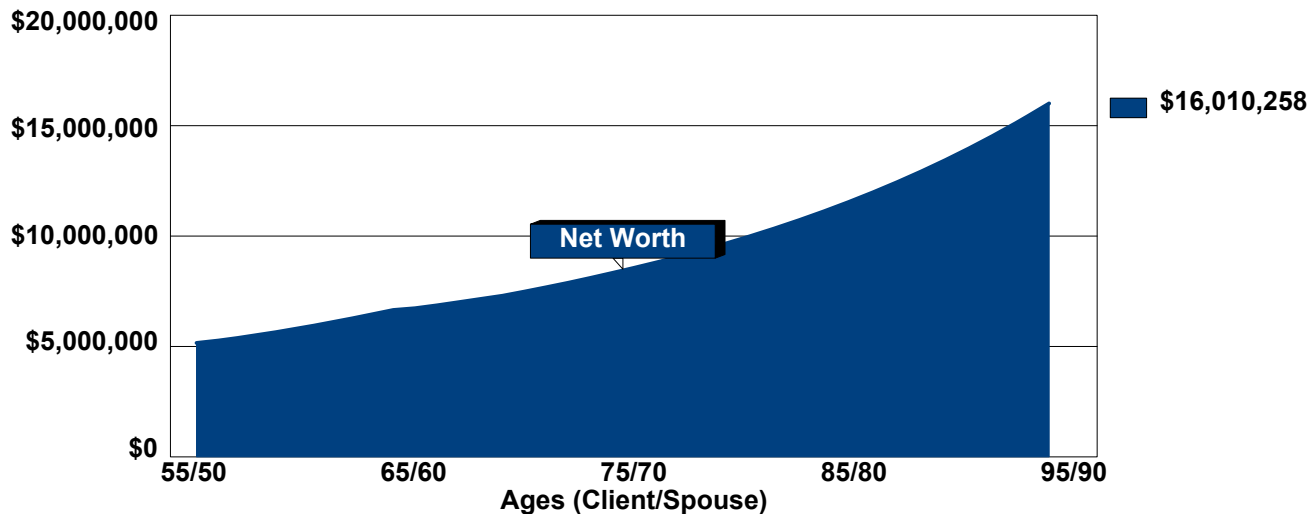
- 1st. Tax Exempt
- 2nd. Roth Assets
- 3rd. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Tax Exempt Account	(5) Total After Tax Cash Flow Provided*
1	55/50	65,000	0	0	65,000	65,000
2	56/51	65,000	0	0	65,000	65,000
3	57/52	65,000	0	0	65,000	65,000
4	58/53	65,000	0	0	65,000	65,000
5	59/54	65,000	0	0	65,000	65,000
6	60/55	65,000	0	0	65,000	65,000
7	61/56	65,000	0	0	65,000	65,000
8	62/57	65,000	0	0	65,000	65,000
9	63/58	65,000	0	0	65,000	65,000
10	64/59	65,000	0	0	65,000	65,000
11	65/60	175,789	27,648	0	148,141	175,789
12	66/61	179,500	28,478	0	151,022	179,500
13	67/62	184,135	29,332	0	154,803	184,135
14	68/63	188,909	30,212	0	158,697	188,909
15	69/64	193,826	31,119	0	162,707	193,826
16	70/65	198,891	64,243	0	134,648	198,891
17	71/66	204,108	66,170	0	137,938	204,108
18	72/67	209,481	68,155	0	141,326	209,481
19	73/68	215,016	70,200	0	144,816	215,016
20	74/69	220,716	72,306	0	148,410	220,716
21	75/70	226,587	74,475	0	152,112	226,587
22	76/71	232,635	76,709	0	155,926	232,635
23	77/72	238,864	79,011	0	159,853	238,864
24	78/73	245,280	81,381	0	163,899	245,280
25	79/74	251,888	83,822	0	168,066	251,888
26	80/75	258,695	86,337	0	172,358	258,695
27	81/76	265,706	88,927	0	176,779	265,706
28	82/77	272,927	91,595	0	181,332	272,927
29	83/78	280,365	94,343	0	186,022	280,365
30	84/79	288,026	97,173	0	190,853	288,026
31	85/80	295,917	100,088	0	195,829	295,917
32	86/81	304,044	103,091	0	200,953	304,044
33	87/82	312,416	106,184	0	206,232	312,416
34	88/83	321,038	109,369	0	211,669	321,038
35	89/84	329,919	112,650	0	217,269	329,919
36	90/85	339,067	116,030	0	223,037	339,067
37	91/86	348,489	119,511	0	228,978	348,489
38	92/87	358,193	123,096	0	235,097	358,193
39	93/88	368,189	126,789	0	241,400	368,189
40	94/89	378,485	130,592	0	247,893	378,485
		8,537,101	2,489,036	0	6,048,065	8,537,101

\*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-11, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see "Details of Tax Exempt Account".

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Spensible Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Cash Flow for Roth Conversion Tax	(3) Proposed Life Insurance Premiums	(4) After Tax Spensible Cash Flow Required
1	55/50	0	40,000	25,000	65,000
2	56/51	0	40,000	25,000	65,000
3	57/52	0	40,000	25,000	65,000
4	58/53	0	40,000	25,000	65,000
5	59/54	0	40,000	25,000	65,000
6	60/55	0	40,000	25,000	65,000
7	61/56	0	40,000	25,000	65,000
8	62/57	0	40,000	25,000	65,000
9	63/58	0	40,000	25,000	65,000
10	64/59	0	40,000	25,000	65,000
11	65/60	150,000	789	25,000	175,789
12	66/61	154,500	0	25,000	179,500
13	67/62	159,135	0	25,000	184,135
14	68/63	163,909	0	25,000	188,909
15	69/64	168,826	0	25,000	193,826
16	70/65	173,891	0	25,000	198,891
17	71/66	179,108	0	25,000	204,108
18	72/67	184,481	0	25,000	209,481
19	73/68	190,016	0	25,000	215,016
20	74/69	195,716	0	25,000	220,716
21	75/70	201,587	0	25,000	226,587
22	76/71	207,635	0	25,000	232,635
23	77/72	213,864	0	25,000	238,864
24	78/73	220,280	0	25,000	245,280
25	79/74	226,888	0	25,000	251,888
26	80/75	233,695	0	25,000	258,695
27	81/76	240,706	0	25,000	265,706
28	82/77	247,927	0	25,000	272,927
29	83/78	255,365	0	25,000	280,365
30	84/79	263,026	0	25,000	288,026
31	85/80	270,917	0	25,000	295,917
32	86/81	279,044	0	25,000	304,044
33	87/82	287,416	0	25,000	312,416
34	88/83	296,038	0	25,000	321,038
35	89/84	304,919	0	25,000	329,919
36	90/85	314,067	0	25,000	339,067
37	91/86	323,489	0	25,000	348,489
38	92/87	333,193	0	25,000	358,193
39	93/88	343,189	0	25,000	368,189
40	94/89	353,485	0	25,000	378,485
		7,136,312	400,789	1,000,000	8,537,101

Column (1) assumes 0.00% inflation for 11 years, 3.00% thereafter.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	55/50	0	0
2	56/51	0	0
3	57/52	0	0
4	58/53	0	0
5	59/54	0	0
6	60/55	0	0
7	61/56	0	0
8	62/57	0	0
9	63/58	0	0
10	64/59	0	0
11	65/60	27,648	27,648
12	66/61	28,478	28,478
13	67/62	29,332	29,332
14	68/63	30,212	30,212
15	69/64	31,119	31,119
16	70/65	64,243	64,243
17	71/66	66,170	66,170
18	72/67	68,155	68,155
19	73/68	70,200	70,200
20	74/69	72,306	72,306
21	75/70	74,475	74,475
22	76/71	76,709	76,709
23	77/72	79,011	79,011
24	78/73	81,381	81,381
25	79/74	83,822	83,822
26	80/75	86,337	86,337
27	81/76	88,927	88,927
28	82/77	91,595	91,595
29	83/78	94,343	94,343
30	84/79	97,173	97,173
31	85/80	100,088	100,088
32	86/81	103,091	103,091
33	87/82	106,184	106,184
34	88/83	109,369	109,369
35	89/84	112,650	112,650
36	90/85	116,030	116,030
37	91/86	119,511	119,511
38	92/87	123,096	123,096
39	93/88	126,789	126,789
40	94/89	130,592	130,592
		<b>2,489,036</b>	<b>2,489,036</b>

Column (1) assumes 3.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

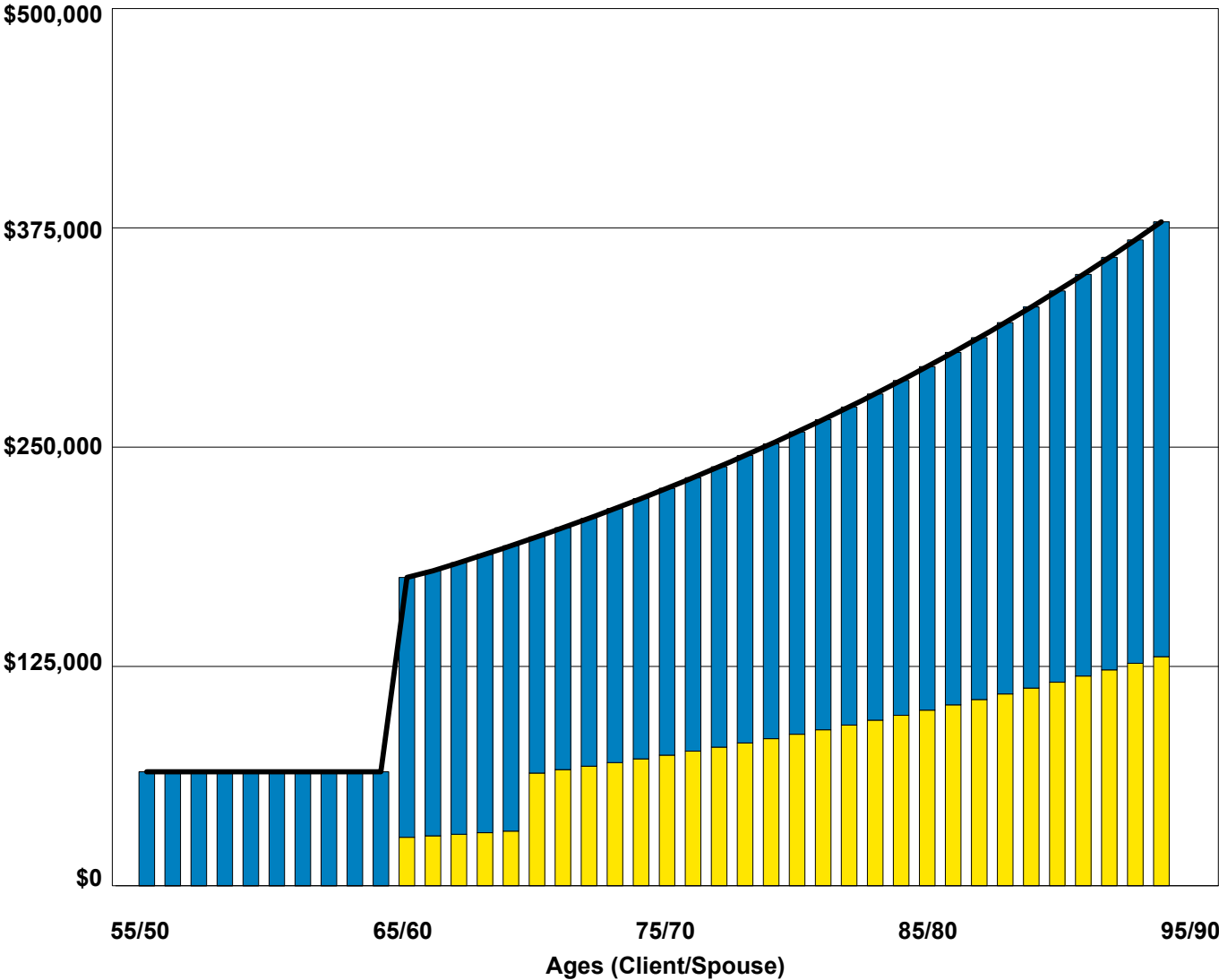


# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Sources of Cash Flow 40 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Tax Exempt Assets
- - Expected After Tax Cash Flow

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Tax Exempt Assets	=	(3) Total Liquid Assets
1	55/50	843,160		3,244,098		4,087,258
2	56/51	888,648		3,289,731		4,178,379
3	57/52	936,591		3,336,951		4,273,542
4	58/53	987,120		3,385,815		4,372,935
5	59/54	1,040,375		3,436,380		4,476,755
6	60/55	1,096,503		3,488,704		4,585,207
7	61/56	1,155,660		3,542,849		4,698,509
8	62/57	1,218,008		3,598,878		4,816,886
9	63/58	1,283,720		3,656,857		4,940,577
10	64/59	1,352,977		3,716,853		5,069,830
11	65/60	1,425,970		4,404,116		5,830,086
12	66/61	1,502,901		4,401,102		5,904,003
13	67/62	1,583,983		4,394,070		5,978,053
14	68/63	1,669,439		4,382,764		6,052,203
15	69/64	1,759,505		4,366,915		6,126,420
16	70/65	1,854,430		4,379,550		6,233,980
17	71/66	1,954,477		4,389,220		6,343,697
18	72/67	2,059,921		4,395,721		6,455,642
19	73/68	2,171,054		4,398,836		6,569,890
20	74/69	2,288,182		4,398,341		6,686,523
21	75/70	2,411,629		4,393,998		6,805,627
22	76/71	2,541,736		4,385,557		6,927,293
23	77/72	2,678,863		4,372,758		7,051,621
24	78/73	2,823,388		4,355,327		7,178,715
25	79/74	2,975,710		4,332,977		7,308,687
26	80/75	3,136,250		4,305,409		7,441,659
27	81/76	3,305,451		4,272,306		7,577,757
28	82/77	3,483,780		4,233,340		7,717,120
29	83/78	3,671,730		4,188,165		7,859,895
30	84/79	3,869,820		4,136,418		8,006,238
31	85/80	4,078,597		4,077,722		8,156,319
32	86/81	4,298,637		4,011,681		8,310,318
33	87/82	4,530,548		3,937,879		8,468,427
34	88/83	4,774,971		3,855,882		8,630,853
35	89/84	5,032,581		3,765,237		8,797,818
36	90/85	5,304,089		3,665,469		8,969,558
37	91/86	5,590,245		3,556,081		9,146,326
38	92/87	5,891,839		3,436,554		9,328,393
39	93/88	6,209,704		3,306,345		9,516,049
40	94/89	6,544,718		3,164,886		9,709,604

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Details of Defined Contribution Plan Assets for Harry Dorsey

Retirement Plan Assets Initial Value 800,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets for Roth Conversions	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	55/50	800,000	0	100,000	737,765	0
2	56/51	737,765	0	100,000	672,172	0
3	57/52	672,172	0	100,000	603,041	0
4	58/53	603,041	0	100,000	530,180	0
5	59/54	530,180	0	100,000	453,388	0
6	60/55	453,388	0	100,000	372,453	0
7	61/56	372,453	0	100,000	287,152	0
8	62/57	287,152	0	100,000	197,249	0
9	63/58	197,249	0	100,000	102,496	0
10	64/59	102,496	0	100,000	2,631	0
11	65/60	2,631	0	2,631	0	0
12	66/61	0	0	0	0	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			0	1,002,631		0

Column (1) includes only deductible contributions.  
 Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.  
 Scheduled withdrawals are presumed guaranteed by the issuing life insurance company. This illustration is not valid without an accompanying basic illustration from the issuing life insurance company showing details, guarantees and caveats.  
 Column (4) has been reduced by an assumed management fee of 1.50%.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Details of Roth Defined Contribution Assets for Harry Dorsey

		Roth Assets Initial Value 0	Roth Assets Cost Basis 0	Roth Assets Yield 7.00%		
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	55/50	0	100,000	0	105,395	0
2	56/51	105,395	100,000	0	216,476	0
3	57/52	216,476	100,000	0	333,550	0
4	58/53	333,550	100,000	0	456,940	0
5	59/54	456,940	100,000	0	586,987	0
6	60/55	586,987	100,000	0	724,050	0
7	61/56	724,050	100,000	0	868,508	0
8	62/57	868,508	100,000	0	1,020,759	0
9	63/58	1,020,759	100,000	0	1,181,224	0
10	64/59	1,181,224	100,000	0	1,350,346	0
11	65/60	1,350,346	2,631	0	1,425,970	0
12	66/61	1,425,970	0	0	1,502,901	0
13	67/62	1,502,901	0	0	1,583,983	0
14	68/63	1,583,983	0	0	1,669,439	0
15	69/64	1,669,439	0	0	1,759,505	0
16	70/65	1,759,505	0	0	1,854,430	0
17	71/66	1,854,430	0	0	1,954,477	0
18	72/67	1,954,477	0	0	2,059,921	0
19	73/68	2,059,921	0	0	2,171,054	0
20	74/69	2,171,054	0	0	2,288,182	0
21	75/70	2,288,182	0	0	2,411,629	0
22	76/71	2,411,629	0	0	2,541,736	0
23	77/72	2,541,736	0	0	2,678,863	0
24	78/73	2,678,863	0	0	2,823,388	0
25	79/74	2,823,388	0	0	2,975,710	0
26	80/75	2,975,710	0	0	3,136,250	0
27	81/76	3,136,250	0	0	3,305,451	0
28	82/77	3,305,451	0	0	3,483,780	0
29	83/78	3,483,780	0	0	3,671,730	0
30	84/79	3,671,730	0	0	3,869,820	0
31	85/80	3,869,820	0	0	4,078,597	0
32	86/81	4,078,597	0	0	4,298,637	0
33	87/82	4,298,637	0	0	4,530,548	0
34	88/83	4,530,548	0	0	4,774,971	0
35	89/84	4,774,971	0	0	5,032,581	0
36	90/85	5,032,581	0	0	5,304,089	0
37	91/86	5,304,089	0	0	5,590,245	0
38	92/87	5,590,245	0	0	5,891,839	0
39	93/88	5,891,839	0	0	6,209,704	0
40	94/89	6,209,704	0	0	6,544,718	0
				0	0	0

Column (4) has been reduced by an assumed management fee of 1.50%.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Details of Tax Exempt Account\*

		Tax Exempt Assets			Tax Exempt Yield			
		Initial Value			Yield			
		3,200,000			4.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) + Proceeds from Illiquid Assets	(3) - Tax Exempt Account Withdrawal	(4) = Balance in Account to Accrue	(5) + Tax Exempt Interest Earned	(6) = Net Year End Value of Account	
1	55/50	3,200,000	0	65,000	3,135,000	125,400	3,244,098	
2	56/51	3,244,098	0	65,000	3,179,098	127,164	3,289,731	
3	57/52	3,289,731	0	65,000	3,224,731	128,989	3,336,951	
4	58/53	3,336,951	0	65,000	3,271,951	130,878	3,385,815	
5	59/54	3,385,815	0	65,000	3,320,815	132,833	3,436,380	
6	60/55	3,436,380	0	65,000	3,371,380	134,855	3,488,704	
7	61/56	3,488,704	0	65,000	3,423,704	136,948	3,542,849	
8	62/57	3,542,849	0	65,000	3,477,849	139,114	3,598,878	
9	63/58	3,598,878	0	65,000	3,533,878	141,355	3,656,857	
10	64/59	3,656,857	0	65,000	3,591,857	143,674	3,716,853	
11	65/60	3,716,853	687,295	148,141	4,256,007	170,240	4,404,116	
12	66/61	4,404,116	0	151,022	4,253,094	170,124	4,401,102	
13	67/62	4,401,102	0	154,803	4,246,299	169,852	4,394,070	
14	68/63	4,394,070	0	158,697	4,235,373	169,415	4,382,764	
15	69/64	4,382,764	0	162,707	4,220,057	168,802	4,366,915	
16	70/65	4,366,915	0	134,648	4,232,267	169,291	4,379,550	
17	71/66	4,379,550	0	137,938	4,241,612	169,664	4,389,220	
18	72/67	4,389,220	0	141,326	4,247,894	169,916	4,395,721	
19	73/68	4,395,721	0	144,816	4,250,905	170,036	4,398,836	
20	74/69	4,398,836	0	148,410	4,250,426	170,017	4,398,341	
21	75/70	4,398,341	0	152,112	4,246,229	169,849	4,393,998	
22	76/71	4,393,998	0	155,926	4,238,072	169,523	4,385,557	
23	77/72	4,385,557	0	159,853	4,225,704	169,028	4,372,758	
24	78/73	4,372,758	0	163,899	4,208,859	168,354	4,355,327	
25	79/74	4,355,327	0	168,066	4,187,261	167,490	4,332,977	
26	80/75	4,332,977	0	172,358	4,160,619	166,425	4,305,409	
27	81/76	4,305,409	0	176,779	4,128,630	165,145	4,272,306	
28	82/77	4,272,306	0	181,332	4,090,974	163,639	4,233,340	
29	83/78	4,233,340	0	186,022	4,047,318	161,893	4,188,165	
30	84/79	4,188,165	0	190,853	3,997,312	159,892	4,136,418	
31	85/80	4,136,418	0	195,829	3,940,589	157,624	4,077,722	
32	86/81	4,077,722	0	200,953	3,876,769	155,071	4,011,681	
33	87/82	4,011,681	0	206,232	3,805,449	152,218	3,937,879	
34	88/83	3,937,879	0	211,669	3,726,210	149,048	3,855,882	
35	89/84	3,855,882	0	217,269	3,638,613	145,545	3,765,237	
36	90/85	3,765,237	0	223,037	3,542,200	141,688	3,665,469	
37	91/86	3,665,469	0	228,978	3,436,491	137,460	3,556,081	
38	92/87	3,556,081	0	235,097	3,320,984	132,839	3,436,554	
39	93/88	3,436,554	0	241,400	3,195,154	127,806	3,306,345	
40	94/89	3,306,345	0	247,893	3,058,452	122,338	3,164,886	
			687,295	6,048,065	6,121,442			

\*Assumes yield is not subject to income tax.  
Column (6) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Florida Townhouse (4.00% Growth)	=	(4) Total Illiquid Assets
1	55/50	520,000		237,500		312,000		1,069,500
2	56/51	540,800		225,625		324,480		1,090,905
3	57/52	562,432		214,344		337,459		1,114,235
4	58/53	584,929		203,627		350,958		1,139,514
5	59/54	608,326		193,445		364,996		1,166,767
6	60/55	632,660		183,773		379,596		1,196,029
7	61/56	657,966		174,584		394,780		1,227,330
8	62/57	684,285		165,855		410,571		1,260,711
9	63/58	711,656		157,562		426,994		1,296,212
10	64/59	740,122		149,684		444,073		1,333,879
11	65/60	0		142,200		461,836		604,036
12	66/61	0		135,090		480,310		615,400
13	67/62	0		128,336		499,522		627,858
14	68/63	0		121,919		519,503		641,422
15	69/64	0		115,823		540,283		656,106
16	70/65	0		110,032		561,894		671,926
17	71/66	0		104,530		584,370		688,900
18	72/67	0		99,304		607,745		707,049
19	73/68	0		94,338		632,055		726,393
20	74/69	0		89,621		657,337		746,958
21	75/70	0		85,140		683,630		768,770
22	76/71	0		80,883		710,976		791,859
23	77/72	0		76,839		739,415		816,254
24	78/73	0		72,997		768,991		841,988
25	79/74	0		69,347		799,751		869,098
26	80/75	0		65,880		831,741		897,621
27	81/76	0		62,586		865,011		927,597
28	82/77	0		59,457		899,611		959,068
29	83/78	0		56,484		935,595		992,079
30	84/79	0		53,660		973,019		1,026,679
31	85/80	0		50,977		1,011,940		1,062,917
32	86/81	0		48,428		1,052,418		1,100,846
33	87/82	0		46,006		1,094,514		1,140,520
34	88/83	0		43,706		1,138,295		1,182,001
35	89/84	0		41,521		1,183,827		1,225,348
36	90/85	0		39,445		1,231,180		1,270,625
37	91/86	0		37,473		1,280,427		1,317,900
38	92/87	0		35,599		1,331,644		1,367,243
39	93/88	0		33,819		1,384,910		1,418,729
40	94/89	0		32,128		1,440,306		1,472,434

Assumed asset liquidations: Principal Residence in year 11.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Sell Principal Residence  
Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of the principal residence in year 11.

Year 11

	740,122	Proceeds from sale of principal residence		740,122
-	0	Cost basis of principal residence		
<hr/>				
	740,122	Gain from sale of principal residence		
-	500,000	Less excludable gain		
<hr/>				
	240,122	Taxable gain from sale of residence		
		22.00% Capital gains tax	-	52,827
		Mortgage balance payoff of principal residence	-	0
			<hr/>	
		After tax cash flow from sale of principal residence		687,295
			<hr/>	
		Cash flow reinvested in tax exempt account		687,295

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Hypothetical Net Worth
1	55/50	1,069,500	0	843,160	3,244,098	5,156,758
2	56/51	1,090,905	0	888,648	3,289,731	5,269,284
3	57/52	1,114,235	7,940	936,591	3,336,951	5,395,717
4	58/53	1,139,514	37,186	987,120	3,385,815	5,549,635
5	59/54	1,166,767	68,087	1,040,375	3,436,380	5,711,609
6	60/55	1,196,029	100,756	1,096,503	3,488,704	5,881,992
7	61/56	1,227,330	135,313	1,155,660	3,542,849	6,061,152
8	62/57	1,260,711	171,887	1,218,008	3,598,878	6,249,484
9	63/58	1,296,212	210,618	1,283,720	3,656,857	6,447,407
10	64/59	1,333,879	251,651	1,352,977	3,716,853	6,655,360
11	65/60	604,036	296,946	1,425,970	4,404,116	6,731,068
12	66/61	615,400	345,235	1,502,901	4,401,102	6,864,638
13	67/62	627,858	402,344	1,583,983	4,394,070	7,008,255
14	68/63	641,422	457,877	1,669,439	4,382,764	7,151,502
15	69/64	656,106	517,579	1,759,505	4,366,915	7,300,105
16	70/65	671,926	581,758	1,854,430	4,379,550	7,487,664
17	71/66	688,900	650,735	1,954,477	4,389,220	7,683,332
18	72/67	707,049	724,861	2,059,921	4,395,721	7,887,552
19	73/68	726,393	804,518	2,171,054	4,398,836	8,100,801
20	74/69	746,958	890,120	2,288,182	4,398,341	8,323,601
21	75/70	768,770	982,114	2,411,629	4,393,998	8,556,511
22	76/71	791,859	1,081,007	2,541,736	4,385,557	8,800,159
23	77/72	816,254	1,187,374	2,678,863	4,372,758	9,055,249
24	78/73	841,988	1,301,887	2,823,388	4,355,327	9,322,590
25	79/74	869,098	1,425,343	2,975,710	4,332,977	9,603,128
26	80/75	897,621	1,558,717	3,136,250	4,305,409	9,897,997
27	81/76	927,597	1,702,128	3,305,451	4,272,306	10,207,482
28	82/77	959,068	1,856,247	3,483,780	4,233,340	10,532,435
29	83/78	992,079	2,021,807	3,671,730	4,188,165	10,873,781
30	84/79	1,026,679	2,199,574	3,869,820	4,136,418	11,232,491
31	85/80	1,062,917	2,390,328	4,078,597	4,077,722	11,609,564
32	86/81	1,100,846	2,594,884	4,298,637	4,011,681	12,006,048
33	87/82	1,140,520	2,814,081	4,530,548	3,937,879	12,423,028
34	88/83	1,182,001	3,048,761	4,774,971	3,855,882	12,861,615
35	89/84	1,225,348	3,299,762	5,032,581	3,765,237	13,322,928
36	90/85	1,270,625	3,567,898	5,304,089	3,665,469	13,808,081
37	91/86	1,317,900	3,854,023	5,590,245	3,556,081	14,318,249
38	92/87	1,367,243	4,158,941	5,891,839	3,436,554	14,854,577
39	93/88	1,418,729	4,483,422	6,209,704	3,306,345	15,418,200
40	94/89	1,472,434	4,828,220	6,544,718	3,164,886	16,010,258

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

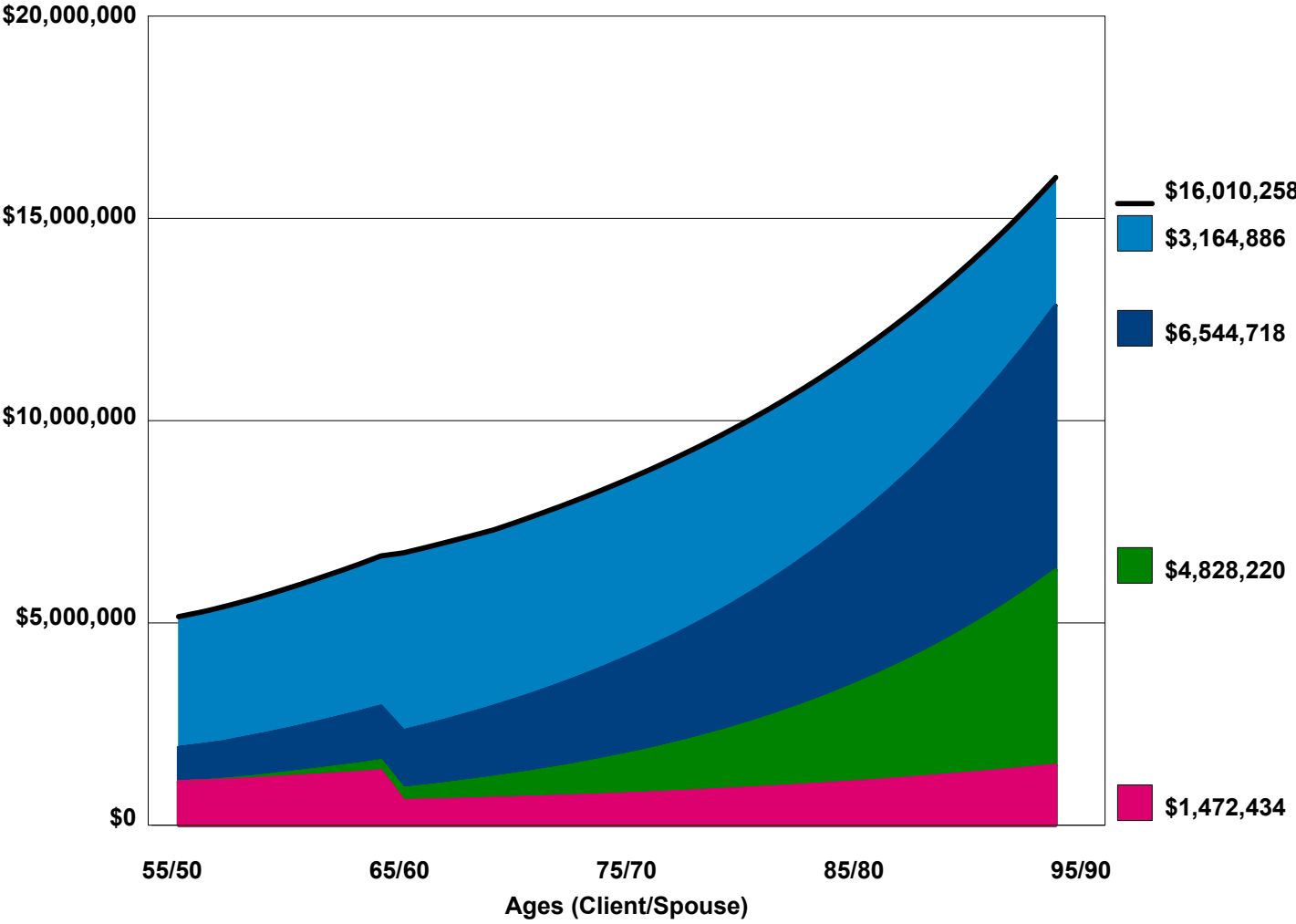


# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Hypothetical Net Worth (After Providing Required Cash Flow) 40 Year Analysis



- At Year 40**
- Hypothetical Net Worth — \$16,010,258
  - Tax Exempt Assets \$3,164,886
  - Retirement Plan Assets \$6,544,718
  - Life Insurance Cash Values \$4,828,220
  - Illiquid Assets \$1,472,434

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
1	55/50	6,688,871	0	6,688,871	0	6,688,871	737,765
2	56/51	6,801,397	0	6,801,397	0	6,801,397	672,172
3	57/52	6,919,890	0	6,919,890	0	6,919,890	603,041
4	58/53	7,044,562	0	7,044,562	0	7,044,562	530,180
5	59/54	7,175,635	0	7,175,635	0	7,175,635	453,388
6	60/55	7,313,349	0	7,313,349	0	7,313,349	372,453
7	61/56	7,457,952	0	7,457,952	0	7,457,952	287,152
8	62/57	7,609,710	0	7,609,710	0	7,609,710	197,249
9	63/58	7,768,902	0	7,768,902	0	7,768,902	102,496
10	64/59	7,935,822	0	7,935,822	0	7,935,822	2,631
11	65/60	7,966,235	0	7,966,235	0	7,966,235	0
12	66/61	8,051,516	0	8,051,516	0	8,051,516	0
13	67/62	8,138,024	0	8,138,024	0	8,138,024	0
14	68/63	8,225,738	0	8,225,738	0	8,225,738	0
15	69/64	8,314,639	0	8,314,639	0	8,314,639	0
16	70/65	8,438,019	0	8,438,019	0	8,438,019	0
17	71/66	8,564,710	0	8,564,710	0	8,564,710	0
18	72/67	8,694,804	0	8,694,804	0	8,694,804	0
19	73/68	8,828,396	0	8,828,396	0	8,828,396	0
20	74/69	8,965,594	0	8,965,594	0	8,965,594	0
21	75/70	9,106,510	0	9,106,510	0	9,106,510	0
22	76/71	9,251,265	0	9,251,265	0	9,251,265	0
23	77/72	9,399,988	0	9,399,988	0	9,399,988	0
24	78/73	9,552,816	0	9,552,816	0	9,552,816	0
25	79/74	9,709,898	0	9,709,898	0	9,709,898	0
26	80/75	9,975,933	0	9,975,933	0	9,975,933	0
27	81/76	10,292,589	0	10,292,589	0	10,292,589	0
28	82/77	10,625,247	0	10,625,247	0	10,625,247	0
29	83/78	10,974,871	0	10,974,871	0	10,974,871	0
30	84/79	11,342,469	0	11,342,469	0	11,342,469	0
31	85/80	11,729,081	0	11,729,081	0	11,729,081	0
32	86/81	12,135,792	0	12,135,792	0	12,135,792	0
33	87/82	12,563,732	0	12,563,732	0	12,563,732	0
34	88/83	13,014,053	0	13,014,053	0	13,014,053	0
35	89/84	13,487,916	0	13,487,916	0	13,487,916	0
36	90/85	13,986,476	0	13,986,476	0	13,986,476	0
37	91/86	14,510,950	0	14,510,950	0	14,510,950	0
38	92/87	15,062,524	0	15,062,524	0	15,062,524	0
39	93/88	15,642,372	0	15,642,372	0	15,642,372	0
40	94/89	16,251,669	0	16,251,669	0	16,251,669	0

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

\*\*\*See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

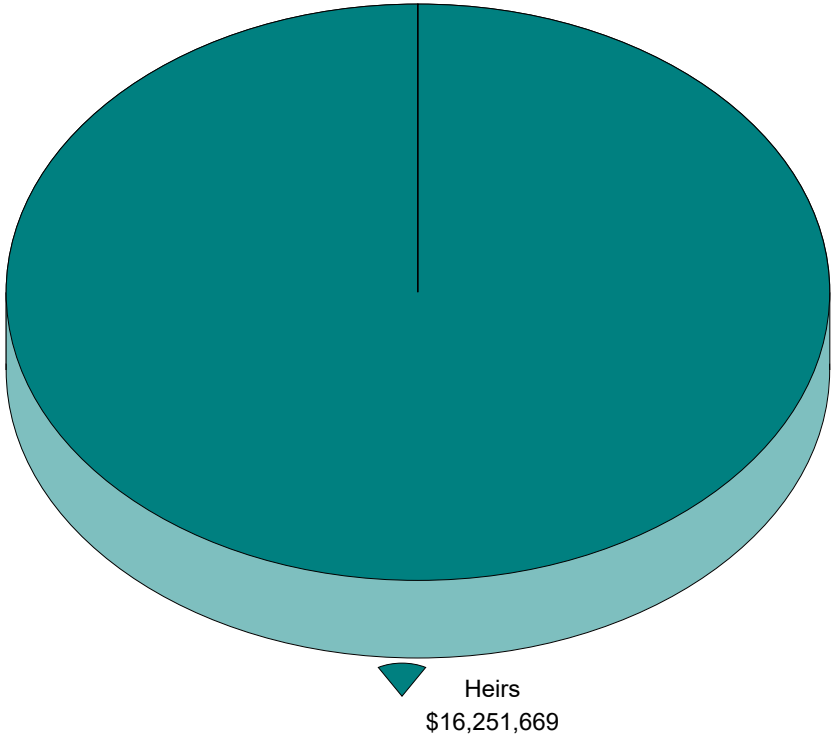
This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 38)

Total Estate Assets	\$ 15,062,524
Wealth Transferred to Heirs	\$ 15,062,524

Distribution of Assets at Ages 94/89

Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	55/50	4,087,258		1,069,500		1,532,113		6,688,871
2	56/51	4,178,379		1,090,905		1,532,113		6,801,397
3	57/52	4,273,542		1,114,235		1,532,113		6,919,890
4	58/53	4,372,935		1,139,514		1,532,113		7,044,562
5	59/54	4,476,755		1,166,767		1,532,113		7,175,635
6	60/55	4,585,207		1,196,029		1,532,113		7,313,349
7	61/56	4,698,509		1,227,330		1,532,113		7,457,952
8	62/57	4,816,886		1,260,711		1,532,113		7,609,710
9	63/58	4,940,577		1,296,212		1,532,113		7,768,902
10	64/59	5,069,830		1,333,879		1,532,113		7,935,822
11	65/60	5,830,086		604,036		1,532,113		7,966,235
12	66/61	5,904,003		615,400		1,532,113		8,051,516
13	67/62	5,978,053		627,858		1,532,113		8,138,024
14	68/63	6,052,203		641,422		1,532,113		8,225,738
15	69/64	6,126,420		656,106		1,532,113		8,314,639
16	70/65	6,233,980		671,926		1,532,113		8,438,019
17	71/66	6,343,697		688,900		1,532,113		8,564,710
18	72/67	6,455,642		707,049		1,532,113		8,694,804
19	73/68	6,569,890		726,393		1,532,113		8,828,396
20	74/69	6,686,523		746,958		1,532,113		8,965,594
21	75/70	6,805,627		768,770		1,532,113		9,106,510
22	76/71	6,927,293		791,859		1,532,113		9,251,265
23	77/72	7,051,621		816,254		1,532,113		9,399,988
24	78/73	7,178,715		841,988		1,532,113		9,552,816
25	79/74	7,308,687		869,098		1,532,113		9,709,898
26	80/75	7,441,659		897,621		1,636,653		9,975,933
27	81/76	7,577,757		927,597		1,787,235		10,292,589
28	82/77	7,717,120		959,068		1,949,059		10,625,247
29	83/78	7,859,895		992,079		2,122,897		10,974,871
30	84/79	8,006,238		1,026,679		2,309,552		11,342,469
31	85/80	8,156,319		1,062,917		2,509,845		11,729,081
32	86/81	8,310,318		1,100,846		2,724,628		12,135,792
33	87/82	8,468,427		1,140,520		2,954,785		12,563,732
34	88/83	8,630,853		1,182,001		3,201,199		13,014,053
35	89/84	8,797,818		1,225,348		3,464,750		13,487,916
36	90/85	8,969,558		1,270,625		3,746,293		13,986,476
37	91/86	9,146,326		1,317,900		4,046,724		14,510,950
38	92/87	9,328,393		1,367,243		4,366,888		15,062,524
39	93/88	9,516,049		1,418,729		4,707,594		15,642,372
40	94/89	9,709,604		1,472,434		5,069,631		16,251,669

\*Including tax exempt assets and retirement plan assets.

\*\*Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets**	(6) Total Transfer Taxes (4)+(5)
1	55/50	6,688,871	6,688,871	10,900,000	0	0	0
2	56/51	6,801,397	6,801,397	11,220,000	0	0	0
3	57/52	6,919,890	6,919,890	11,560,000	0	0	0
4	58/53	7,044,562	7,044,562	11,920,000	0	0	0
5	59/54	7,175,635	7,175,635	12,280,000	0	0	0
6	60/55	7,313,349	7,313,349	12,640,000	0	0	0
7	61/56	7,457,952	7,457,952	13,020,000	0	0	0
8	62/57	7,609,710	7,609,710	13,400,000	0	0	0
9	63/58	7,768,902	7,768,902	13,820,000	0	0	0
10	64/59	7,935,822	7,935,822	14,220,000	0	0	0
11	65/60	7,966,235	7,966,235	14,660,000	0	0	0
12	66/61	8,051,516	8,051,516	15,100,000	0	0	0
13	67/62	8,138,024	8,138,024	15,540,000	0	0	0
14	68/63	8,225,738	8,225,738	16,000,000	0	0	0
15	69/64	8,314,639	8,314,639	16,500,000	0	0	0
16	70/65	8,438,019	8,438,019	16,980,000	0	0	0
17	71/66	8,564,710	8,564,710	17,500,000	0	0	0
18	72/67	8,694,804	8,694,804	18,020,000	0	0	0
19	73/68	8,828,396	8,828,396	18,560,000	0	0	0
20	74/69	8,965,594	8,965,594	19,120,000	0	0	0
21	75/70	9,106,510	9,106,510	19,700,000	0	0	0
22	76/71	9,251,265	9,251,265	20,280,000	0	0	0
23	77/72	9,399,988	9,399,988	20,880,000	0	0	0
24	78/73	9,552,816	9,552,816	21,520,000	0	0	0
25	79/74	9,709,898	9,709,898	22,160,000	0	0	0
26	80/75	9,975,933	9,975,933	22,820,000	0	0	0
27	81/76	10,292,589	10,292,589	23,520,000	0	0	0
28	82/77	10,625,247	10,625,247	24,220,000	0	0	0
29	83/78	10,974,871	10,974,871	24,940,000	0	0	0
30	84/79	11,342,469	11,342,469	25,700,000	0	0	0
31	85/80	11,729,081	11,729,081	26,460,000	0	0	0
32	86/81	12,135,792	12,135,792	27,260,000	0	0	0
33	87/82	12,563,732	12,563,732	28,080,000	0	0	0
34	88/83	13,014,053	13,014,053	28,920,000	0	0	0
35	89/84	13,487,916	13,487,916	29,780,000	0	0	0
36	90/85	13,986,476	13,986,476	30,680,000	0	0	0
37	91/86	14,510,950	14,510,950	31,600,000	0	0	0
38	92/87	15,062,524	15,062,524	32,540,000	0	0	0
39	93/88	15,642,372	15,642,372	33,520,000	0	0	0
40	94/89	16,251,669	16,251,669	34,520,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

\*\*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 800,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets*	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	55/50	737,765	0	0	0	737,765	0%
2	56/51	672,172	0	0	0	672,172	0%
3	57/52	603,041	0	0	0	603,041	0%
4	58/53	530,180	0	0	0	530,180	0%
5	59/54	453,388	0	0	0	453,388	0%
6	60/55	372,453	0	0	0	372,453	0%
7	61/56	287,152	0	0	0	287,152	0%
8	62/57	197,249	0	0	0	197,249	0%
9	63/58	102,496	0	0	0	102,496	0%
10	64/59	2,631	0	0	0	2,631	0%
11	65/60	0	0	0	0	0	0%
12	66/61	0	0	0	0	0	0%
13	67/62	0	0	0	0	0	0%
14	68/63	0	0	0	0	0	0%
15	69/64	0	0	0	0	0	0%
16	70/65	0	0	0	0	0	0%
17	71/66	0	0	0	0	0	0%
18	72/67	0	0	0	0	0	0%
19	73/68	0	0	0	0	0	0%
20	74/69	0	0	0	0	0	0%
21	75/70	0	0	0	0	0	0%
22	76/71	0	0	0	0	0	0%
23	77/72	0	0	0	0	0	0%
24	78/73	0	0	0	0	0	0%
25	79/74	0	0	0	0	0	0%
26	80/75	0	0	0	0	0	0%
27	81/76	0	0	0	0	0	0%
28	82/77	0	0	0	0	0	0%
29	83/78	0	0	0	0	0	0%
30	84/79	0	0	0	0	0	0%
31	85/80	0	0	0	0	0	0%
32	86/81	0	0	0	0	0	0%
33	87/82	0	0	0	0	0	0%
34	88/83	0	0	0	0	0	0%
35	89/84	0	0	0	0	0	0%
36	90/85	0	0	0	0	0	0%
37	91/86	0	0	0	0	0	0%
38	92/87	0	0	0	0	0	0%
39	93/88	0	0	0	0	0	0%
40	94/89	0	0	0	0	0	0%

\*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

# Financial Analysis: Roth Conversion

Presented By: [Licensed user's name appears here]

For: Harry Dorsey & Angela Dorsey

## Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	55/50	105,395	0	0	0	105,395	0%
2	56/51	216,476	0	0	0	216,476	0%
3	57/52	333,550	0	0	0	333,550	0%
4	58/53	456,940	0	0	0	456,940	0%
5	59/54	586,987	0	0	0	586,987	0%
6	60/55	724,050	0	0	0	724,050	0%
7	61/56	868,508	0	0	0	868,508	0%
8	62/57	1,020,759	0	0	0	1,020,759	0%
9	63/58	1,181,224	0	0	0	1,181,224	0%
10	64/59	1,350,346	0	0	0	1,350,346	0%
11	65/60	1,425,970	0	0	0	1,425,970	0%
12	66/61	1,502,901	0	0	0	1,502,901	0%
13	67/62	1,583,983	0	0	0	1,583,983	0%
14	68/63	1,669,439	0	0	0	1,669,439	0%
15	69/64	1,759,505	0	0	0	1,759,505	0%
16	70/65	1,854,430	0	0	0	1,854,430	0%
17	71/66	1,954,477	0	0	0	1,954,477	0%
18	72/67	2,059,921	0	0	0	2,059,921	0%
19	73/68	2,171,054	0	0	0	2,171,054	0%
20	74/69	2,288,182	0	0	0	2,288,182	0%
21	75/70	2,411,629	0	0	0	2,411,629	0%
22	76/71	2,541,736	0	0	0	2,541,736	0%
23	77/72	2,678,863	0	0	0	2,678,863	0%
24	78/73	2,823,388	0	0	0	2,823,388	0%
25	79/74	2,975,710	0	0	0	2,975,710	0%
26	80/75	3,136,250	0	0	0	3,136,250	0%
27	81/76	3,305,451	0	0	0	3,305,451	0%
28	82/77	3,483,780	0	0	0	3,483,780	0%
29	83/78	3,671,730	0	0	0	3,671,730	0%
30	84/79	3,869,820	0	0	0	3,869,820	0%
31	85/80	4,078,597	0	0	0	4,078,597	0%
32	86/81	4,298,637	0	0	0	4,298,637	0%
33	87/82	4,530,548	0	0	0	4,530,548	0%
34	88/83	4,774,971	0	0	0	4,774,971	0%
35	89/84	5,032,581	0	0	0	5,032,581	0%
36	90/85	5,304,089	0	0	0	5,304,089	0%
37	91/86	5,590,245	0	0	0	5,590,245	0%
38	92/87	5,891,839	0	0	0	5,891,839	0%
39	93/88	6,209,704	0	0	0	6,209,704	0%
40	94/89	6,544,718	0	0	0	6,544,718	0%